AKS INFRASTRUCTURE

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: AKS Infrastructure

B. Name of the Project: Vastu Square

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration & Development) Act ,2016, promoters are required to open separate bank account in scheduled bank to for the purpose of depositing seventy percent of realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/ We have a separate bank account for this real estate project / Phase of real estate project the particulars whereof are as follows:

   Account Name: AKS Infrastructure
   Account Number: 11210002363501
   Bank Name: Bandhan Bank
   Bank Branch: Panchasheel Square
   IFSC Code: BDBL0002074

3. We hereby confirm that the aforesaid bank account:
   a) is a separate bank account, exclusively for depositing seventy percent of amount realized for the real estate project from the allotees, from time to time;
   b) is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amount deposited in this bank account;
   c) the amount in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulation, the Order as well as the Circulars of MahaRERA and in Compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17/03/2022;
   d) shall be audited within six months after end of every financial year and shall be upload on MahaRERA promoter web page the statement of accounts duly certified and signed by a chartered accountant in practice.

Date:29-7-2022

AKS Infrastructure
Yusuf kanchwala
Partner
(sign & stamp)

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