RAV & ASSOCIATES
Chartered Accountants
| ✉ | 2ND Floor, Jamuna Sadan, Behind State Bank of India, Gitanjali Square, Central Avenue, Nagpur-440 018 |
| ☎ | 9766063152 | | zulfequarhusain@gmail.com |

Annexure F
FORM 5
***(See* Regulation 4)**
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To.
AKS INFRASTRUCTURE
Project: Vastu Square
Nagpur

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **AKS INFRASTRUCTURE** for the period from **10/09/2022** to **31/03/2023** with respect to MahaRERA Regn Number **P50500046788.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended **31-03-2023** and hereby certify that:

A. DEPOSITS:

SN	Particulars	For this Financial Year	Total for this Project till Date
1	Total amount collected from allottees	6,12,75,376.00	6,12,75,376.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	4,28,92,763.20	4,28,92,763.20
4	Total amount deposited in the Designated Bank Account	7,27,45,967.00	7,27,45,967.00
5	% of Amount deposited in Designated Bank Account [(4)1(1) * 100]	118.72%	118.72%
6	Shortfall/Excess deposit (3-4)	Excess Deposits-2,98,53,204.00	Excess Deposits-2,98,53,204.00

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Note: Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes**

If No. Please mention the amount not deposited.

B. WITHDRAWALS:

BANDHAN BANK TILL 17-10-2022

SN	Particulars	For this Financial Year	Total for this Project till Date
1	Opening Balance of Designated Bank Account	2,87,040.00	2,87,040.00
2	Total Deposits	1,08,32,811.00	1,08,32,811.00
3	Total amount withdrawn	1,11,19,851.00	1,11,19,851.00
4	Closing Balance	0	0

KOTAK BANK FROM 18-10-2022 ONWARDS

SN	Particulars	For this Financial Year	Total for this Project till Date
1	Opening Balance of Designated Bank Account	1,00,000.00	1,00,000.00
2	Total Deposits	6,19,13,156.00	6,19,13,156.00
3	Total amount withdrawn	6,20,13,156.00	6,20,13,156.00
4	Closing Balance	0	0

As specified in the Act, **All** the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? **Yes**

If no, please provide the below details:

SN	Date of Withdrawal	Amount of Excess Withdrawal

RAV & ASSOCIATES NAGPUR Chartered Accountants

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C. UTILISATION

We certify that, **AKS INFRASTRUCTURE** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act. If no, please provide the below details:-

SN	Date	Amount not utilized for Project

D. Any Qualifications/ Observations of CA:

SN	Observation
1	The Promoter has deposited 100% of the total amount received from the customer into Rera Designated a/c.
2	The Rera designated a/c transferred from Bandhan Bank to Kotak Bank (6447195736) on 18-10-2022.
3	The promoter has deposited other funds of Rs.74,20,571/- in Bandhan Bank till 17-10-2022.
4	The promoter has deposited other funds of Rs.40,50,020/- in Rera designated a/c (i.e) Kotak Bank from 18-10-2022 to 31-03-2023.

For AKS Infrastructure
Agreed & Accepted by
Partner
Signature of Promotor
Yusuf Kanchwala

For R A V & ASSOCIATES
Firm Registration No. 021000N
Chartered Accountants

(Z. A. Husain)
Partner
(M.No. 126606)
(UDIN 23126606BGWIYN9339)

Nagpur, Dated the,
18th November, 2023.