

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

The Proprietor of M/s. Shivdhara Developers

Nagpur.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by M/s. Shivdhara Developers for the period from 01/04/2022 to 31/03/2023 with respect to Project Ashoka Ellite RERA Regn. Number P50500046414.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of M/s. Shivdhara Developers for the period ended 31/03/2023 and hereby certify that:

A. DEPOSITS:

Sr No.	Particulars	For the Fiscal years	Total For this Project Till Date
1	Total Amount Collected from Allottees	7,26,15,000/-	7,26,15,000/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	5,08,30,500/-	5,08,30,500/-
4	Total amount deposited in the designated Bank Account	14,00,000/-	14,00,000/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	2.75%	2.75%
6	Shortfall /(Excess) Deposit (3-4)	4,94,30,500/-	4,94,30,500/-



Amount collected/ deposited at Sr. No. 1 & 2 shall not include pass through charges and indirect Taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

NO.

If No. Please mention the amount not deposited.

Shortfall Amount Rs. 4,94,30,500/-

B. WITHDRAWALS

Sr No.	Particulars	For the Fiscal years	Total For this Project Till Date
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposit	14,00,000.00	14,00,000.00
3	Total Amount Withdrawn	0.00	0.00
4	Closing Balance	14,00,000.00	14,00,000.00

As specified in the Act, **All** the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? (Yes / No).

YES.

If No, Please provide the below details:-

Sr No.	Date of Withdrawal	Amount of Excess Withdrawals
N.A.		

C. UTILISATION:



Me certify that, the M/s. Shivdhara Developers has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

Sr No.	Date	Amount not utilized for project Cost

Any Comments/ Observation of CA

1	All the receipts from customers had been deposited in Operational Account only instead of Rera Designated Account. As also referred in Form 3.
2	
3	
4	

Yours Faithfully,

Agreed & Accepted By:

Promoter

Name: JATIN J. MALVIYA

Date: 08th January, 2024

SHIVDHARA DEVELOPERS



PROPRIETOR



SHANU BOSE
CHARTERED ACCOUNTANTS

M. No. 169835

UDIN - 24169835-BKCLJBH2556