

ALLOTMENT LETTER

Date:- 08-07-2022

To,
Mr./Mrs.....
R/o.....
Mobile Number
PAN Card No.
Aadhar card No.....
Email ID

Sub: Your request for allotment of plot in the project known as 'MAHALAXMI NAGAR-25,
(SECTOR-1)' having MahaRERA Registration No. _____

Sir/Madam

1. Allotment of the Said Plot:-

This has reference to your request referred at the above subject. In that regard, I have the pleasure to inform that you have been allotted a Plot bearing No. _____ admeasuring _____ sq. mtrs. equivalent to _____ sq. ft. situated in the Lay-out on non-agricultural land bearing Kh. No. 151/1 and 156/2 of MOUZA-JAMTHA, P. H. No. 42, situated at Jamtha within the limits of Nagpur Metropolitan Region in Tahsil-Nagpur (Rural) and District-NAGPUR for a total consideration of Rs. _____ (Rupees _____ only) exclusive of GST, stamp duty and registration charges.

2. Receipt of part Consideration:-

I confirm to have received from you an amount of Rs. _____ (Rupees _____ only), being 10% of the total consideration value of the said Plot as booking amount/advance payment on dated _____, through _____.

3. Disclosure Information:-

I have made available to you the following information namely:-

- i) The layout plans, along with specifications, approved by the competent authority are displayed at the project site and have also been uploaded on MahaRERA website.
- ii) The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure-A attached herewith and
- iii) The website address of MahaRERA is <https://maharera.mahaonline.gov.in>

4. Encumbrances:-

I hereby confirm that the said Plot is free from all encumbrances and I hereby further confirm that no encumbrances shall be created on the said Plot.

5. Further payments:-

Further payment towards the consideration of the said Plot shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

6. Possession:-

The said Plot shall be handed over to you on or before _____ subject to the payment of the consideration amount of the said Plot in the manner and at the times as well as per the terms and conditions as more specifically enumerated/stated in the agreement for sale to be entered into between ourselves and yourselves.

7. Interest Payment:-

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate Plus two Percent.

8. Cancellation of Allotment:-

- i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received,	Amount to be deducted
1	Within 15 days from issuance of the allotment letter;	Nil;
2	within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said Plot;
3	within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said Plot;
4	After 61 days from issuance of the allotment letter.	2% of the cost of the said Plot.

- ii. In the event the amount due and payable referred in Clause 9 i) above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate Plus two Percent.

9. Other Payments:-

You shall make the payment of GST, stamp duty and registration charges, as applicable and such other payments as more specifically mentioned in the agreement for sale, the Proforma whereof is enclosed herewith in terms of Clause 11 hereunder written.

10. Proforma of the agreement for sale and binding effect:-

The proforma of the agreement for sale to be entered into between ourselves and yourselves is enclosed herewith for your ready reference- Forwarding the proforma of the agreement for sale does not create a binding obligation on the Part of ourselves and yourselves until compliance by yourselves of the mandate as stated in Clause 12.

11. Execution and registration of the agreement for sale:-

- i) You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you The said period of 2 months can be further extended on our mutual understanding.

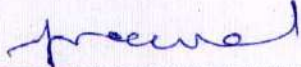
- ii) If you fail to execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, I shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, I shall be entitled to cancel this allotment letter and further I shall be entitled to forfeit an amount not exceeding 2% of the cost of the said Plot and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.
- iii) In the event the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

12. Validity of allotment letter:-

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said Plot thereafter shall be covered by the terms and conditions of the said registered document.

13. Headings:-

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature 

Name: - SUSHIL KUMAR S/o SOHANLAL AGRAWAL

(Promoter/Authorized Signatory)

(Email Id)

Date: - 08-07-2022

Place Nagpur

CONFIRMATION & ACKNOWLEDGEMENT

I/We have read and understood the contents of this allotment letter and the Annexure. I/We hereby agree and accept the terms and conditions as stipulated in this allotment letter.

Signature

Name: -

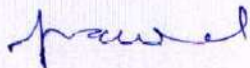
(Allotte/s/Purchaser)

Date: 08-07-2022

Place: Nagpur

Annexure-A**Stage wise time schedule of completion of the Project**

Sr. No.	Stages	Date of Completion
1	Cement Concrete Road	
2	Sewage Line	
3	Storm Water Drainage Line	
4	Water Pipe Line	
5	Open space Compound wall	
6	Sewage Treatment Plant	
7	Rain Water Harvesting Chamber	
8	Electric Network with Transformer	
9	Street Light	
10	Common Lay-out fencing with barbed wire & Cement Concrete Poles	



Promoter/Authorized Signatory