



VIKAS INFRAVENTURES

3rd Floor, MG House, Rabindranath Tagore Marg, Civil Lines, Nagpur - 440 001

Declaration about Separate Bank Account for real estate Projects

A. Name of the Promoter: **M/s. VIKAS INFRAVENTURES**

B. Name of the Project: **ARSH GLORY**

- 1) We are aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
- 2) Accordingly, we have a separate bank account for the real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **VIKAS INFRAVENTURES**

Account Number: 20550210002223

Bank Name: UCO Bank

Branch Name: Plot No. 9, Mid Corporate Branch, Ajni, Nagpur, 15

IFSC Code: UCBA0002055

- 3) We hereby confirm that the aforesaid bank account
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
 - b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;
 - d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 11-11-2023

AUTHORISED SIGNATORY

For M/s. Vikas Infraventures

Partner