

email id - cagadassociates@gmail.com,
caankittalreja@gmail.com



Table B - Actual Cost Incurred on the Project (as on Date of Certificate)

Sr. No.	Particulars	Amount in Rs.
		Incurred
1	Land Cost	
a)	Value of the land as ascertained from the Annual Statement of Rates (ASR).	14,342,800
b)	Incurred expenditure on Premiums payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	6,216,900
c)	Incurred Expenditure for Acquisition cost of TDR (if any)	494,570
d)	Amounts paid to State Government/UT administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	913,870
e)	Land Premium paid for redevelopment of land owned by public authorities.	-
f)	Under Rehabilitation Scheme :	
	(i) Incurred Expenditure for construction of rehabilitation building. Minimum of (a) or (b) to be considered.	-
	(a) Cost Incurred for construction of rehab building including site development and infrastructure for the same as certified by Engineer.	-
	(b) Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
	(ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority of government or concessionaire which are not refundable and so on.	-
	(iii) Incurred Expenditure towards ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	(iv) Any other cost including interest incurred on the borrowing done specifically for construction of rehabilitation component.	-
	Sub-Total of LAND COST	21,968,140
	Development Cost/ Cost of Construction of Building:	
	(i) Expenditure for construction. Minimum of (a) and (b) to be considered	
	(a) Construction cost incurred including site development and infrastructure for the Estimated Cost of Construction as certified by Engineer	-
	(b) Actual Cost of construction incurred as per the books of accounts as verified by the CA	13,897,028
	(ii) Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultant fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.) absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables, etc.	144,015
	(iv) Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to any statutory Authority.	-
	(v) Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding on money borrowed for construction :-	-
	Sub-Total of DEVELOPMENT COST	14,041,043
3	Total Cost of The project (Actual incurred as on date of certificate)	36,009,183
4	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (Table A)	58.22
5	Amount which can be withdrawn from the Designated Account.	36,009,183
6	Less: Amount withdrawn till date of this certificate from the Designated Account	23,585,638
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	12,423,545

Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W

Ankit

CA. Ankit Talreja
Nagpur

31st January 2024

UDIN:24177608BKBIVG2151



Date:-31/01/2024

Place:-Nagpur

Table D
Comparison between Balance Cost and Receivables

S. No.	Particulars	Amount in Rs.
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	25,838,957
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	38,543,428
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	176.05
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	7,085,322
4	Estimated receivables of ongoing project. Sum of 2 + 3 (ii)	45,628,750
5	Amount to be deposited in Designated Account – 70% or 100% (if 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account) (if 4 is lesser than 1, then 100 % of the balance receivables of ongoing project will be deposited in designated Account)	31,940,125

Table E
Designated Bank Account Details

S. No.	Particulars	Designated Bank Account Details Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	6,922,632
2	Deposits	18,107,300
3	Withdrawals	23,585,638
4	Closing Balance	1,444,294

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank Account.

I hereby certify that M/s Design Developers Pvt Ltd has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W

Ankit

CA. Ankit Talreja
Nagpur

31st January 2024
UDIN:24177608BKBIVG2151



Date:-31/01/2024
Place:-Nagpur

Table C

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Plot Area (in Sq Mtrs.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
(1)	(2)	(3)	(4)	(5)	(6)
1	102	63.11	4,100,000.00	1,146,000.00	2,954,000.00
2	101	63.11	4,411,000.00	2,331,510.00	2,079,490.00
3	401	63.11	4,050,000.00	2,229,040.00	1,820,960.00
4	103	58.68	4,000,000.00	2,382,800.00	1,617,200.00
5	201	63.11	3,000,000.00	564,000.00	2,436,000.00
6	202	63.11	3,000,000.00	2,160,111.00	839,889.00
7	302	63.11	3,900,000.00	31,310.00	3,868,690.00
8	501	63.11	4,000,000.00	2,357,000.00	1,643,000.00
9	503	58.68	3,800,000.00	2,554,000.00	1,246,000.00
10	602	63.11	3,100,000.00	400,000.00	2,700,000.00
11	301	63.11	4,000,000.00	1,300,000.00	2,700,000.00
12	601	63.11	3,950,000.00	750,000.00	3,200,000.00
13	502	63.11	4,100,000.00	2,178,800.00	1,921,200.00
14	402	63.11	3,400,000.00	2,732,000.80	667,999.20
15	701	63.11			
16	702	63.11	7,800,000.00	1,000,000.00	6,800,000.00
17	403	58.68	3,800,000.00	1,751,000.00	2,049,000.00
	TOTAL	1,059.59	64,411,000.00	25,867,571.80	38,543,428.20

Unsold Inventory Valuation

Ready Recknor Rate as on the date of Certificate Of the Project at Plot Area are as

follows:

Sr. No.	Flat No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Read Reckoner Rate (ASR)
(1)	(2)	(3)	(4)
1	203	58.68	2,361,774.00
2	303	58.68	2,361,774.00
3	603	58.68	2,361,774.00
	TOTAL	176.05	7,085,322.00



Table F
Means of Finance

Sr. No.	Particulars	Estimated* (At time of Registration) (In Rs.) (proposed and indicative)	Proposed /Estimated (As on the date of this certificate (In Rs.)	Actual (As on the date of certificate)(In Rs.)
1	Own Funds	9,719,202	9,719,202	1,641,611
2	Total Borrowed Funds (Secured) - Drawdown availed till date	-	-	-
3	Total Borrowed Funds (UnSecured) - Drawdown availed till date	20,000,000	20,000,000	8,500,000
4	Customer Receipts under for Project	32,128,938	32,128,938	25,867,572
5	Total Funds for Project	61,848,140	61,848,140	36,009,183
6	Total Estimated Cost (As per Table A)	61,848,140	61,848,140	36,009,183

Table G
Any Comments / Observations of CA

1	NO ADVERSE COMMENTS
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Yours Faithfully,
For G A D & Associates
FRN - 146550W

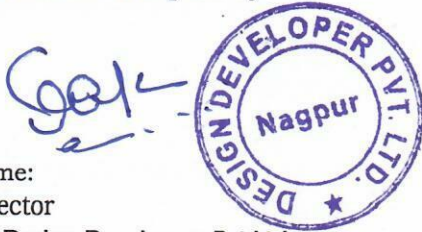
Ankit

CA. Ankit Talreja
Partner
M. no. 177608

UDIN:24177608BKBIVG2151



Agreed and accepted by:



Name:
Director
For Design Developers Pvt Ltd
Place: Nagpur
Date:-31/01/2024