M/s MANGALDEEP DEVELOPERS

Plot no 2, Mangaldeep Nagar, Besa Road, Manewada Nagpur-4400027 Maharashtra (India)

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization:_ **M/S MANGALDEEP DEVELOPERS**

B. Name of the Project: **MANGALDEEP CITY III**

1.I / We are aware that as per section 4 (2) (I) (D) of Real Estate (RegistrationandDevelopment)Act, 2016, promoters are required to Open a "**Separate bank account**" in a scheduledbank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, 1/We are aware that, as per MahaRERA Order No. dated / / 20___,promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3.Accordingly, I/ we have opened REZA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Branch Name- SBI BANK

Bank and address- SME BRANCH, RAVI NAGAR, OPP AGRASEN CHATTRALAYA,RAVI NAGAR SQUARE,AMRAVATI ROAD,MAGPUR-440001

IFSC Code of Bank- SBIN0012957

Email id of Branch Manager- sbi.12957@sbi.co.in

(ForSinglepromoter)

Name of Designated Promoter-			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	42491765784	42486720262	42491766878

Table-1

(For Multiple promoters having Area share)

NameofDesignatedPromoter-			
BankAccount Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
AccountNumber			

Table-1

Note: The above table shall be provided for a designated promoter only.

Nameof other Promoter having area share			
BankAccount Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
AccountNumber			

Table-2

Note- If there are multiple promoters with area share the above table shall beaded added foreach promoter.

(For Multiple promoters having revenue share)

Name of Designated Promoter				
Bank Account Type	RERA Designated Master Bank Account	RERA Designated Collection Bank Account	RERADesignatedSeparate Bank Account	RERADesignatedTransactionBank Account
AccountNumber				

Table- 1

Note- The above table shall be provided for a designated promoter only

Nameof other Promoter having area share

BankAccount Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
AccountNumber			

Table-2

Note- if there are multiple promoter with revenue share, the above table shall added for each promote

4.We hereby confirm that-

(For Single promoter and for multiple promoters having area share)

a.The aforesaid REZA designated bank accounts are RERA-designated Bank accounts,exclusively for depositing all the collections received from the allottees, from time to time as mentioned in the agreement for sale including parking, amenity and any othercharges excluding ai1 other taxes and statutory duties.

b.I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated CollectionBank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction BankAccount"**

c. **"RERA Designated Separate Bank Account "** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-parti control i.e lender/ bank/ financial institution.

d.The Amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section I(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/ 2021 dated 28.12.2021 read with Circular No, 39A / 2022 dated 17.03.2022;

e.The aforesaid **"RERA Designated bank accounts"** shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(For multiple promoters having revenue share)

a. Theaforesaid RERA designated bank account are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b.We have given the standing instructions to the bank for auto-sweep transfer facility totransfer the amount deposited in **"RERA Designated Master bank Account"** to the **"RERA Designated collection bank accounts"** of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters

c.We have given the standing instructions to the bank for auto-sweep transfer facility of not less than
seventy (70%) percent of the amount collected from allottees in "**RERA Designated Collection BankAccount**" to the "**RERA Designated Separate BankAccount**" and not more than thirty (30%) percent of the collected amount to the "**RERA Designated Transaction Bank Account**".

d."RERA Designated Separate Bank Account" of the project is not an escrow accountand free from all
encumbrances LIEN, loans, and third-party control i.e lender/ bank/financial institution.

e.The amounts in the "**RERA Designated Separate Bank Account**" shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circular of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date- 06/01/2025

For, M/S MANGALDEEP DEVELOPERS

Mr. Abhishek Ingle
Promoter , Partner
(Authorized Signatory)