



ASHISH AGARWAL
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Annexure F
FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT CERTIFICATE

Date: 30-09-2024

To,
M/S. SANSKRUTI DEVELOPERS,

SUBJECT: Report on. Statement of Accounts on project fund deposit, utilization and withdrawal by M/S. SANSKRUTI DEVELOPERS for the period from 01-04-2023 to 31-03-2024 with respect to MahaRERA Registration Number P50500035066.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate: Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. 1/we have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	Rs. 15,61,36,222	Rs. 34,61,92,295
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	Rs. 10,92,95,355	Rs. 24,23,34,607
4.	Total amount deposited in the Designated Bank Account	Rs. 10,52,16,723	Rs. 23,19,83,184
5.	% of Amount deposited in Designated Bank Account $[(4)/(1)*100]$	67.39%	67.01%
6.	Shortfall/Excess deposit (3-4)	40,78,633	1,03,51,423

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? NO

If No. Please mention the amount not deposited.

Total amount collected from allottees (1)	Amount to be deposited as per act (2 = 1*70%)	Total amount deposited in the Designated Bank Account (3)	Amount Deposited in Cash	Amount Deposited in other Bank A/c
34,61,92,295	24,23,34,607	23,19,83,184	0	1,03,51,423

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank	0	0
2.	Total Deposits	10,52,16,723	23,19,83,184
3.	Total amount withdrawn	10,40,98,298	23,08,64,759
4.	Closing Balance	11,18,425	11,18,425

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? Yes

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	NA	NA

C. Utilization

I certify that, the M/s SANSKRUTI DEVELOPERS has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilized for Project Cost
1.	NA	NA

D. Any Qualifications / Observations of CA

1.	The amount from customers is initially received in current account. Thus, there is a shortfall in deposits in designated bank account. But the Rera account has been maintained and the money has been utilized for the purpose of this project only.



Agreed and Accepted by:

Signature of Promoter

M/s SANSKRUTI DEVELOPERS

Date: 30-09-2024



For Ashish Agarwal
Chartered Accountant,

CA Ashish Agarwal

Proprietor

M.No: 186994

UDIN: 24186994BKBEIB8322