



ASHISH AGARWAL

Chartered Accountant

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Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT CERTIFICATE

Date: 30-11-2023

To,
M/S. SANSKRUTI DEVELOPERS,

SUBJECT: Report on. Statement of Accounts on project fund deposit, utilization and withdrawal by M/S. SANSKRUTI DEVELOPERS for the period from **01-04-2022** to **31-03-2023** with respect to MahaRERA Registration Number **P50500035066**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate: Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/we have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	Rs. 19,00,56,073	Rs. 19,00,56,073
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	Rs. 13,30,39,251	Rs. 13,30,39,251
4.	Total amount deposited in the Designated Bank Account	Rs. 12,67,66,461	Rs. 12,67,66,461
5.	% of Amount deposited in Designated Bank Account [(4)/(1)* 100]	66.70%	66.70%
6.	Shortfall/Excess deposit (3-4)	62,72,790	62,72,790

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? NO

If No. Please mention the amount not deposited.

Total amount collected from allottees (1)	Amount to be deposited as per act (2 = 1*70%)	Total amount deposited in the Designated Bank Account (3)	Amount Deposited in Cash	Amount Deposited in other Bank A/c
19,00,56,073	13,30,39,251	12,67,66,461	0	62,72,790

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank	0	0
2.	Total Deposits	12,67,66,461	12,67,66,461
3.	Total amount withdrawn	12,67,66,461	12,67,66,461
4.	Closing Balance	000	000

As specified in the Act, **All** the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? **Yes**

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	NA	NA

C. Utilization

I certify that, the M/s SANSKRUTI DEVELOPERS has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilized for Project Cost
1.	NA	NA

D. Any Qualifications / Observations of CA

1.	The amount from customers is initially received in current account. Thus, there is a shortfall in deposits in designated bank account. But the Rera account has been maintained and the money has been utilized for the purpose of this project only.

SANSKRUTI DEVELOPERS

PROPRIETOR

Agreed and Accepted by:

Signature of Promoter

M/s SANSKRUTI DEVELOPERS

Date: 30-11-2023



For Ashish Agarwal
Chartered Accountant,

(Signature)

CA Ashish Agarwal

Proprietor

M.No: 186994

UDIN: 24186994BKBEC6787