Annexure F
FORM 5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANTS CERTIFICATE

Date : 19/11/2024

To,
Metrocity Projects,
11 A, Khare Town,
Dharampeth,
Nagpur-440010

SUBJECT: Report on statement of accounts on project fund deposit, utilization and withdrawal by Metrocity Developers for the period from 01/04/2023 to 31/03/2024 with respect to MahaREREA Regn. Number **P50500045564**, Project Name **DESTINY**.

1. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents,Rates of interest and Disclosures on website) Rules,2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit. Which in my opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents,and the relevant record of Metrocity Developers for the period ended 31/03/2024 and hereby certify that:

A. Deposits:

		For this Fiscal year	**Total for this project till date**
1.	Total amount collected from allottees	54072064.00	78416980.00
2.	%of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	37850449.00	54891886.00
4.	Total amount deposited in the Designated Bank Account	54072064.00	78416980.00

5.	% of Amount deposited in Designated Bank Account [(4)]	100%	100%
6.	Shortfall /(Excess) deposit (3-4)	(16221619.00)	(23525094.00)

Amount collected/deposited at Sr. No. 1& 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No) — Yes

If No, please mention the amount not deposited — Nil

B. Withdrawals

		For this fiscal year	**Total for this project till date**
1.	Opening Balance of Designated Bank Account	0.00	0.00
2.	Total Deposits	54072064.00	78416980.00
3.	Total amount withdrawn	53446564.00	77791480.00
4.	Closing Balance	625500.00	625500.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant form1, form 2 and form 3 issued during the reporting period?(Yes/NO) — Yes

If No, Please provide the below details: -

S.No	**Date of withdrawal**	**Amount of Excess Withdrawals**
1	**NIL**	

C. Utilisation

I certify that, the Metrocity Developers has utilized the amounts withdrawn from designated bank account towards projects cost only, as specified in the act.

If No, please provide the below details:-

S.No.	**Date**	**Amount not utilized for projects Cost**
1.	**NIL**	

D. Any Qualification/ Observation of CA

1	NIL

Agree and Accepted by Nagpur

FOR KND & ASSOCIATES
Chartered Accountants
F.R.N 112180W

K N D & ASSOCIATES
NAGPUR
Chartered Accountants

Partner
Metrocity Projects

Date : 19/11/2024

(KAILAS KEJGIR)
Partner
MEM NO.100187
UDIN – 24100187BKCOIU6649