

NANIK ENTERPRISES

OFFICE: SHOP NO.4, NANIK'S ASHTAVINAYAK ARADHANA PLOT. 496, POWER GRID SQUARE, NARI RING ROAD
NAGPUR - 440026, **MOBILE NO.** 9922413885 | **E-MAIL** : rerananikgroup@gmail.com | **Website** : www.nanikgroup.com

Format 'A'

Declaration about Separate Bank Account for real estate projects. (On the Letterhead of the promoter)

A Name of the Promoter Organisation: Nanik Enterprises

B. Name of the Project: Nanik Ashtavinayak Bhakti - 4

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act. 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name	:	<u>Nanik Enterprises</u>
Account Number	:	<u>41137395475</u>
Bank Name	:	<u>State Bank Of India</u>
Branch Name	:	<u>Kingsway Branch , Nagpur</u>
IFSC Code	:	<u>SBIN0000432</u>

3 We hereby confirm that the aforesaid bank account:

- a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time.
- b. is a no-lien account and no loan/ charge/ encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act. Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022:
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 13/06/2023

For, Nanik Enterprises

M/s. Nanik Enterprises
B.M. Sakharekar
Proprietor