



ASHISH AGARWAL
Chartered Accountant
401, 4th Floor, Shree Govindraj Heights,
Central Avenue, Gitanjali Sq., Nagpur-08
Email ID: caashish.adc@gmail.com
Cell: 9145866616

Annexure F
FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 31-01-2024

To,
M/S SHREE SAI MANI LAND DEVELOPERS,
Near Rajwada Palace,
Ganesh Chowk, Ganjipeth,
Nagpur-440018

SUBJECT: Report on. Statement of Accounts on project fund deposit, utilization and withdrawal by M/s Shree Sai Mani Land Developers for the period from 01-04-2022 to 31-03-2023 with respect to MahaRERA Registration Number P50500034492.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate: Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	2,33,43,358	2,33,43,358
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	1,63,40,350.6	1,63,40,350.6
4.	Total amount deposited in the Designated Bank Account	1,71,74,224.71	1,71,74,224.71
5.	% of Amount deposited in Designated Bank Account [(4)/(1)* 100]	73.57%	73.57%
6.	Shortfall/Excess deposit (3-4)	-8,33,874.11	-8,33,874.11

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? Yes

If No, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank	0	0
2.	Total Deposits	1,71,74,224.71	1,71,74,224.71
3.	Total amount withdrawn	1,27,95,161.67	1,27,95,161.67
4.	Closing Balance	43,79,063.04	43,79,063.04

As specified in the Act, **All** the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? Yes

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.	NA	NA

C. Utilisation

Me certify that, the M/s Shree Sai Mani Land Developers has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1.	NA	NA

D. Any Qualifications / Observations of CA

1.	There is excess deposits in the 70% account because of GST and amount received against plots that were later cancelled.
2.	

Yours Faithfully,
For Ashish Agarwal
Chartered
Accountant,



Agreed and Accepted by:
CA Ashish Agarwal
Proprietor
M.No: 186994

UDIN: 24186994BKBEDV5611

SAI MANI LAND DEVELOPERS

PARTNER

Agreed and Accepted by:

Signature of Promoter

Name: M/s Shree Sai Mani Land Developers

Date: 31-01-2024