

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANTS CERTIFICATE

To,

The **MAHALAXMI DEVELOPERS (Mahalaxmi Nagar 23 Sector - 1)** at Flat no. N- 103
laxmi vihar Apartment, Near Air Port Center Point Hotel, Somalwada Nagpur 440025.

Subject: Report on Statement of Account on project fund deposit, utilization and withdrawal by
MAHALAXMI DEVELOPERS (Mahalaxmi Nagar 23 Sector - 1) for the period from 01/04/2022 to
31/03/2023 with respect to MAHA RERA Regn Number **P50500045779**.

1. This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 Read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates Of interest and Disclosure on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant record of MAHALAXMI DEVELOPERS (Mahalaxmi Nagar 23 Sector - 1) for the period ended 31/03/2023 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected form allottees	12,59,43,700	12,63,00,700
2.	%of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act(1*2)	8,81,60,590	8,84,10,490
4.	Total amount deposited in the Designated Bank Account	12,59,43,700	12,63,00,700
5.	% of amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/(Excess) deposit (3-4)	(3,77,83,110.)	(3,78,90,210)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Assessee has the required proportion of money collected from allottees of the project units, as specified in the act & deposited in the Designated RERA Bank Account.



B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	3,33,011 Dr	-
2.	Total Deposits	22,83,84,446 Dr	22,87,51,446 Dr
3.	Total amount withdrawn	22,35,42,770 Cr	22,35,76,759 Cr
4.	Closing Balance	51,74,687 Dr	51,74,687 Dr

As specified in the Act, All the amounts, withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C. Utilisation

We certify that, the MAHALAXMI DEVELOPERS (Mahalaxmi Nagar 23 Sector - 1) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D. Any Qualifications/Observations of CA

1.	Amounts at point no. B is taken as per books of accounts.
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FOR AGRAWAL CHHALLANI & CO.;

CHARTERED ACCOUNTANTS,

FIRM REG NO. 100125W

(S.R. Chhallani),

PARTNER,

Membership No. 30154,

UDIN : 23030154BGWYON2019