G P BUILDERS AND DEVELOPERS

Prop. - Syed Abid Syed Shoukat Ali

289, Chishty Manzil, Chishty Road, Bhaldarpura, Behind Congress Devadiya Bhavan, Nagpur - 440018.

Ph.: +91-9325375316 / E-MAIL: gpbnagpur@gmail.com

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: **M/s. G P Builders and Developers, Prop. Syed Abid Syed Shoukat Ali.**

B. Name of the Project: **BABA HERITAGE.**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per Maha-RERA Order No. 56/2024, dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/we have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

   Bank Name –Bank of Maharashtra

   Branch Name – Itwari Branch, Nagpur

   Branch Address –CA Road, Gandhi Bagh, Itwari, Nagpur - 440002

   IFSC Code of Bank – MAHB0000061

   Email id of Branch Manager –bom61@mahabank.co.in

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Table – 1

Name of Designated Promoter – M/s. G P Builders and Developers			
Bank Account Type	M/s. G P Builders and DevelopersRERA Designated Collection Bank Account of BABA HERITAGE	M/s. G P Builders and DevelopersRERA Designated Separate Bank Account of BABA HERITAGE	M/s. G P Builders and DevelopersRERA Designated Transaction Bank Account of BABA HERITAGE
Account Number	60502280648	60502285580	60437809304

4. **We hereby confirm that-**

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**

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c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans and third-party control i.e. lender / bank / financial institution.

d. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on Maha-RERA promoter's web page the statements of accounts duly certified and signed by a chartered accountant in practice.

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on Maha-RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 14th October 2024

Place: Nagpur

For and behalf of.

M/s. G P Builders and Developers

G. P. BUILDER & DEVELOPERS ★ NAGPUR

Prop. Syed Abid Syed Shoukat Ali

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