

FORM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date-28/11/2024

To,
Raghukul Constructions Private Limited
188, Arohi Apartment, Bajaj Nagar, Nagpur-440010

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Raghukul Constructions Private Limited for the period from 01.04.2023 to 31.03.2024 with respect to MahaRERA Regn.Number **P50500034108 (SRI BALAJI)**.

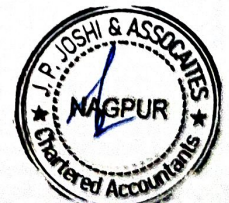
1. This certificate is issued in accordance with the provisions of the REAL ESTATE (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Raghukul Constructions Private Limited for the period ended **31.03.2024** and hereby certify that:

A. Deposits

Sr. No.	Particulars	For this Fiscal year (2023-24)	Total for this project till 31.03.2024.
1.	Total amount collected from allottees	7,40,25,000/-	14,15,80,000/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act [1*2]	5,18,17,500/-	9,91,06,000/-
4.	Total amount deposited in the Designated Bank Account	3,64,57,502/-	12,90,21,502/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	49.25%	91.13%
6.	Shortfall/(Excess) deposit [3-4]	1,53,59,998/-	(2,99,15,502/-)

Amount collected/deposited at Sr. No. 1 & 2 does not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **No**, not for the FY 2023-24.



B. Withdrawals

Sr. No.	Particulars	For this Fiscal year (2023-24)	Total for this project till 31.03.2024.
1.	Opening Balance of Designated Bank Account	10,24,621/-	Nil
2.	Total Deposits	3,64,57,502/-	12,90,21,502/-
3.	Total amount withdrawn	3,54,81,222/-	12,70,20,600/-
4.	Closing Balance	20,00,902/-	20,00,902/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? **Yes**

C. Utilisation

We certify that the Raghukul Constructions Private Limited has utilized the amounts withdrawn from designated bank account towards project cost, as specified in the act.

D. Any Qualifications / observations of CA

1.	Apart from the amount collected from the allottees, company had deposited its own contribution in designated account for the previous years and had made subsequent withdrawals from it. Thus there was excess deposition than the limit laid down in the act for the previous years. Considering the fact, company has deposited less amount in the designated bank account and thus there is shortfall in deposition for the period 01/04/23 to 31/03/24 but cumulative amount deposited till 31/03/24 is excess by Rs. 2,99,15,502/-.
2.	The company has withdrawn and utilized the amount towards the project from the bank account other than the designated account and thus the company has deposited more amounts collected from allottees to that said bank account.

For J P JOSHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

FRN NO - 116953W



CA J P JOSHI

M. NO.-102218

UDIN:- 24102218BKBHET6462

Date:-28.11.2024

Place:- Nagpur

Agreed and Accepted by:

FOR RAGHUKUL CONSTRUCTIONS PRIVATE LIMITED

DILIP BHARADE
DIRECTOR

Date- 28.11.2024

