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J. P. JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
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FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date-27/09/2023

To,
Raghukul Constructions Private Limited
188, Arohi Apartment, Bajaj Nagar, Nagpur-440010

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Raghukul Constructions Private Limited for the period from 01.04.2022 to 31.03.2023 with respect to MahaRERA Regn.Number **P50500034108 (SRI BALAJI).**

4. This certificate is issued in accordance with the provisions of the REAL ESTATE (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

5. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

6. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Raghukul Constructions Private Limited for the period ended **31.03.2023** and hereby certify that:

E. Deposits

Sr. No.	Particulars	For this Fiscal year (2022-23)	Total for this project till 31.03.2023.
1.	Total amount collected from allottees	6,55,55,000/-	6,75,55,000/-
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act [1*2]	4,58,88,500/-	4,72,88,500/-
4.	Total amount deposited in the Designated Bank Account	9,25,39,000/-	9,25,64,000/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	141.16%	137.02%
6.	Shortfall/(Excess) deposit [3-4]	(4,66,50,500/-)	(4,52,75,500/-)

Amount collected/deposited at Sr. No. 1 & 2 does not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? **Yes**

J.P. JOSHI & ASSOCIATES ★ NAGPUR ★ Chartered Accountants

F. Withdrawals

Sr. No.	Particulars	For this Fiscal year (2022-22)	Total for this project till 31.03.2023.
1.	Opening Balance of Designated Bank Account	24,984/-	Nil
2.	Total Deposits	9,25,39,000/-	9,25,64,000/-
3.	Total amount withdrawn	9,15,39,363/-	9,15,39,379/-
4.	Closing Balance	10,24,621/-	10,24,621/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? **Yes**

G. Utilisation

We certify that the Raghukul Constructions Private Limited has utilized the amounts withdrawn from designated bank account towards project cost, as specified in the act.

H. Any Qualifications / observations of CA

1.	Apart from amount collected from allottees, company has also deposited its own contribution in designated account and has made subsequent withdrawals from it. Thus there is excess deposition than the limit laid down in the act.

For J P JOSHI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO – 116953W

J.P. JOSHI & ASSOCIATES NAGPUR Chartered Accountants

CA J P JOSHI
M. NO.-102218
UDIN:- 23102218BGRPHP5162
Date:-27.09.2023
Place:- Nagpur

Agreed and Accepted by:
FOR RAGHUKUL CONSTRUCTIONS PRIVATE LIMITED

DILIP BHARADE
DIRECTOR
Date- 27.09.2023

RAGHUKUL CONSTRUCTIONS PRIVATE LIMITED