RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

Add.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

M.: +91-7798899002 / E-mail: rishilashkare@gmail.com

FORM – 3

CHARTERED ACCOUNTANTS CERTIFICATE
For the Quarter Ended 2022 for the name "AMARA"
MahaRERA Registration Number – P50500033327

Date: 1st August 2022

To,
Shri Vikram Dhanraj Batra
Plot No. 52, Near Eastern Sports Club,
Wardhaman Nagar, Nagpur – 440008

Subject: **Certificate of Financial Progress of Work of "AMARA", at Plot No. 79, Gokul/Joras Housing Society, Kh. No. 72/1, 73/1, 76/1, 77/1, 78/1, 81, 82/1; Mouza – Borgaon, Nagpur; being developed by Shri Vikram Dhanraj Batra.**

Sir,

This certificate is being issued for RERA compliance for the project **"AMARA"**, at Plot No. 79, Gokul/Joras Housing Society, Kh. No. 72/1, 73/1, 76/1, 77/1, 78/1, 81, 82/1; Mouza – Borgaon, Nagpur; being developed by Shri Vikram Dhanraj Batra and is based on the records and documents produced before me and explanations provided to me by the promoter.

Table A – Estimated Cost of the Project

Sr. No.	Particulars	Amt. Estimated (In Rs.)
(i)	**LAND COST**	
a.	Value of the Land as ascertained from the Annual Statement of Rates (ASR).	Rs. 63,00,000/-
b.	Estimated Amount of Premium Payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive under DCR Local Authority or State Government / UT Administration or any Statutory Authority	NIL
c.	Acquisition of Cost of TDR (if any)	NIL

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d.	Estimated Amounts payable to State Government / UT Administration or Competent Authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.	4,08,000/-
e.	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	NIL
f.	Under Rehabilitation Scheme	
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	NIL
	(ii) Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit accommodation or rent in lieu of Transit accommodation, overhead cost, amounts payable to slum dwellers, tenants, apartments owners or appropriate authority or government or concessionaire which are not refundable and so on.	NIL
	(iii) Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	NIL
	(iv) Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	
Sub – Total of LAND COST		**Rs. 67,08,000/-**
(ii) DEVELOPMENT COST / COST OF CONSTRUCTION		
a.	Estimated cost of development as Certified by Engineer	Rs. 2,10,00,000/-
	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-

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c.	Estimated expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant's fees, site overheads, cost of services (including water, electricity, sewerage, drainage, layout etc.) absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables.	Rs. 10,00,000/-
d.	Estimated Taxes, cess fees, charges, premiums, interest etc. to any statutory Authority.	Rs. 25,02,404/-
e.	Interest payable to financial institutions, schedule banks, NBFC or money lenders on construction funding or money borrowed for construction	NIL
Sub – Total of DEVELOPMENT COST		**Rs. 2,45,02,404/-**
TOTAL COST OF THE REAL ESTATE PROJECT (ESTIMATED)		**Rs. 3,12,10,404/-**

TABLE B – Actual Cost Incurred on the Project (as on Date of Certificate)

Sr. No.	Particulars	Amt. Estimated (In Rs.)
1.	**LAND COST**	
a.	Value of the Land as ascertained from the Annual Statement of Rates (ASR).	Rs. 63,00,000/-
b.	Incurred expenditure on Premiums to obtain development rights, FSI, additional FSI, fungible area and any other incentive under DCR Local Authority or State Government / UT Administration or any Statutory Authority	NIL
c.	Incurred expenditure for Acquisition of TDR (if any)	NIL
d.	Amounts paid to State Government / UT Administration or Competent Authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.	Rs. 4,08,000/-
e.	Land Premium paid for redevelopment of land owned by public authorities	NIL
f.	Under Rehabilitation Scheme	
	(i) Incurred expenditure for construction of rehabilitation	NIL

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TABLE E
Designated Bank Account Details

Sr. No.	Particulars	Designated Bank Account Details
		Actual Amount till Date (from start of Bank Account to date)
1	Opening Balance	NIL
2	Deposits	NIL
3	Withdrawals	NIL
4	Closing Balance	NIL

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank account.

I hereby certify that **SHRI VIKRAM DHANRAJ BATRA** has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

TABLE F
Means of Finance

Sr. No.	Particulars	Estimated (At time of Registration) (In Rs.) (proposed and indicative)	Proposed / Estimated (As on the date of the Certified) (In Rs.)	Actual (As on the date of Certificate) (In Rs.)
1	Own Funds	Rs. 2,12,10,404/-	Rs. 2,62,10,404/-	Rs. 1,20,02,404/-
2	Total Borrowed Funds (Secured) - Drawdown availed till date	NIL	NIL	NIL

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3	Total Borrowed Funds (Unsecured) Drawdown availed till date	NIL	NIL	NIL
4	Customer Receipts used for Project	Rs. 1,00,00,000/-	Rs. 50,00,000/-	NIL
5	Total Funds for Project	Rs. 3,12,10,404/-	Rs. 3,12,10,404/-	
6	Total Estimated Cost (As per Table A)	**Rs. 3,12,10,404/-**	**Rs. 3,12,10,404/-**	

TABLE G

Any Comments/Observations of C.A.

1.	
2.	
3.	
4.	

RISHI LASHKHARE NAGPUR CHARTERED ACCOUNTANT

Yours Faithfully

Signature of the Chartered Accountant
(Membership Number 130169)
(UDIN: 22130169AOCRAL5503)
Name: C.A. Rishi Ravindra Lashkare

Agreed and accepted by:

Batra

Signature of Promoter
Name: Shri Vikram Dhanraj Batra
Date: 1st August 2022

