GITESH MADDIWAR

CHARTERED ACCOUNTANT

535, Ramdaspeth, Nagpur – 440 010. CONTACT : +91-9422136952. EMAIL: giteshmaddiwar@gmail.com

FORM- 3

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number **P50500033073** (Quarter Oct-Dec 2024)

Sr. No	Particulars	Rs.In Lacs Estimated	Rs.In Lacs Incurred
1	i. Land cost :		
	a. Acquisition cost of Land or Development Rights, lease premium, lease rent, interest cost incurred or payable on Land Cost and legal cost (Including transfer fees)	218.95	218.95
	b. Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	-	-
	c. Acquisition cost of TDR (if any)	-	-
	d. Amounts payable to State Government of Competent Authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc, and	10.17	10.17
	e. Land premium payable as per annual statements of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	f. Under rehabilitation scheme :		
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer		
	(ii) Actual cost of construction of rehab building incurred as per the books of accounts as verified by the CA	-	-
	Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-
	(iii) Cost towards clearance of land of all or any encumbrances including cost of removal or legal/illegal occupants, cost of providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,		
	(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposits, or any other amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-
	Sub-Total of LAND COST	229.12	229.12

GITESH A. MADDIWAR NAGPUR CHARTERED ACCOUNTANT

YUGROSHAN INFRA

Partner

Sr. No	Particulars	Rs.In Lacs Estimated	Rs.In Lacs Incurred
	ii. Development Cost, Cost of construction: a. Cost of Construction (i) Estimated Cost of Construction as certified by Engineer (ii) Actual cost of construction incurred as per the books of accounts as verified by the CA Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to considered (iii) On-site expenditure of development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services including water, electricity, sewerage, drainage, layout roads, etc.), cost of machineries and equipments including its hire and maintenance costs, consumables, etc. All costs directly incurred to complete the construction of the entire phase of the project registered. b. Payment of Taxes, cess, fees, charges, premiums, interest, etc to any statutory authority c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institutions (NBFC) or money lenders on construction funding or money borrowed for construction.	683.77 - - 37.78 -	663.26 - - 37.78 -
	Sub-total of Development Cost	721.55	701.04
2	Total estimated Cost of the Real Estate Project [1(i)+1(ii)] of Estimated Column	Rs.	950.67
3	Total cost Incurred of Real Estate Project [1(i)+1(ii)] of Incurred Column		930.16
4	% completion of Construction Work (as per Project Architect's Certificate) %		As per Annexure
5	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated cost (3/2%)		0.98
6	Amount which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. Number 2*Sr number 5)		930.16
7	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement		446.17
8	Net amount which can be withdrawn from this Certificate is being issued for RERA compliance for **Gokul Hrishikesh residency wing - 3**		483.99

This certificate being issued is based on the records and documents produced before us and explanations provided to us by the management of the Company. It is pertinent to mention that the estimated costs in this certificate are based on engineer's certificate and management estimate. We don't vouch for accuracy of the same. Incurred costs in this certificate are as per the generally accepted accounting principles in India and we have obtained sufficient necessary supportings for issuance of this certificate but we have not verified the costs in entirety considering the volumnious transactions of the company.

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

GITESH A. MADDIWAR * NAGPUR * CHARTERED ACCOUNTANT

Membership Number- 128516
Date:18-01-2025
Place: Nagpur
UDIN:25128516BMIOBV3182

YUGROSHAN INFRA

Partner

Table D

ADDITIONAL INFORMATION FOR ONGOING PROJECT	Rs. In Lacs
1. Estimated Balance cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less cost incurred)	20.51
2. Balance amount of receivables from sold apartments as per Annexure A to this certificate -	154.10
3 i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)- in sq mt.	1,276.98
(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate-	393.31
4. Estimated receivables of on-going project. Sum of 2+2 (ii)-	547.41
5. Amount to be deposited in Designated Account – 70% or 100%-	-
IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account.	-
If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited i designated Account%.	-
This certificate is being issued for RERA compliance to Nirman Superstructures. and is based on the records and documents produced before me and explanations provided to me by the management of the firm	

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

Membership Number- 128516
Date:18-01-2025
Place: Nagpur
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GITESH A. MADDIWAR
NAGPUR
CHARTERED ACCOUNTANT

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Table C

Statement of calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Rs. In Lacs

Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per Agreement/letter of Allotment	Received Amount	Balance Receivable
1	101	68.389	44.00	40.00	4.00
2	103	70.953	43.50	37.40	6.10
3	104	69.414	35.00	31.00	4.00
4	202	70.376	44.00	35.51	8.49
5	203	70.953	45.00	40.93	4.07
6	204	69.414	25.00	4.00	21.00
7	302	70.376	24.00	1.00	23.00
8	303	70.953	44.00	33.01	10.99
9	304	69.414	44.85	40.85	4.00
10	402	70.376	45.00	40.30	4.70
11	403	70.953	45.00	21.00	24.00
12	503	70.953	45.00	12.00	33.00
13	603	70.953	44.50	40.75	3.75
14	604	69.414	35.00	33.50	1.50
15	701	68.389	32.00	30.50	1.50
16	703	70.953	44.90	44.90	-
		913.477	**640.75**	**486.65**	**154.10**

Unsold Inventory wing C

Rs. In Lacs

Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per Agreement/letter of Allotment
1	102	70.376	21.68
2	105	63.613	19.59
3	201	68.389	21.06
4	205	63.613	19.59
5	301	68.389	21.06
6	305	63.613	19.59
7	401	68.389	21.06
8	404	69.414	21.38
9	405	63.613	19.59
10	501	68.389	21.06
11	502	70.376	21.68
12	504	69.414	21.38
13	505	63.613	19.59
14	601	68.389	21.06
15	602	70.376	21.68
16	605	63.613	19.59
17	702	70.376	21.68
18	704	69.414	21.38
19	705	63.613	19.59
		1276.98	**393.31**

YUGROSHAN INFRA

Partner

Table E

Designated Bank Account Details

Rs. In Lacs

S.NO.	Particulars	Designated Bank Account Details
		Actual Amount till Date (From Start of Bank account to till date)
1	Opening Balance	0.00
2	Deposit	486.65
3	Withdrawals	446.17
4	Closing Balance	40.48

I hereby certify that required proportion of money,as specified in the act,collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA bank account.

I headrby certify that (M/s.Yugroshan infra) has utilized the required proportion of money, as specified I the act collected from allottees for this project only for land and construction of this project.

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Table F

Means of Finance

Rs. In Lacs

S. NO.	Particulars	Estimated (At time of Registration) (proposed and indicative)	Proposed (As on the date of the Certificate)	Actual (As on the date of certificate)
1	Own Funds	500.67	403.26	504.50
2	Total Borrowed Fund (Secured)- Drawdown availed till date	-	0	0
3	Total Borrowed Fund (Unsecured)- Drawdown availed till date	-	0	0
4	Customer Receipts used for Project	450.00	547.41	446.17
5	Total Funds for Project	950.67	950.67	950.67
6	Total Estimated Cost(As Per Table A)	950.67	950.67	950.67

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YUGROSHAN INFRA

Partner

Table G

Any Comments/Observations of CA

(Quarter Oct to Dec 2024)

NIL

Ageed and accepted by:
YUGROSHAN INFRA
Partner

Signature of Promoter/Partner
Name:Mr.Pankaj Dhawan
M/s.Yugroshan Infra

GITESH A. MADDIWAR
NAGPUR
CHARTERED ACCOUNTANT

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

Membership Number- 128516
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