

KAILASH JOGANI & CO.,
CHARTERED ACCOUNTANTS
299/15 & 1, SHANTI VIHAR, CIVIL LINES,
NAGPUR - 440 001

Email id: kailashjogani@gmail.com

Contact No: 0712 - 2567818

Annexure F
FORM 5
(See Regulation 4)

Date: 30/01/2023

To,
The **MAHALAXMI CONSTRUCTORS** at FLAT NO 303, MANGALAM APARTMENT,
DHARMAPETH, NAGPUR 440010.

Subject: Report on Statement of Account on project fund deposit, utilization and withdrawal by MAHALAXMI CONSTRUCTORS for the period from 01/04/2021 to 31/03/2022 with respect to MAHA RERA Registration Number **P50500032815**.

1. This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act, 2016 Read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates Of interest and Disclosure on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/we have examined the prescribed registers, books and documents, and the relevant record of MAHALAXMI CONSTRUCTORS for the period ended 31/03/2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected form allottees	6,08,38,450.00	6,08,38,450.00
2.	%of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act(1*2)	4,25,86,915.00	4,25,86,915.00
4.	Total amount deposited in the Designated Bank Account	6,64,48,450.00	6,64,48,450.00
5.	% of amount deposited in Designated Bank Account [(4)/(1)*100]	109%	109%
6.	Excess deposit (3-4)	2,38,61,535.00	2,38,61,535.00



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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account - YES

If No. Please mention the amount not deposited- Not Applicable

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	00.00	00.00
2.	Total Deposits	7,06,25,243.00	7,06,25,243.00
3.	Total amount withdrawn	5,00,21,562.59	5,00,21,562.59
4.	Closing Balance	2,06,03,680.41	2,06,03,680.41

As specified in the Act, All the amounts, withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period. -YES

If No. Please provide the below details:-

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1	Not Applicable	Not Applicable

C. Utilization

I/ We certify that, the MAHALAXMI CONSTRUCTORS has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act. - YES

If No, please provide the below details:-

S. No.	Date	Amount not utilized for Project Cost
1	Not Applicable	Not Applicable



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D. Any Qualifications/Observations of CA

1.	The Total amount deposited in designated bank account is including other receipts besides amount received from allottees but excluding bank charges & Cheque return.
2.	
3.	
4.	

For Kailash Jogani & Co.,
Chartered Accountants
Firm Reg. No : 142955W


(CA. Nitesh Agrawal)
Partner
Membership. No. 126495



UDIN : 23126495BGTXIZ7569

Place : Nagpur
Date : 30th January 2023

Agreed and Accepted by:



Signature of Promoter
Name : Anish B Chhajed
Date : 30th January 2023