relating to the partnership and all times reminder the other a party a just and faithfully account of the partnership business and also upon every reasonable requests furnish a full and correct explanation thereof to the other parties.

b) That, no party shall employ any money, goods, or effects of the firm of pledge the credit thereof except in the ordinary course of business.

c) That, no party shall inter into any bond, security of become surety with or for any person or to cause or caused to be done any things whereby the documents/property of the firm and / or any part thereof may be seized, attached or sold in execution of any decree or order.

d) That, in case the retirement of partner or dissolution of the firm, continue partner(s) shall be required to pay the outgoing partner the share of the value of the assets of such partner in the firm before retirement or dissolution.

e) That the parties to this partnership have equal rights in management of the business of the firm and shall discharge their duties in capacity as partners most efficiently, faithfully and diligently and shall do things to the greatest advantage of the firm. That parties hereby authorized to appear before all officers, sales tax and income tax officers, Govt. Offices and any other authority and produce file documents, accounts, appeal, revision, review and make statements on oath for and on behalf of the firm and finalise all further

pending mattes for and on behalf of the firm in the capacity of the Managing partner of the firm.

f) That, in case of death of any of the partner, the remaining partners shall run the business along with the legal heirs of the deceased partners or one of the such legal heirs as may be nominated by other legal heirs of the deceased partner and the said legal heir(s) of the deceased partner shall became the partner for the share of the deceased partner only.

13. COMMISSION / REMUNERATION TO PARTNERS :

That all the parties to this Deed have agreed to work in the partnership firm as working partners. It is hereby agreed between them that they shall be entitled to the remuneration equally, and such remuneration shall be inclusive of salary, bonus and commission and in accordance with the provisions of Income Tax Act, or rules made there under.

14. DETERMINATION OF NET PROFITS : That the net profit so determined after deduction on account of interest on capital account of partners and remuneration payable to working partners determined and discussed in the paragraphs herein above from the book profit shall be allowed and the net profits as computed shall be made available for distribution between the partners in their profit sharing.

15. **WITHDRAWAL** : That the parties are authorized to withdrawal reasonable amounts for their expenses, which will be debited to their personal account.

16. **REFERENCE TO ARBITRATION** : That in the event of any dispute or difference of opinion amongst the party are their representative in respect of the business of the firm, profit and loss, responsibilities of the partners under this partnership deed, dissolution or winding up of the business and anything regarding the firm, and this deed of partnership therefore shall be referred to Arbitration of two Arbitrators one is to be nominated by each party, decision of whom and the event of disagreement decision of the UMPIRE to be appointed by the Arbitrators will be final and binding on al the parties.

17. **RELATION OF THE PARTY** : That the parties hereto shall be true and faithful to each other which may be detrimental to the interest of the firm.

18. That, the term and conditions of this partnership Deed may be varied, altered amended deleted or any new term/ conditions may be added with the mutual concerned of the (2) partners and such consent may be express or implied from the conduct of the Partners.

19. **FOR OTHER MATTERS** : That for all other matters relation of the parties shall be governed by the Indian Partnership Act, 1932. Unless it is consistent to the context parties shall mean and includes their respective

heirs, executors, administrators, successors and assigns.

IN WITNESSES WHEREOF parties named above have set their hands herein into on this 19th June, 2017 hereinafter understanding the contents, read in a perfect state of mind exercising their free will and in absence of any kind of misgiving or under influence.

WITNESSES :

PARTNERS /PARTIES
SIGNATURE OF THE PARTNERS

1) _____



1) _____
(Nemchand Wasudeorao Chore)

2) _____

2) _____
(Gopal Annaji Kohle)



BEFORE ME
19/6/17
CHANCHAL KHURANA
Advocate & Notary
Head Off H/No 410/3, Mecosabagh
NAGPUR 440 004
Reg No 6386



