# BRIJESH SHARMA & ASSOCIATES
## CHARTERED ACCOUNTANTS

Registered Office Address:- Near Jagdish Mandir, Juni Oli, Kamptee – 441001,Dist:- Nagpur (M.S)

Add.Off.:-2nd Floor, "B" Wing, Jayka Appartment, Near Heritage Hotel, Opp. VCA Stadium, Civil Lines, Nagpur-440001


**FORM-5 (See Regulation 4)**
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**CHARTERED ACCOUNTANT'S CERTIFICATE**

To,

**The Greenstone Infrastructures , Nagpur.**

Subject : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by the **Greenstone Infrastructures - Giriraj Residency** for the from 1st April 2021 to 31st March 2022 with respect to MahaRERA Regn. Number P50500033121.

1 This certificate is issued in accordance with the provisions of the Real Estate ( Regulation & Development ) Act, 2016 read along with the Maharashtra Real Estate ( Regulation & Development ) ( Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website ) Rules 2017.

2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3 We hereby confirm that we have examined the prescribed register, books and documents, and the relevant records of (Promoter) for the period ended and hereby certify that :

| Sr.No | | Particulars | Amount Rs. | |
|---|---|---|---|---|
| | | | For this Fiscal Year 2021-22 | Total for this project till date |
| A | | **Deposits :** | | |
| | 1 | Total amount collected from Allottees | 5,268,590.00 | 5,268,590.00 |
| | 2 | % of amount to be deposited as per the Act | 70% | 70% |
| | 3 | Amount to be deposited as per the Act (1*2) | 3,688,013.00 | 3,688,013.00 |
| | 4 | Total amount depoited in the designated bank Account | 2,618,190.00 | 2,618,190.00 |
| | 5 | % of amount depoited in the designated bank Account ( 4/1*100 ) | 50% | 50% |
| | 6 | Shortfall / Excess Deposit ( 3-4 ) | 1,069,823.00 | 1,069,823.00 |

Note :
1 Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
2 Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated RERA bank account ? NO
3 If no please mention the amount not deposited **Rs.1069823**

| Sr.No | | Particulars | Amount Rs. | |
|---|---|---|---|---|
| | | | For this Fiscal Year | Total for this project till date |
| B | | **Withdrawals :** | | |
| | 1 | Opening Balance of designated bank account | 0.00 | 0.00 |
| | 2 | Total Deposits | 2,618,190.00 | 2,618,190.00 |
| | 3 | Total Amount withdrawn | 1,560,568.96 | 1,560,568.96 |
| | 4 | Closing Balance | 1,057,621.04 | 1,057,621.04 |

As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period ? (YES/NO) ——

If No, Please provide the below details -

| Sr. No. | Date of withdrawal | Amount of excess withdrawals |
|---|---|---|
| ----------NOT APPLICABLE---------- | | |

**C Utilisation :**

We certify that the Greenstone Infrastructures has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details -

| Sr. No. | Date | Amount not utilized for the project cost |
|---|---|---|
| ----------NOT APPLICABLE---------- | | |

**D Any qualification / observations by CA :**

| Sr. No. | Qualification / Observation |
|---|---|
| 1 | As per Form - 3 and books of accounts verified by us in which we found promoter deposited amount collected from allottes regarding project in normal currrent account instead of Designated Bank Account before taking registration under MAHARERA.Due to which there is a Shortfall of Rs.1069823.00 found which was required to be deposited in Designated account as per act will reported in Point No.3 above. |

Yours fatithfully,

**For BRIJESH SHARMA & ASSOCIATES**
**CHARTERED ACCOUNTANTS**
Firm Reg. No.140067W

BRIJESH SHARMA & ASSOCIATES CA NAGPUR

CA Brijesh G. Sharma
(Proprietor)
(M.No. 162303)
**( UDIN : 24162303BKAEEK6482 )**
**DATE:- 30/11/202023**
**Agreed & Accepted by**

**Name & Signature of the Promoter**

Gopal A. Kohale

GREENSTONE INFRASTRUCTURE NAGPUR

Date : 30/11/2023
Place : NAGPUR