



M/s. JAIN ADHIYA AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office Address: 2ND Floor Bind Apartment Above Gandhi X Ray Clinic Gandhiputla Square

Central Avenue Road Nagpur Maharashtra - 440008

Mobile: 7709713461

Email: jfayadhiya@gmail.com

FORM-5 (See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT'S CERTIFICATE

To,

SHREE SHIVANAND REALITIES

House No. 948

Gharonda Complex

Mata ki Chaal, Shanti Nagar,

Near Datta Mandir,

Nagpur - 440002

Subject : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by the **SHREE SHIVANAND REALITIES** for the period from **1st April 2021** to **31st March 2022** with respect to MahaRERA Regn. Number **P50500032582**

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules 2017.
- 2 We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed register, books and documents, and the relevant records of **SHREE SHIVANAND REALITIES** for the period ended 31st March 2022 and hereby certify that :

Sr.No	Particulars	Amount Rs.	
		For this Fiscal Year	Total for this project till date
A	Deposits :		
	1 Total amount collected from Allottees	1,45,11,500.00	1,45,11,500.00
	2 % of amount to be deposited as per the Act	70%	70%
	3 Amount to be deposited as per the Act (1*2)	1,01,58,050.00	1,01,58,050.00
	4 Total amount deposited in the designated bank Account	76,17,401.40	76,17,401.40
	5 % of amount deposited in the designated bank Account (4/1*100)	52%	52%
	6 Shortfall / Excess Deposit (3-4) ***	25,40,648.60	25,40,648.60

Note : 1 Amount collected / deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
2 Has the required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated RERA bank account ?
3 If no please mention the amount not deposited
*** The Shortfall is on account of conversion of unsecured loans into consideration for sale of Real Estate Unit and certain amounts inadvertently received in another Bank Account, as per information produced.



Sr.No	Particulars	Amount Rs.	
		For this Fiscal Year	Total for this project till date
B	<u>Withdrawals :</u>		
	1 Opening Balance of designated bank account	0.00	0.00
	2 Total Deposits	76,17,401.40	76,17,401.40
	3 Total Amount withdrawn	18,20,000.00	18,20,000.00
	4 Closing Balance	57,97,401.40	57,97,401.40

- As specified in the act, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit as specified under the relevant form 1, form 2 and form 3 issued during the reporting period ?
- Yes, all the amounts withdrawn during the year from RERA bank account were within the withdrawal limit.

If No, Please provide the below details -

Sr. No.	Date of withdrawal	Amount of excess withdrawals
NA		

C Utilisation :

We certify that the Shree Shivanand Realities has utilized the amount withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details -

Sr. No.	Date	Amount not utilized for the project cost
NA		

D Any qualification / observations by CA :

Sr. No.	Qualification / Observation
NA	

Yours faithfully,

For Jain Adhiya & Associates
Chartered Accountants
FRN : 157609W

J. Adhiya

(CA Jay Lalit Adhiya)

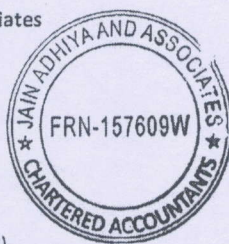
Partner

(Membership No. : 604733)

(UDIN : 23604733BGZGOG6543)

Place : Nagpur

Date : 21/02/2023



Agreed & Accepted by

Kapil Rajendra Gupta

Partner

Shree Shivanand Realities

Date : 21-02-2023

Place : Nagpur