CA.SAROJ VIDHANI
CHARTERED ACCOUNTANTS
Block No.238, Chaudhary Chowk, Jaripatka, Nagpur-440014. ☎: [O] 9913404112, Mail id:sarojvidhani@gmail.com

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

Date : 31/01/2025

To,
ALLIANCE INFRASTRUCTURE
85, Ramsharan, Shatabdi Square, Rameshwari Ring road,
Nagpur-440027

Subject : Certificate of Financial Progress of work of **Metro City-4** having MahaRERA Registration Number **P50500032537** being developed by ALLIANCE INFRASTRUCTURE. For Quarter ending **31.12.2024.**

Sir,
This Certificate is being issued for RERA compliance for the **"Metro City-4"** having MAHARERA Registration Number **P50500032537** being developed by ALLIANCE INFRASTRUCTURE and is based on records and documents produced before me and explanations provided to me by the management of the Firm.

Table-A Estimated cost of the project (at the time of registration of project)

Sr No.	Particulars		Amount (Rs.) Estimated Cost (At the time of registration of project)
1	2		3
1. i)	**Land Cost:**		
	a)	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	30,300,000
	b)	Estimated amount of premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	-
	c)	Estimated Acquisition cost of TDR (if any)	-
	d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	1,974,000
	e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-

SAROJ VIDHANI * NAGPUR * CHARTERED ACCOUNTANTS *

	f)	Under Rehabilitation scheme:	
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
	ii)	Estimated cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Estimated cost of ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		Sub Total of Land Cost Rs	**32,274,000.00**
ii)	**Development Cost / Cost of Construction of building:**		
	a	Estimated Cost of Construction as certified by Engineer	20,000,000
	b	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	c	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	-
	d	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	e	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	-
		Sub Total of Development Cost	**20,000,000.00**
		Total cost of Project (Estimated)	**52,274,000.00**

Note: 1. Pass through charges are not included in estimated cost of construction; 2. Estiamted Cost shall be revised (whenever required) through revision application

SARDA VIDHANI * NAGPUR M. No. 172779 * CHARTERED ACCOUNTANTS *

Table B - Actual Cost Incurred on the project as on 31.12.2024			
Sr. No.		Particulars	Amount (Rs) Incurred
1	Land Cost		
	a	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	30,300,000
	b	Incurred Expenditure on premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	-
	c	Incurred Expenditure for acquisition of TDS(if any)	-
	d	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	1,974,000
	e	Land Premium paid for redevelopment of land owned by public authorities	-
	f	Under Rehabilation scheme:	
		i) Incurred expenditure for construction of rehabilitation building. Minimum (a) or (b) to be considered :	-
		(a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer.	-
		(b) Incurred expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
		ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		iii) Incurred expenditure towards ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
		iv)Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		SUB TOTAL OF LAND COST:	**32,274,000.00**



2	**Development Cost / Cost of Construction**		
	i)	Expenditure for construction. Minimum of (a) and (b) to be considered	14,421,272
		(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	-
		(b) Actual cost of construction incurred as per the books of accounts as verified by the CA	14,421,272
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	-
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	-
		Sub Total of Development Cost	**14,421,272.40**
3		**Total cost of the project (Actual incurred as on 31.12.2024)**	**46,695,272.40**
4		Proportion of the cost incurred on land cost and construction cost to the total estimated cost (Table A)	89.33%
5		**Amount which can be withdrawn from the designated account**	**46,695,272.40**
6		Less : Amount withdrawn till date of this certificate from the designated account	-
7		**Net amount which can be withdrawn from the designated Bank account under this certificate**	**46,695,272.40**

Note: 1. Pass through charges or indirect taxes are not included in incurred cost;

SAROJ VIJAYVARGIYA * CHARTERED ACCOUNTANTS * NAGPUR M. No. 172779

Table C

Statement for calculation of receivables from the sales of the Real Estate Project

Sold Inventory

Sr. No.	Flat/Shop No.	Carpet Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on cut off date of this certificate	Balance Receivables
1	1	286.04	2,500,000	2,500,000	-
2	2	148.50	1,200,000	1,200,000	-
3	3	91.80	750,000	750,000	-
4	4	91.80	1,150,000	1,150,000	-
5	7	91.80	1,150,000	1,150,000	-
6	8	128.25	1,020,000	1,020,000	-
7	9	128.25	1,000,000	1,000,000	-
8	10	95.85	1,350,000	1,350,000	-
9	11&12	191.70	1,600,000	1,600,000	-
10	14	95.85	850,000	850,000	-
11	15	161.71	1,200,000	1,200,000	-
12	16	279.83	2,170,000	2,170,000	-
13	18	143.03	1,100,000	1,100,000	-
14	19	125.65	1,120,000	1,120,000	-
15	20	127.38	935,000	935,000	-
16	21	128.36	1,150,000	1,150,000	-
17	22	125.64	1,875,000	1,875,000	-
18	23	161.08	1,200,000	1,200,000	-
19	24	140.89	1,200,000	1,200,000	-
20	25	134.25	900,000	900,000	-
21	26	132.46	2,095,000	2,095,000	-
22	28	115.40	1,491,600	1,491,600	-
23	29	114.20	1,475,088	1,475,088	-
24	31	111.40	1,666,749	1,666,749	-
25	32	110.20	1,175,000	1,175,000	-
26	33	109.00	1,464,000	1,464,000	-
27	34	107.60	1,505,660	1,505,660	-
28	36	126.33	1,801,748	1,801,748	-
29	37	127.09	1,846,786	1,846,786	-
30	38	98.69	800,000	800,000	-
31	40	98.34	700,000	700,000	-
32	41	98.34	1,620,000	1,620,000	-
33	42 & 43	196.50	1,700,000	1,700,000	-
34	44	97.80	1,200,000	1,200,000	-
35	45	97.63	1,200,000	1,200,000	-
36	46	131.07	1,000,000	1,000,000	-
37	47	130.84	1,800,000	1,800,000	-
38	48	89.05	1,030,000	1,030,000	



Sr. No.	Flat/Shop No.	Carpet Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on cut off date of this certificate	Balance Receivables
39	49	88.89	600,000	600,000	-
40	50	88.73	1,250,000	1,250,000	-
41	51	117.18	1,616,103	1,616,103	-
42	52	116.96	2,014,320	2,014,320	-
43	53	116.75	2,100,000	2,100,000	-
44	54	116.53	2,014,320	2,014,320	-
45	55	168.11	1,900,000	1,900,000	-
Grand Total		**5,782.74**	**62,486,374.00**	**62,486,374.00**	**-**



TABLE C : DETAILS OF UNSOLD INVENTORY			
Sr. No.	Plot No	RERA Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on cut off date
1	5	91.80	961,146
2	6	91.80	961,146
3	13	95.85	1,003,550
4	17	143.55	1,502,969
5	27	140.16	1,467,475
6	30	112.80	1,181,016
7	35	106.20	1,110,029
8	39	98.51	1,031,400
Total		**880.67**	**9,218,730.30**



Table D			
Comparision between Balance Cost and Receivables			
Sr. No		Particulars	Amount
1		Estimated balance cost to complete the Real Estate Project (Difference of total estimated project cost less cost incurred)	5,578,728
2		Balance amount of receivables from sold apartments as per Table- C of this certificate (as certified by Chartered Accountant as verified from the records and books of accounts	-
3		(i) Balance unsold area (to be certified by management and to be verified by CA from the records and books of accounts) **SQ Mtrs.**	880.67
		(ii) Estimated amount of sales proceeds in respect of unsold apartments(calculated as per ASR multiplied to unsold area as on the date of certificate , to be calculated and certified by CA) As per table C to this certificate	9,218,730
4		Estimated receivables of ongoing project [sum of 2 +3 (ii)]	9,218,730
5		(To be filled for ongoing projects only). Amount to be deposited in Designated Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in Designated Account. If 4 is Lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in Designated Account.	-

Table E Designated Bank Account Details			
Sr. No.	**Particulars**	Designated Bank Account Details	43296182403
		Actual amount till date (from start of bank account till the cut off date of this certificate)	
1	Opening Balance	NA	
2	Deposits	NA	
3	Withdrawals	NA	
4	Closing Balance	NA	
Note: The above figures have been extracted from deposit and withdrawal side of designated bank account and further note that the above values are from the starting date of designated bank account to the cut off date of this certificate as asked in the format issued by the RERA Authority.			



Table F Means of Finance					
Sr. No.		Particulars	Estimated (At time of registration) (In Rs.) (Proposed and indicative)	Proposed/Estimated (As on the date of the certificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1		Own Funds	5,000,000	5,000,000	500,000
2		Total Borrowed Funds (Secured) --Drawdown availed till date	-	-	-
3		Total Borrowed Funds (UnSecured) -- Drawdown availed till date	2,000,000	2,000,000	-
4		Customer Receipts used for project	45,274,000	45,274,000	46,195,272
5		Total funds for project	52,274,000	52,274,000	46,695,272
6		Total Estimated cost (As per Table A)	52,274,000	52,274,000	52,274,000
Note: Reasonable assumptions have been made to derive at above mentioned values.					

Table G Any Comments/Observations of CA	
Sr. No.	Comments/Observations of CA
1	NIL

Yours Faithfully,

SAROJ VIDHANI
M.NO 172779
CHARTERED ACCOUNTANT
UDIN: 25172779BMJBTQ4676
Date : 31/01/2025

SAROJ VIDHANI * NAGPUR M. No. 172779 * CHARTERED ACCOUNTANTS *

Agreed and accepted by:

Signature of Member
Name: Motilal Patle
Date : 31/01/2025