M/S G A D & ASSOCIATES
Shop no. 19, Upper Ground Floor, Mahaveer Market,
Shyam Square, Amravati - 444601

Mob. No. +91 7020387041

email id - cagadassociates@gmail.com,
caankittalreja@gmail.com

FORM-3

[see Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

To,

Ks Shreeya Infrastructure Private Limited (Plot No.17, Tilak Nagar, Nagpur-440010)

Sub.:- Certificate of Financial Progress of Work of MAULI NAGAR-9 Sector F MahaRERA Registration Number P50500032171

being developed by M/s Ks Shreeya Infrastructure Private Limited

Sir,

This certificate is being issued for RERA compliance for the MAULI NAGAR-9 Sector F having MahaRERA Registration Number P50500032171 being developed by M/s Ks Shreeya Infrastructure Private Limited and is based on the records and documents produced before me and explanations provided to me by the Proprietor of the Project.

For Qurter Ending 31st March 2025

Table A - Estimated Cost of the Project (at the time of Registration of Project)

Sr. No.	Particulars	Amount in Rs.
		Estimated Cost
		(At the time of Registration of project)
1	Land Cost	
	a) Value of the land as ascertained from the Annual Statement iof Rates (ASR).	6,86,00,000
	b) Estimated Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	1,00,84,258
	c) Estimated Acquisition cost of TDR (if any)	-
	d) Estimated Amounts payable to State Government/UT administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	41,47,000
	e) Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	-
	f) Under Rehabilitation Scheme :	
	(i)Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	-
	(ii)Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,amounts payable to slum dwellers,tenants, apartment owners or appropraite authority of government or concessionaire which are not refundable and so on.	-
	iii) Estimated Cost of ASR linled premium, fees, charges artd security deposits ot maittenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	(iv) Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
	Sub-Total of LAND COST	8,28,31,258
	Development Cost/ Cost of Construction of Building:	
	(a) Estimated Cost of Construction as certified by Engineer	1,99,19,000
	(b) Cost incurred on additional items not included in estimated cost (As per engineer certificate)	
	(c) Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultant fees, site overheads, development works, cost of services (incluindg water, electricity, sewerage, drainage, layout roads etc.) aborbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables, etc.	-
	(d). Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to any statutory Authority.	-
	(e) Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding on money borrowed for construction :-	-
	Sub-Total of DEVELOPMENT COST	1,99,19,000
	Total Cost of The project (Estimated)	10,27,50,258



Table B - Actual Cost Incurred on the Project (as on Date 31/03/2025)

Sr. No.	Particulars	Amount in Rs.
		Incurred
1	Land Cost	
	a) Value of the land as ascertained from the Annual Statement iof Rates (ASR).	6,86,00,000
	b) Incurred expenditure on Premiums payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	1,00,84,258
	c) Incurred Expenditure for Acquisition cost of TDR (if any)	-
	d) Amounts paid to State Government/UT administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	41,47,000
	e) Land Premium paid for redevelopment of land owned by public authorities.	-
	f) Under Rehabilitation Scheme :	
	(i)Incurred Expenditure for construction of rehabilitation building. Minimum of (a) or (b) to be considered.	-
	(a) Cost Incurred for construction of rehab building including site development and infrastruture for the same as certified by Engineer.	
	(b) Incurred Expediture for construction of rehab building as per the books of accounts as verfied by the CA.	
	(ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,amounts payable to slum dwellers,tenants, apartment owners or appropraite authority of government or concessionaire which are not refundable and so on.	-
	(iii) Incurred Expenditure towsrds ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	(iv) Any other cost including interest incurred on the borrowing done specifically for construction of rehabilitation component.	-
	Sub-Total of LAND COST	8,28,31,258
	Development Cost/ Cost of Construction of Building:	
	(i) Expenditure for construction. Minimum of (a) and (b) to be considered	
	(a) Construction cost incurred including site development and infrastructure for thEstimated Cost of Construction as certified by Engineer	-
	(b) Actual Cost of construction incurred as per the books of accounts as verfied by the CA	1,99,19,000
	(ii) Cost incurred on additional items not included in estimated cost (As per engineer certificate)	
	(iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultant fees, site overheads, development works, cost of services (incluindg water, electricity, sewerage, drainage, layout roads etc.) aborbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables, etc.	-
	(iv) Incurred Expenditure towrds Taxes, cess, fees, charges, premiums, interest etc. payable to any statutory Authority.	-
	(v) Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding on money borrowed for construction :-	-
	Sub-Total of DEVELOPMENT COST	1,99,19,000
3	Total Cost of The project (Actual incurred as on date of certificate)	10,27,50,258
4	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (Table A)	100.00
5	Amount which can be withdrawn from the Designated Account.	10,27,50,258
6	Less: Amount withdrawn till date of this certificate from the Designated Account	11,71,73,544
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	-1,44,23,286

Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W

G A D & ASSOCIATES FRN-146550W NAGPUR Chartered Accountants

CA. Ankit Talreja
Nagpur
17 April 2025
UDIN :25177608BMGYAV6145

Date:-17/04/2025
Place:-Nagpur

Table D

Comparison between Balance Cost and Receivables

S. No.	Particulars	Amount in Rs.
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	-
2	Balance amount of receivables from sold apartments as per Table C of this certificate(as certified by Chartered Accountant as verified from the records and books of Accounts)	-
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	1,883.22
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	2,30,69,445
4	Estimated receivables of ongoing project. Sum of 2 + 3 (ii)	2,30,69,445
5	Amount to be deposited in Designated Account – 70% or 100% (if 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account) (if 4 is lesser than 1, then 100 % of the balance receivables of ongoing project will be deposited in designated Account)	1,61,48,612

Table E

Designated Bank Account Details

S. No.	Particulars	Designated Bank Account Details Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	-
2	Deposits	11,97,44,246
3	Withdrawals	11,71,73,544
4	Closing Balance	25,70,702

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank Account.

I hereby certify that M/s Ks Shreeya Infrastructure Private Limited has utilized the required proportion of money, as specified in the act, collectred from allottees for this project only for land and construcion of this project.

Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W



CA. Ankit Talreja
Nagpur
17 April 2025
UDIN :25177608BMGYAV6145

Date:-17/04/2025
Place:-Nagpur

Table C

Statement for calculation of Receivables from the Sales of the Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivables
(1)	(2)	(3)	(4)	(5)	(6)
1	10	144.44	28,76,000	28,76,000	-
2	58	236.50	73,27,000	73,27,000	
3	59	232.10			-
4	60	232.10	44,22,000	44,22,000	-
5	53	149.85	27,75,000	27,75,000	-
6	63	232.10	35,22,200	35,22,200	-
7	62	232.10	44,34,000	44,34,000	-
8	50	138.60	27,59,808	27,59,808	-
9	6	157.53	24,42,000	24,42,000	-
10	65	227.70	43,02,000	43,02,000	-
11	9	152.80	29,60,500	29,60,500	-
12	5	161.61	31,31,000	31,31,000	-
13	61	232.10	34,97,000	34,97,000	-
14	19	139.86	21,07,000	21,07,000	-
15	20	160.12	24,12,900	24,12,900	-
16	14	138.60	27,20,000	27,20,000	-
17	64	232.10	44,22,000	44,22,000	-
18	47	138.60	27,30,000	27,30,000	-
19	52	138.60	26,55,000	26,55,000	-
20	3	166.06	32,62,000	32,62,000	-
21	13	138.38	20,85,000	20,85,000	-
22	33	138.60	20,21,000	20,21,000	-
23	34	138.60	20,21,000	20,21,000	-
24	30	138.60	26,85,500	26,85,500	-
25	32	149.85	29,80,000	29,80,000	-
26	22	138.60	25,00,000	25,00,000	-
27	25	138.60	26,85,400	26,85,400	-
28	26	138.60	26,85,400	26,85,400	-
29	28	138.60	26,56,000	26,56,000	-
30	48	138.60	27,30,000	27,30,000	-
31	51	138.60	26,55,000	26,55,000	-
32	49	138.60	27,30,000	27,30,000	-
33	7	155.67	30,21,000	30,21,000	-
34	2	170.30	32,99,600	32,99,600	-
35	23	138.60	27,00,000	27,00,000	-
36	17	139.23	27,35,000	27,35,000	-
37	29	138.60	27,30,000	27,30,000	-
38	4	164.83	25,00,000	25,00,000	-
39	8	153.45	29,73,000	29,73,000	-
40	11	149.68	29,00,000	29,00,000	-
41	12	139.23	26,97,600	26,97,600	-
42	15	138.81	27,21,000	27,21,000	-
43	16	139.02	27,21,000	27,21,000	-
44	18	139.65	27,05,700	27,05,700	-
45	21	150.97	28,92,500	28,92,500	-
46	27	138.60	27,15,000	27,15,000	-
47	35	138.60	20,68,300	20,68,300	-
48	36	138.60	27,60,000	27,60,000	-
49	40	138.60	21,30,000	21,30,000	-
50	44	138.60	27,30,000	27,30,000	-
51	45	138.60	26,48,000	26,48,000	-
52	46	138.60	26,48,000	26,48,000	-
53	24	138.60	26,85,400	26,85,400	-
54	31	149.85	21,71,000	21,71,000	-
55	37	138.60	26,86,000	26,86,000	-
56	38	138.60	26,86,000	26,86,000	-
57	42	145.61	28,60,000	28,60,000	-
58	43	137.77	26,69,000	26,69,000	-
59	39	138.60	26,85,400	26,85,400	-
60	41	138.60	31,33,000	31,33,000	-
	TOTAL	**9,332.17**	**17,10,63,208.00**	**17,10,63,208.00**	**-**

Unsold Inventory

Sr. No.	Flat No./Row House No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Ready Reckoner Rate
(1)	(2)	(3)	(4)
1	1	475.09	58,19,852.50
2	54	322.35	39,48,787.50
3	55	319.36	39,12,160.00
4	56	316.37	38,75,532.50
5	57	450.05	55,13,112.50
	TOTAL	**1,883.22**	**2,30,69,445.00**



Table F
Means of Finance

Sr. No.	Particulars	Estimated* (At time of Registration) (In Rs.) (proposed and indicative)	Proposed /Estimated (As on the date of this certificate (In Rs.)	Actual (As on the date of certificate)(In Rs.)
1	Own Funds	8,28,31,258.00	8,28,31,258.00	-
2	Total Borrowed Funds (Secured) - Drawdown availed till date	-	-	-
3	Total Borrowed Funds (UnSecured) - Drawdown availed till date			-
4	Customer Receipts under for Project	1,99,19,000.00	19,41,32,653.00	10,27,50,258.00
5	Total Funds for Project	10,27,50,258.00	27,69,63,911.00	10,27,50,258.00
6	Total Estimated Cost (As per Table A)	10,27,50,258.00	10,27,50,258.00	10,27,50,258.00

Table G
Any Comments / Observations of CA

1	NO ADVERSE COMMENTS

Yours Faithfully,
For G A D & Associates
FRN - 146550W

CA. Ankit Talreja
Partner
M. no. 177608
UDIN :25177608BMGYAV6145

Agreed and accepted by:

Ks Shreeya Infrastructure Private Limited
Place:-Nagpur
Date:-17/04/2025