SHARMA AND BAJAJ
CHARTERED ACCOUNTANTS

Partner:
CA. AMIT ANANDILAL SHARMA

316, Shubh Commercial Complex,
West High Court Road,
Dharampeth, Nagpur-10
Mobile: :7385818807
E-mail: Sharmaandbajaj@gmail.com

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

Cost of Real Estate Project Registration

Sr No.		Particulars	Amount Rs. Estimated	Amount Rs. Incurred
1. i)	**Land Cost:**		-	-
	a)	Acqusition Cost of Land or Development Rights, lease Premium lease rent, interst cost incurred or payable on Land Cost and legal cost	6,86,00,000.00	6,86,00,000.00
	b)	Amount of Premium payable to obtain development rights, FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	-	-
	c)	Acquisition cost of TDR (if any)	-	-
	d)	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc;	41,46,000.00	41,46,000.00
	f)	Land Premium payable as per annual statement of rates (ASR) for development of land owned by public authorities	-	-
	g)	Under Rehabilitation scheme:	-	-
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-	-
	ii)	Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA	-	-
		Note: (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-
	iii)	Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accomodation or rent in lien of Transit accomodation, overhead cost	-	-
	iv)	Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whtsoever payable to any authorities towards and in project of rehabilitation.		-
		Sub Total of LAND COST Rs	**7,27,46,000.00**	**7,27,46,000.00**
ii)	**Development Cost / Cost of Construction:**			
a	(i)	Estimated Cost of Construction as certified by Promoters	1,99,19,000.00	-
	(ii)	Actual Cost of construction incurred as per the books of accounts as verified by the CA	-	-
		Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-

Sharma and Bajaj Nagpur

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	a.) (iii)	On-site expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, swerage), cost of machineries and equipment including its hire and maintenance costs, consumables etc.	-	-
		All costs directly incurred to complete the construction of the buildings/ wings of the project registered.	-	-
	b)	Payment of Taxes, cess, fees, charges, premiums interest etc to any statutory Authority (As Estimated by Promoters subject to actual Payments)	-	-
	b.i)	Supervision charges & Sewage disposal charges	-	-
	c)	Principal sum and interst payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	-	-
		Sub Total of Development Cost	**1,99,19,000.00**	**-**
2		**Total Estimated Cost of the Real Estate Project [1(I + 1(ii)] of Estimated Column**	**9,26,65,000.00**	
3		**Total Cost Incurred of the Real Estate Project [1(I + 1(ii)] of Incurred Column**	-	7,27,46,000.00
4		% completion of Construction Work (as per Project Architect's Certificate)	-	-
5		Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cosr. (3/2 %)	78.50%	-
6		Amount which can be withdrawn from the Designated Account	7,27,46,000.00	-
		Total Estimated Cost X Prportion of cost incurred		-
		(Sr. number 2 X Sr. number 5)		-
		Less: Amount withdrawn till date of this certificate as per the books of accounts and Bank Statement	-	-
7		Net Amount which can be withdrawn from the Designated Bank Account under this certificate	**7,27,46,000.00**	**7,27,46,000.00**
		This certificate is being issued for RERA compliance for "**M/s KS SHREEYA INFRASTUCTURE PRIVATE LIMITED**" having its office at Plot No 17, Tilak Nagar, Nagpur-440010" and is based on the records and documents produced before me and explanations provided to us by the management of the concern.		

Date:- 23/10/2021 — **For M/s Sharma and Bajaj**

Place-Nagpur — **Chartered Accountants**



Name- M/s KS SHREEYA INFRASTUCTURE PRIVATE LIMITED — **CA Amit Sharma**

Khasra No- 88/2 , Mouza: Jamtha, Nagpur — **Mem No-182742**

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Partner:
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		(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
1		Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	1,99,19,000.00	-
		(calculated as per the Form IV)		
2		Balance amount of receivables from sold apartments as per annexure A to this Certificate	-	-
		(as certified by Charted Accountant as verified from the records and books of Accounts)		
3	i	Balance unsold area (in Sq. Mtrs.)	-	-
		(to be cerified by Management and to be verified by CA from the records and books of accounts)		
	ii	Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA)	-	-
		as per Annexure A to this certificate		
4		Estimated receivables of ongoing project. Sum of 2 + 3 (ii)	-	
5		Amount to be deposited in Designed Account - 70% or 100%	-	
		If 4 is greater than 1, then 70% of the balance receivables of ongoing project wil be deposited in designated account		
		If 4 is lesser than 1, than 100% of the balance receivables of ongoing project will be deposited in designated Account.		
		This certificate is being issued for RERA compliance for "**M/s KS SHREEYA INFRASTUCTURE PRIVATE LIMITED**" having its office at Plot No 17, Tilak Nagar, Nagpur-440010" and is based on the records and documents produced before me and explanations provided to us by the management of the concern.		
UDIN : 21182742AAAABO2444				
Date:- 23/10/2021			**For M/s Sharma and Bajaj**	
Place-Nagpur			**Chartered Accountants**	
			CA Amit Sharma	
Name- M/s KS SHREEYA INFRASTUCTURE PRIVATE LIMITED			**Mem No-182742**	
Khasra No- 88/2 , Mouza: Jamtha, Nagpur				

Sharma and Bajaj CA Nagpur