FORM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE
Date: 30.03.2023

To,
Shri Vilas M Karangale
Sharda Construction
Add: 161, Dattatraya Nagar, Nagpur-440024
PAN:AKJPK4992N

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Sharda Construction** for the period from **01.04.2021 to 30.03.2022** with respect to MahaRERA Regn. Number P50500032009

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **M/s SHARDA CONSTRUCTION** for the year ended **31.03.2022** and hereby certify that:

A) Deposits:

Sr. No.	**Particulars**	**For this Fiscal Year (FY2021-22)**	**Total for this project till date**
1	Total amount collected from allottees	44,10,000/-	44,10,000/-
2	% of amount to be deposited as per Act	70%	70%

3	Amount to be deposited as per Act (1*2)	30,87,000/-	30,87,000/-
4	Total amount deposited in the designated Bank Account	44,10,000/-	44,10,000/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/(Excess) Deposit (3-4)	(1323000/-)	(1323000/-)

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: Yes

B) Withdrawals:

Sr. No.	**Particulars**	**For this Fiscal Year**	**Total for this project till date**
1	Opening Balance of Designated Bank Account	15,93,301/-	15,93,301/-
2	Total Deposits	21650412/-	21650412/-
3	Total amount withdrawn	19590921/-	1,95,90,921/-
4	Closing Balance	466190.07/-	466190.07/-

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes.

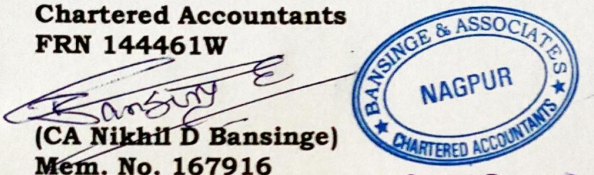
C) Utilisation:

We certify that, **M/s SHARDA CONSTRUCTION** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D) Any Qualification /Observation:

No additional Qualification/observations

For BANSINGE & ASSOCIATES
Chartered Accountants
FRN 144461W



(CA Nikhil D Bansinge)
Mem. No. 167916
Propreitor
30 MAR 2023
UDIN: 23167916BGWNJL6961