M. C. Asawa & Co.
Chartered Accountants

201, PujyaShri Complex, Above Tiwari Car Sajawat, Telephone Exchange Square,
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CHARTERED ACCOUNTANT'S CERTIFICATE

(To be submitted at the time of Registration of Project and for withdrawal of Money from Designated Account)

To,
Yash Gopal Gupta,
Director,
Kesar InfraCon Pvt Ltd
F-101, Jagat Plaza, Amravati road, Nagpur 440010

Subject: Certificate of Financial Progess of Work of **KESAR VIHAR** having MahaRERA Registration Number **P50500031273** being developed by **Kesar InfraCon Pvt Ltd**

Sir,

This certificate is being issued for the **KESAR VIHAR** having MahaRERA Registration Number P50500031273 being developed by **Kesar InfraCon Pvt Ltd** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Table-A Estimated Cost of the Project(at the time of Registration of Project)

Sr No.	Particulars	Estimated Cost (At the time of Registration of Project)
(1)	(2)	(3)
1. i.	**Land Cost**	
(a)	Value of the land as ascertained from Annual Statements of Rates (ASR).	₹12,18,93,000
(b)	Estimated Amount of premium payable to obtain Development Rights, FSI, Additional FSI, Fungible area & any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	nil
(c)	Estimated Acquisition Cost of TDR (if any)	nil
(d)	Estimated Amount Payable to State Government/UT Aminstration or Competent Authority or any other Statutory Authority of state or Central Government, toward Stamp Duty, Transfer charges, Registration Fees, etc; and	nil

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(e)	Estimated Land Premium Payable as per Annual Statement of Rates (ASR) for Redevelopment of Land Owned by Public Authorities	nil
(f)	Under Rehabilitation scheme:	nil
(i)	Estimated Construction Cost of Rehab Building including Site Development and Infrastructure for the same as certified by the Engineer.	nil
(ii)	Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	nil
(iii)	Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in Project of Rehabilitation	nil
(iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	nil
	SUB-TOTAL LAND COST	**₹12,18,93,000**
1. ii.	**Development Cost / Cost of Construction of Building**	
a	Estimated Cost of Construction as certified by Engineer.	₹79,00,000
b.	Cost incurred on additional items not inculded in estimated cost (As per engineer certificate)	nil
c.	Estimated Expenditure for development of entire Project excluding Cost of Construction as per (i) above, i.e. salaries, consultant fees, site overheads, development work, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance cost, consumables etc.	nil
d.	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to any statutory Authority	₹15,00,000
e.	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	nil
	SUB-TOTAL OF DEVELOPMENT COST	**₹94,00,000**
	TOTAL COST OF THE PROJECT (ESTIMATED)	**₹13,12,93,000**



Table B -Actual Cost Incurred on the Project (as on Date of Certificate)

Sr. No.	Particulars	Amount (Rs.) Incurred
(1)	(2)	(3)
1	**Land Cost**	
(a)	Value of the land as ascertained from Annual Statements of Rates (ASR).	₹12,18,93,000
(b)	Incurred Expeniture on premium to obtain Development Rights, FSI, Additional FSI, Fungible area & any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	nil
(c)	Incurred Expenditure for Acquisition of TDR (if any)	nil
(d)	Amount paid to State Government/UT Aminstration or Competent Authority or any other Statutory Authority of state or Central Government, toward Stamp Duty, Transfer charges, Registration Fees, etc; and	nil
(e)	Land Premium Paid for redevelopment of land owned by public authorities.	nil
(f)	Under Rehabilitation scheme:	nil
(i)	Incurred Expenditure for Construction Rehabilitation. Minimum of (a) or (b) to be considered.	nil
(a)	Cost Incurred for contruction of rehab building inculding site development and infrastructure for the same as certified by Engineer.	nil
(b)	Incurred Expenditure for construction Rehab building as per the books of accounts as verified by the CA.	nil
(ii)	Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amounts paid to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	nil
(iii)	Incurred Expenditure towards ASR linked Premium fees, charges and security deposits or maintenance deposit, or any amount whatsoever paid to any authorities towards and in Project of Rehabilitation	nil
(iv)	Any other cost including interest incurred estimated on the borrowing done specifically for construction of rehabilitation component	nil
	SUB-TOTAL LAND COST	**₹12,18,93,000**

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2	**Development Cost / Cost of Construction**	
(i)	Expenditure for Construction . Minimum of (a) and (b) to be considered.	
(a)	Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	nil
(b)	Actual Cost of construction incurred as per the books of accounts as verified by the CA.	₹55,52,743
(ii)	Cost incurred on additional items not inculded in estimated cost(As per enginner certificate)	nil
(iii)	Incurred Expenditure for development of entire Project excluding Cost of Construction as per (i) above, i.e. salaries, consultant fees, site overheads, development work, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance cost, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	₹1,11,758
(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. to any statutory Authority	₹16,58,155
(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	nil
	SUB-TOTAL OF DEVELOPMENT COST	**₹73,22,656**
3	Total Cost of the Project (Actual incurred as on date of Certificate)	**₹12,92,15,656**
4	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (Table A)	98%
5	Amount which can be withdrawn from the Designated Account.	₹12,92,15,656
6	Less: Amount withdrawn till date of this certificate from the Designated Account.	₹2,93,61,362
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate.	**₹9,98,54,294**

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Table C

Statement for Calculation of Receivables from the sales of the Real Estate Project.

Sold Inventory

Sr.No	Plot No	Carpet Area In Sq.Mtrs	Unit Consideration as per Agreement /Letter Of Allotment	Received Amount	Balance Receivables
(1)	(2)	(3)	(4)	(5)	(6)
1	1	260.449	₹28,50,000	₹28,50,000	nil
2	2	142.7	₹16,12,810	₹16,12,810	nil
3	3	141.46	₹17,51,000	₹17,51,000	nil
4	4	140.224	₹29,60,076	₹29,60,076	nil
5	5	121.681			
6	6	120.728	₹28,74,438	₹28,74,438	nil
7	7	133.599			
8	9	116.25	₹14,38,000	₹14,38,000	nil
9	10	116.25	₹15,00,000	₹15,00,000	nil
10	12	116.25	₹14,38,650	₹14,38,650	nil
11	13	131.75	₹15,60,000	₹15,60,000	nil
12	14	253.16	₹30,63,000	₹30,63,000	nil
13	15	253.005	₹32,00,000	₹32,00,000	nil
14	16	131.75	₹15,60,000	₹15,60,000	nil
15	17	116.25	₹15,00,000	₹15,00,000	nil
16	19	116.25	₹15,00,000	₹15,00,000	nil
17	22	136.229	₹17,60,000	₹17,60,000	nil
18	23	108.5	₹13,20,000	₹13,20,000	nil
19	24	108.5	₹13,20,000	₹13,20,000	nil
20	25	108.5	₹13,14,000	₹13,14,000	nil
21	26	108.5	₹14,00,000	₹14,00,000	nil
22	27	108.5	₹14,00,000	₹14,00,000	nil
23	31	139.5	₹17,50,000	₹17,50,000	nil
24	32	108.5	₹12,26,300	₹12,26,300	nil
25	34	108.5	₹12,26,000	₹12,26,000	nil
26	35	108.5	₹12,26,000	₹12,26,000	nil
27	36	108.5	₹12,26,000	₹12,26,000	nil
28	39	124	₹15,00,000	₹15,00,000	nil
29	40	124	₹15,00,000	₹15,00,000	nil
30	41	124	₹15,25,000	₹15,25,000	nil
31	45	251.157	₹32,00,000	₹32,00,000	nil
32	47	395.69	₹44,72,128	₹44,72,128	nil

* Unit considered as per agreement/letter of allotment and amount received does not include pass through charge and indirect taxes.

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Table D

Comparison between Balance Cost and Receivables

Sr. No.	Particulars	Amount
(1)	(2)	(3)
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred).	20,77,344
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	nil
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	2613 Sq Mts
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	2,59,03,501
4	Estimated receivables of ongoing project. (Sum of 2 + 3(ii))	2,59,03,501
5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account - 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account. IF 4 is lesser than 1, then 100% of the of the balance receivables of ongoing project will be deposited in designated Account.	1,81,32,451

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Table E

Designated Bank Account Details

Sr No.	Particulars	Designated Bank Account Details
		Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	2721600
2	Deposits	6812386
3	Withdrawals	8827686
4	Closing Balance	706300

I hereby that required proportion of money, as specified in the act, collected from allottees of the projets unit as indicated in Table C been deposited in Designated RERA Bank Account.

I hereb certify that **Kesar Infracon Pvt Ltd** has utilized the required proportion of money, as specified in the act, collected from allottes for this project for land and construction of this project.



Table F

Means of Finance

Sr No.	Particulars	Estimated* (At time of Registration) (In Rs.) (Proposed and indicative)	Proposed/Estimated (As on the date certificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1	Own funds	-	-	-
2	Total Borrowed Funds(Secured) - Drawdown Availed till date	-	-	-
3	Total Borrowed Funds(Unsecured) - Drawdown Availed till date	-	-	-
4	Customer Receipts used for Project	-	-	-
5	Total Funds for Project	-	-	-
6	Total Estimated Cost (As per Table A)	-	-	-

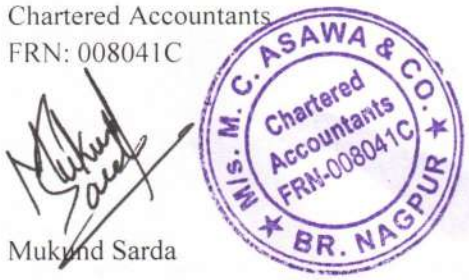
M/s. M. C. ASAWA & CO. Chartered Accountants FRN-00[illegible]41C BR. NAGPUR

Table G

Any Comments / Observations of CA

1	**None**
2	

Yours Faithfully,
For M C Asawa & Co.
Chartered Accountants
FRN: 008041C



Mukund Sarda
Proprietor
MRN: 163405
Dated: 14th October, 2022
UDIN : 22163405AZSKBH5695

Agreed and accepted by:

Signature of Promoter
Name: Kesar Infracon Pvt Ltd Through Director Yash Gopal Gupta
Date: 01/10/2022

