GITESH MADDIWAR

CHARTERED ACCOUNTANT

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FORM- 3

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number :P50500031937

Rera Bank Account Number :259168007002

CREATIVE HOME IKSHA PROJECT OF M/S. SANSKRUTI INFRA

Sr. No	Particulars	Amount (Rs. In Lakhs) Estimated (Table A)	Amount (Rs. In Lakhs) Incurred (Table B)
1	i. Land cost :		
	a. Acquisition cost of Land or Development Rights, lease premium, lease rent, interest cost incurred or payable on Land Cost and legal cost (Including transfer fees)	150.00	150.00
	b. Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	-	-
	c. Acquisition cost of TDR (if any)	-	-
	d. Amounts payable to State Government of Competent Authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc, and	5.11	5.11
	e. Land premium payable as per annual statements of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	f. Under rehabilitation scheme :		
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	-	-
	(ii) Actual cost of construction of rehab building incurred as per the books of accounts as verified by the CA	-	-
	Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-
	(iii) Cost towards clearance of land of all or any encumbrances including cost of removal or legal/illegal occupants, cost of providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	-	-
	(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposits, or any other amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-
	Sub-Total of LAND COST	155.11	155.11



Sr. No	Particulars	Amount (Rs. In Lakhs) Estimated (Table A)	Amount (Rs. In Lakhs) Incurred (Table B)
	ii. Development Cost, Cost of construction: a. Cost of Construction (i) Estimated Cost of Construction as certified by Engineer	852.69	
	(ii) Actual cost of construction incurred as per the books of accounts as verified by the CA		818.58
	Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to considered	-	-
	(iii) On-site expenditure of development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services including water, electricity, sewerage, drainage, layout roads, etc.), cost of machineries and equipments including its hire and maintenance costs, consumables, etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	-	-
	b. Payment of Taxes, cess, fees, charges, premiums, interest, etc to any statutory authority	57.85	57.85
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institutions (NBFC) or money lenders on construction funding or money borrowed for construction.	-	-
	Sub-total of Development Cost	910.54	876.43
2	Total estimated Cost of the Real Estate Project [1(i)+1(ii)] of Estimated Column	Rs.	1,066
3	Total cost Incurred of Real Estate Project [1(i)+1(ii)] of Incurred Column		1,031.54
4	% completion of Construction Work (as per Project Architect's Certificate) %		As per Annexure
5	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated cost (3/2%)		96.80%
6	Amount which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. Number 2*Sr number 5)		1,031.54
7	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement		900.53
8	Net amount which can be withdrawn from this Certificate is being issued for RERA compliance for **Creative Homes Iksha**		131.01

This certificate is being issued for RERA compliance for the Residential colony being developed by firm M/s.Sanskruti Infra and is based on the records and documents produces before us and explaination provided to us by the management of the firm.The firm is maintaining current/RERA/Collection accouunt in Indusind Bank,the account numbers of which were as follows: Balance as on Date 30/06/2023

Collection Account Number:259168007001 (Balance Rs.0/-)

RERA Account Number:259168007002 (Balance Rs.17,35,291/-)

Current Account Number:251100000111 (Balance Rs.2,303 /-)

This certificate being issued is based on the records and documents produced before us and explanations provided to us by the management of the Company. It is pertinent to mention that the estimated costs in this certificate are based on engineer's certificate and management estimate. We don't vouch for accuracy of the same. Incurred costs in this certificate are as per the generally accepted accounting principles in India and we have obtained sufficient necessary supportings for issuance of this certificate but we have not verified the costs in entirety considering the voluminous transactions of the company.

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

Membership Number- 128516
Date:18/07/2023
Place: Nagpur
UDIN:231285168GWNTO2077

GITESH A. MADDIWAR
NAGPUR
CHARTERED ACCOUNTANT