

FORM 5 [see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 11.01.2023

To,
NAKSHATRA INFRAA

Add: PLOT NO 201, FLAT NO 204, PATEL TOWER,
BESA ROAD, NAGPUR-440034

PAN: AAQFN6941D

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **NAKSHATRA INFRAA** for the period from **01.04.2021 to 31.03.2022** with respect to MahaRERA Regn. Number **P50500031864**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **NAKSHATRA INFRAA** for the year ended **31ST March 2022** and hereby certify that:



RAJANDEKAR & ASSOCIATES
Chartered Accountants

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	49,00,481	49,00,481
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	34,30,337	34,30,337
4	Total amount deposited in the designated Bank Account	49,00,481	49,00,481
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/(Excess) Deposit (3-4)	Nil	Nil

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

Ans: Yes

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	5,35,331.92	0.00
2	Total Deposits	2,13,08,512.00	2,76,68,512.00
3	Total amount withdrawn	2,12,01,160.32	2,70,25,828.40
4	Closing Balance	6,42,683.60	6,42,683.60

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?

Ans: Yes.



RAJANDEKAR & ASSOCIATES
Chartered Accountants

C) Utilisation:

We certify that, **Rs.2,12,01,160.32** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

D) Any Qualification /Observation:

No separate account for collection is maintained by promotor, however collection from allottees has been utilised for the said project. Currently promotor has single project registered under RERA i.e. N VIBHA ANNEX. As explained to me, Designated RERA collection account is opened with another bank which is not active due to some bank technical issues.

Yours Faithfully,

For Rajandekar & Associates
Chartered Accountants
Firm Reg. No.128171W




Name: CA Amol Kanthe
Partner
Membership No.: 145299
Place: Nagpur
UDIN: 23145299BGXRXY2861

Agreed and Accepted by:
For NAKSHATRA INFRAA



Partner/Authorised Signatory
Name: Mr. Sudhir Rambhau Gindhewar
Date: 11.01.2023