



महाराष्ट्र MAHARASHTRA

2020

XM 270591

20 MAY 2021

Stamp Head Clerk / St. Clerk



Affidavit cum Declaration

Affidavit cum Declaration of Prasanna buildcon through - Mr. Nikhil P chaple promoter of the proposed project ,

I, promoter of the proposed project duly authorised by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

- That I / promoter have / has a legal title Report to the land on which the development of the project is proposed
- OR
- have/has a legal title Report to the land on which the development of the proposed project is to be carried out
- AND
- a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

- That the project land is free from all encumbrances.
 - OR
 - That details of encumbrances _ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.
2. That the time period within which the project shall be completed by me/ promoter from the date of registration of project;
- **(a) For new projects :**
 - That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
 - **(b) For ongoing project on the date of commencement of the Act :**
 - (i) That seventy per cent of the amounts to be realised hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
 - OR
 - (ii) That entire of the amounts to be realised hereinafter by me/ promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.
3. That the amounts from the separate account shall be withdrawn in accordance with Rule 5 of Maharashtra Real Estate(Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules,2017.
4. That I / promoter shall get the accounts audited within six months after the end of every financial year by a Chartered Accountant in practice, and shall produce a statement of accounts duly certified and signed by such Chartered Accountant, in practice, and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.



5. That I / promoter shall take all the pending approvals on time, from the competent authorities.
6. That I/ promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under Section 4(2) of the Act and under rule 3 of these rules, within seven days of the said changes occurring.
7. That I / promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
8. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

Verification

I, the deponent above, do hereby verify the contents of my above Affidavit cum Declaration are true and correct to the best of my knowledge and I have not concealed any material facts.

Verified on this 25 day of May 2021

Prasanna Buildcon

Partners

Deponent





SWORN / SOLEMNLY AFFIRMED
BY As above
WHO IS PERSONALLY KNOWN
TO ME IDENTIFIED SELF / AT
Self
BEFORE ME THIS THE
DAY OF 7/6/2021
AT NAGPUR

SHAMMI VINAD
NOTARY
GOVT. OF INDIA
Nagpur (M.S.) INDIA

