183025142809 91

Bank/Branch: IBKL - 6910557/Nagpur Sitabuldi
Pmt Txn id : 2649489012
Pmt DtTime : 19-DEC-2020@17:44:30
ChallanIdNo: 6910333202012195 0480
District : 4601-NAGPUR

Stationery No: 183025142809 91
Print DtTime : 21-DEC-2020 13:54:20
GRAS GRN : MH008661901202021S
Office Name : IGR383-NGP1_HQR SUB REG
GRN Date : 19-Dec-2020@17:44:32

StDuty Schm: 0030046401-75/STAMP DUTY
**StDuty Amt : R 500/- (Rs Five Zero Zero only)**

RgnFee Schm: 0030063301-70/Registration Fees
**RgnFee Amt : R 0/- (Rs Zero only)**

Article : 47(1)(a)--Partnership if share contri. is not immovable prop
Prop Mvblty: N.A.
Consideration: R 7,000/-
Prop Descr : ADMISSION DEED

Duty Payer: PAN-AAZFP4766D,PRASANNA BUILDCON

Other Party: PAN-AIHPN8218J,NIKITA SWAPNIL ZULLURWAR

Bank official1 Name & Signature

Bank official2 Name & Signature
--- --- Space for customer/office use - - - Please write below this line --- ---

# DEED OF ADMISSION OF PARTNER

**THIS DEED is made and executedon this 19th day of December, 2020 at Nagpur between:**

1. **Mr. Nikhil Chaple** S/o Prakash Chaple, aged about 28 years, Resident of Plot No. 6, Ramkrushna Nagar, Ajni Square, Wardha Road, Nagpur - 440015 (hereinafter referred as Party No. 1 of the first part ) **(CONTINUING PARTNER),**

Contd ....2

2. **Mrs. Kajal Jaiswal** W/o Girish Jaiswal, aged about 51 years, Resident of flat No. 201, Vrudavan Apartment, West High Court Road, Laxmi Nagar, Nagpur (M.H.) - 440022 (hereinafter referred as Party No. 2 of the first part) **(CONTINUING PARTNER),**

3. **Mr. Aryan Mundhada** S/o Sanjay Mundhada, aged about 20 years, Resident of Plot No 37, Flat No 201, Ipsit Apartment, Congress Nagar, Dhantoli, District Nagpur - 440012 (hereinafter referred as Party No. 3 of the first part) **(CONTINUING PARTNER),**

**AND**

4. **Mrs. Nikita Zullurwar** W/o Swapnil Zullurwar, aged about 30 years, Resident of Flat No. 201, Devgiri Wing, Himalaya Empire, Beltarodi Road, Opposite Ramteke Nagar, Phulmati Layout, Parvati Nagar, Nagpur (M.H.) - 440027 (hereinafter referred as Party No. 4 of the first part ) **(NEW PARTNER),**

WHEREAS **Party No. 1, 2 &3** are carrying on business in partnership in the name of "**M/s Prasanna Buildcon"** by virtue of the deed of partnership dated **08th of August, 2020** entered into between them.

AND WHEREAS the continuing Partners have agreed to admit the party No. 4 as new Partner in the Firm "**M/s Prasanna Buildcon"**.

AND WHEREAS it is now proposed to execute this Deed of Admission recording the terms and conditions of admission.

**NOW THEREFORE IT IS AGREED BY AND BETWEEN THE PARTNERS HERETO AS FOLLOWS-**

1. The New Partner hereby admittedin the said Partnership carried on in the name of **"M/s Prasanna Buildcon"** as from 19th December 2020.

2. As from the said date the Continuing Partners and New Partner have been and will be entitled to continue, to carry on the said business in partnership in the same name of **"M/s Prasanna Buildcon". The terms and conditions as are contained in the earlier executed deed of Partnership hereinbefore recited shall remain same as if the New Partner was party to the said Deed of Partnership in place except that :**

    a) The New Partner will not be entitled to the benefits by way of profits earned during the period up to the date of this agreement.

    b) SHARE IN PROFIT / LOSS : The Continuing Partners and the New Partner shall have following shares in profit or loss in the business of the reconstituted firm:

OLD PROFIT /LOSS SHARING RATIO:

| | | | |
|---|---|---|---|
| Party No. 1 | : | **Mr. Nikhil Chaple** | 33.34 % |
| Party No. 2 | : | **Mrs. Kajal Jaiswal** | 33.33 % |
| Party No. 3 | : | **Mr. Aryan Mundhada** | 33.33 % |

NEW PROFIT/ LOSS SHARING RATIO:

| | | | |
|---|---|---|---|
| Party No. 1 | : | **Mr. Nikhil Chaple** | 26.50 % |
| Party No. 2 | : | **Mrs. Kajal Jaiswal** | 33.00 % |
| Party No. 3 | : | **Mr. Aryan Mundhada** | 26.50 % |
| Party No. 4 | : | **Mrs. Nikita Zullurwar** | 14.00 % |

3. The Continuing Partners and New Partner agree to pay all the debts and liabilities of the said Firm after the said date.

4. Remuneration to Partners:

A) That Party No. 1,2,3 & 4 shall be actively engaged in conducting the affairs of business of the firm as working partner and for the work and services rendered by them, they shall be entitled to and paid remuneration computed in the manner mentioned below :

i) On the first Rs. 3,00,000/- of the Book Profit or Loss – 1,50,000 or 90% of the Book Profit which ever is higher.

ii) On the Balance of the Book Profit at the rate of 60%

B) That the aggregate amount of remuneration determined payable in the above manner to all the working partners shall be divided and distributed amongst them as mentioned below :-

| NAME OF PARTNER | RATIO |
|---|---|
| 1) **Mr. Nikhil Chaple** | 26.50 % |
| 2) **Mrs. Kajal Jaiswal** | 33.00 % |
| 3) **Mr. Aryan Mundhada** | 26.50 % |
| 4) **Mrs. Nikita Zullurwar** | 14.00 % |

C) That against the remuneration payable to the working partner they shall be entitled to withdraw suitable amounts from time to time which shall be adjusted against the remuneration determined payable to each.

D) The above working partners shall not be entitled to draw any remuneration in the accounting period in which the partnership firm has suffered loss on the basis of the Book Profit as compared under explanation 3 to Section 40(b) of the Income Tax Act, 1961.

5. The Party no 1 & party no 2 are hereby authorized by all other partners to sign any documents, papers on behalf of firm and they are also authorized to

IN WITNESS WHEREOF the parties hereto have put their respective hands the day and year first hereinabove written.

**Witnesses :**

1. _____

(Mr. Nikhil Chaple)
(Party No. 1)

2. _____

(Mrs. Kajal Jaiswal)
(Party No. 2)

(Mr. Aryan Mundhada)
(Party No. 3)

(Mrs. Nikita Zullurwar)
(Party No. 4)