	completed in accordance with the sanctioned Lay-out plans as approved and revised by the local authority from time to time and shall follow the conditions mentioned in various permissions as mentioned above.
	(4) Variation in Plot area :
	If there is any reduction in plot area beyond the above mentioned variation limit, then the Vendor/Promoter shall compensate the Allottee/Purchaser by issuing a refund of any such excess amount paid. If there is any increase in plot area beyond the above mentioned variation then the Allottee/Purchaser shall pay the excess amount to the Vendor. This monetary adjustment shall be made at a rate equal to the consideration amount divided by the total area of Plot as mentioned in **Schedule B**.
	(5) Possession date of the Plot :
•	The Vendor/Promoter hereby assures that they shall give possession of the said Plot to the Allottee/Purchaser within a period of 6 (Six) Months at the time of Registration of Sale Deed. If there is any delay in possession due to reasons other than those mentioned in clause hereunder then the Vendor/Promoter hereby agrees to pay to the Allottee/Purchaser, who does not intend to withdraw from the project, interest as specified in the Rules on all amounts (excluding Government taxes and duties) paid by the Allottee/Purchaser for every month of delay till handing over of possession. Provided further that the Vendor/Promoter shall not deliver the actual physical possession of the said Apartment to the Allottee / Purchaser until the entire Consideration including the charges for Legal Expenses, Stamp Duty and Registration Fees and other dues are paid by the Allottee / Purchaser in full to the Vendor/Promoter hereto. Provided further that the Vendor/Promoter shall be entitled to reasonable extension of time for delivery of Plot on the aforesaid date, if the same is delayed on account of – (i) war, civil commotion or act of God ; (ii) any notice, order, rule, notification of the Government and/or other public or competent authority/court. (iii) delay in obtaining Government Statutory permissions and compliances therefore including Release Letter.
	(6) Plot Release Certificate :
	The Vendor/Promoter hereby assures to obtain Release Letter for plots from Nagpur Metropolitan Region Development Authority, Nagpur on or before Registration of Sale Deed.
	(7) Common Amenities and Facilities :
	It is clearly made known to the Allottee/Purchaser that the Common Amenities in form of Open space shall be available in the Layout. The said Open Space shall be separately developed as per the terms and conditions laid down by the Planning

	Authority / Grampanchayat and the entitled / usage of the same, shall always be subject to such terms and condition imposed by the Planning Authority / Grampanchayat.
	(8) Formation of legal entity :
	The Vendor/Promoter hereby assures that it will form Association / Co-operative Society for the Plot Owners of said Lay-out within three months from the date on which fifty one percent of the total number of Allottee/Purchasers in Lay-out have booked their plots out of the Lay-out. However, any delay towards affixing signature of Allottee/Purchaser's on such Association /society formation documents and procedural delays on account of Co-operative department will not be to the account of the Vendor/Promoter.
	(9) Conveyance / Sale Deed :
	The Vendor/Promoter hereby assures to convey the independent Plot to the Allottee / Purchaser within a period of 1 (One) Month after Release Letter of said Plot or after obtaining full and final consideration from the Allottee/Purchaser, whichever is later.
II	**Obligation of the Allottee/Purchaser**
	(1) Specific consent (along with this agreement) :
	In accordance with sub rule (4) of rule 4 of Real Estate Regulation Rules, 2017, the Allottee/Purchaser hereby gives specific consent to the local authorities and also to the Vendor/Promoter and has No Objection against the Vendor/Promoter for the following: • To develop project as per potential layout annexed herewith as **Annexure C**. • Change in layout plans due to instructions received by local authority. • Amalgamation of adjoining land and preparation of new layout (if needed) as long as area of existing Plot is not changed. • Change of plans of amenity Plot / Open Space of the Lay-out. • Minor additions or alteration.
	(2) Specific consent (when required later) :
	The Allottee/Purchaser hereby assures that in the event there is any consent that is required to be obtained under Real Estate Regulation Act, 2016 then in such event he accepts the procedure as mentioned and detailed hereunder. The Vendor/Promoter shall send the proposed changes in the plan/specifications to the respective Allottee/Purchaser on their registered email address as mentioned in this agreement. Thereafter, the Allottee/Purchaser shall give its reply in writing to the said proposed changes within 7 days from the date of the successful delivery of the said email to the Allottee/Purchaser and in case non reply/failure of Allottee/Purchasers to reply/respond to the said e–mail within 7 days as aforesaid then it shall be treated that the Allottee/Purchaser have given informed specific consent for the said change and thereafter Allottee/Purchaser shall not raise any dispute about the same in future. Notwithstanding anything contained hereinabove, Allottee/Purchaser agrees and accepts that unless and until proposed revision of

	sanctioned Lay-out plans are not against the express provisions of the act they shall not withhold the consent.
	(3) Possession of the Plot :
	The Allottee/Purchaser hereby assures that they shall take possession of the Plot within 15 days upon receiving written notice / e-mail regarding the same by making the balance payment of Sale Consideration. Upon receipt of the entire Sale Consideration, the Sale Deed of said Plot shall be executed. If the Allottee/Purchaser fails to take the possession of the Plot within such period then the Allottee/Purchaser shall be liable to pay interest charges for any such balance delayed amount at a rate equal to the rate as mentioned in the rules and the same shall not construe as delay of handing over of possession by the Vendor/Promoter.
	(4) Consideration Amount :
	After due discussions, diligence and negotiations between the Vendor/Promoter and the Allottee/Purchaser, the Allottee/Purchaser hereby agrees to purchase from the Vendor/Promoter and the Vendor/Promoter agrees to sell to the Allottee/Purchaser the Said Plot for a lump sum consideration **Rs. _____/- (Rupees _____)** to be paid by the Allottee/Purchaser to the Vendor/Promoter towards the said Plot hereinafter referred to as the **"Consideration amount".** The present Agreement shall supersede and prevail over all other prior communications, writings and/or cost sheets, agreed and/or executed by and between the parties.
	(5) Payment Schedule :
	The Allottee/Purchaser hereby agrees and accepts to pay the consideration amount to the Vendor/Promoter as per the payment schedule more particularly described in **Schedule D.**
	(6) Early payment :
	If the Vendor/Promoter obtains the Release Letter of Plot before time, then the Allottee/Purchaser hereby agrees and accepts to pay the consideration amount payable for early completed stage as per payment linked to said stage immediately on demand. No early payment discount will be offered in such case where stage has been completed before the agreed timeline.
	(7) Taxes & Duties :
	The Allottee/Purchaser hereby agrees and accepts that the Consideration Amount excludes expenses for stamp duty, registration fees or any other taxes applicable and in force today or those that may become enforceable and payable at any time in future. If in future, Goods & Service Tax (G.S.T.) is levied on the said agreement then all outgoings pertaining to this shall be paid by Allottee/Purchaser separately.
	(8) Maintenance of the Project :
	After registration of the Sale Deed the said Lay-out will be maintained by the Association/Society of Plot Owners by collecting Maintenance Fund/Deposit as well as Monthly Maintenance Charges. The amount of such Maintenance Charges / Deposit will be decided by the Association /Society. In no circumstances the Vendor/Promoter will be liable for Maintenance of said Lay-out after formation of Association/Society.

	(9) Incidental Payments :
	In addition to the consideration amount, maintenance amount, Taxes and duties mentioned above, the Allottee/Purchaser shall additionally pay to the Vendor/Promoters, before delivery of possession of the said Plot, the following amounts: i) Rs. _____/- Association /Society formation ii) Rs. _____/- Share Money iii) Rs. _____/- Legal Charges **Rs. _____/- Total**
	(10) Payment period :
	The Allottee/Purchaser hereby assures to pay all the amount of installments within 15 days from the date of receipt of the demand letter / e-mail of installment by the Vendor/Promoters. In case of any delay beyond a period of 15 days, then interest charges as per Rules will be applicable.
	(11) Payment of water charges, electricity, taxes etc. :
	The Allottee/Purchaser hereby assures to pay necessary water charges, electricity charges and grampanchayat / local authority municipal tax as applicable.
	(12) Sub-let, transfer of rights :
	The Allottee/Purchaser shall not let, sub-let, transfer, assign or part with interest or benefit factor of this Agreement or part with the possession of the Plot until all the dues payable by the Allottee/Purchaser to the Vendor/Promoters under this Agreement are fully paid up and only if the Allottee/Purchaser had not been guilty of breach of or non observance of any of the terms and conditions of this Agreement and until the Allottee/Purchaser has intimated in writing to the Vendor/Promoters.
	(13) provisions of this agreement applicable to purchaser / subsequent purchasers :
	It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Project shall equally be applicable to and enforceable against any subsequent Purchasers of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.
	(14) Abiding by Association /**Society byelaws or regulations :**
	The Allottee/Purchaser shall observe and perform all the rules and regulations which the Association / Co-operative Society may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said Lay-out and for the observance and performance of the Rules, Regulations and Bye-laws for the time being of the concerned local authority and of Government and other public bodies.
III	**General/ Miscellaneous stipulations :**
	(1) Time Extension :

	The Vendor/Promoters shall be entitled to get reasonable extension of time for giving possession of the Plot beyond date as mentioned above, if the completion of works in the Lay-out is delayed on account of - a. War, civil commotion or act of God; b. any notice, order, rule, notification of the Government and/or public or competent authority c. Delay in issuance of Release Letter due to reason/s not attributable to the non compliance of the Vendor/Promoter.
	(2) Name in which payment is to be drawn for Consideration Amount :
	Vendor/Promoter specifically communicates to the Allottee/Purchaser that the Allottee/Purchaser shall make the payments for Consideration Amount to the Vendor/Promoter by Demand Draft or by local cheques drawn in the name **of M/S. OZEN DEVELOPERS** or by electronic mode of transfer. NEFT/ RTGS details are as under: i. Account Holder Name **M/S. OZEN DEVELOPERS** ii. Bank Name -: _____**BANK** iii. Branch :- _____**, NAGPUR** iv. Account Number _____ v. IFSC code _____ vi. Account type : _____**ACCOUNT**
	(3) Change in consultants :
	The Vendor/Promoters shall have every right to change and appoint any new consultant as per his discretion & choice.
	(4) Termination of Agreement by Vendor/Promoter :
	Without prejudice to the right of the Vendor/Promoter to charge interest on delayed payment, if the Allottee/Purchaser commits three defaults on making payment as per the stages mentioned **Schedule D** then the Vendor/Promoter shall serve a notice of 15 days in writing / e-mail to the Allottee/Purchaser informing its intention to terminate this Agreement and if the Allottee/Purchaser fails to rectify the breach as mentioned by the Vendor/Promoter within a period of 15 days, then the Vendor/Promoter shall be entitled to terminate this Agreement and deduct upto 10% of the Consideration Amount towards liquidated damages and other administrative expenses. Balance amount (if any) shall be refunded within 45 days of termination. In the event of termination Vendor/Promoter is not responsible to refund any taxes and duties such as stamp duty and registration charges which were paid to the Government and the Allottee/Purchaser shall apply for refund at their own effort and cost.
	(5) Cancellation of Agreement by Allottee/Purchaser :
	If the Allottee/Purchaser wishes to cancel the agreement due to reasons not attributable to the default of the Vendor/Promoter, then the Vendor/Promoter shall deduct 10% of the Consideration amount towards liquidated damages and other administrative expenses and balance amount (if any) shall be refunded after the Plot