

FORM 5 [see Regulation 4]

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE**

Date: 17/01/2023

To,
The Members,
R Sandesh Developers
Shivnarayan Bhawan, P. S. Agrawal Marg,
Santra Market, Nagpur, 440018.

Subject : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by R Sandesh Developers for the period from 01/04/2021 to 31/03/2022 with respect to Maha RERA Regn. Number P50500031388

- 1 This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
- 2 We have obtained all necessary information and explanation from the Promoters, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
- 3 We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **R Sandesh Developers** for the year ended **31st March, 2022** with reference to **MahaRERA Regn. Number P50500031388** and hereby certify that :

A) Deposits :

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31/03/2022
1	Total amount collected from allottees	30,39,286	30,39,286
2	% of amount to be deposited as per Act	70%	70%
3	Amount to be deposited as per Act (1*2)	21,27,500	21,27,500
4	Total amount deposited in the designated Bank Account	21,27,500	21,27,500
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6	Shortfall/(Excess) Deposit (3-4)	-	-



(Contd.. 2)

(2)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?	Yes
If No, please mention the amount not deposited.	Not Applicable

B) Withdrawals :

Sr. No.	Particulars	For this Fiscal Year	Total for this project till 31/03/2022
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	21,35,097	21,35,097
3	Total amount withdrawn	18,10,203	18,10,203
4	Closing Balance	3,24,894	3,24,894

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?	Yes
If No, please provide the below details :-	Not Applicable

Sr. No.	Date of withdrawals	Amount of Excess Withdrawals
1	Nil	Nil

C) Utilisation :

We certify that, the **R Sandesh Developers** has utilized the amounts withdrawn from designated bank account with reference to **Maha RERA Regn. Number P50500031388** towards project cost only, as specified in the act.

If No, please provide the below details :-

Sr. No.	Date	Amount not utilised for Project Cost
1	Nil	Nil

D) Any Qualification / Observation :

1	Observations in Form 3 issued for respective quarters are self explanatory.
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Agreed and Accepted By :

Name :

Date: 17/01/2023



Yours Faithfully,
FOR LOYA BAGRI & CO.,
Chartered Accountants
(Firm Registration No. 105658W)

(KAVITA LOYA)

Partner (M.No. 113713)

(UDIN: 23113713BGW60Y6124)
LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.