KHANZODE & SHENWAI
CHARTERED ACCOUNTANTS
GS-20/21, Ground Floor, Amarjyoti Palace, Wardha Road,
Dhantoli, Nagpur-440012. ☎ : 0712-2444798

Website : www.khanzodeshenwai.com

FORM 5

ANNUAL REPORT ON STATEMENTS OF ACCOUNTS

To
M/s Galaxy Associates,
Galaxy Mansion-IV, F-2,3
Plot No. 1A/E, 1A/D, 2-A
Omkar Nagar Main Road, NAGPUR-27.

SUBJECT:Report on Statement of Accounts on project fund utilization and withdrawal by M/S Galaxy Associates for the period from 1st April 2021 to 31st March 2022 with respect to 5 Number P50500030379

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

1. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

2. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s Galaxy Associates for the period ended on 31/03/2022 and hereby certify that:

   a. M/sGalaxy Associates have completed **75.42%** of the project titled Galaxy Mansion XMahaRERA Reg. P50500030379 No. located at Plot Bearing/CTS/survey/Final Plot No.-6,7,16,17 Mouza -Manewada, Khasra No-67/4, Shri Shiv Shakti G.N.S.S. Manewada-67/4,67/5,67/6,Village-Nagpur, Taluka-Nagpur.

   b. Amount collected during the period from 01/04/2021 to 31/03/2022 for this project is Rs. **1,00,50,900**/- **(Net of GST and Stamp Duty)** and amount collected till date is Rs. **1,00,50,900**/-

   c. Amount withdrawn during the year for this project is **Rs. 73,49,900 /-** and amount withdrawn till date is **Rs.73,49,900/-**

3. We certify that the M/S Galaxy Associateshas utilized the amounts collected for Galaxy Mansion X only for that project and withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

This certificate should be read alongwith notes given herein below:

KHANZODE & SHENWAI NAGPUR CHARTERED ACCOUNTANTS

NOTE 1:

The project completion percentage has been calculated as per expenditure incurred by the company till the year end i.e. 31.03.2022. The expenses incurred as per RERA has only been taken and its percentage to the total estimated cost given at the time RERA registration has been worked out.

NOTE 2:

The company has collected **Rs.1,00,50,900**/-during the year but deposited only **Rs. 90,01,000/-** at **ICICI Bank current account (RERA Account)**bearing no. **334905000784.** Balance amount of Rs. **9,95,900 /-** has been deposited in **ICICI Bank current account** at bearing A/c No. **3334905000059 ,** and **Rs.54,000/-**TDS deducted by Party.

For Khanzode &Shenwai
Chartered Accountants,
GS 20/21, Ground Floor,
Amarjyoti Palace,
Wardha Road, Dhantoli,
Nagpur-440012
FRN. No: 112415W

KHANZODE & SHENWAI * NAGPUR * CHARTERED ACCOUNTANTS

CA Rajesh S. Khanzode
(Partner)
Membership No. 035652
UDIN: 23035652BGXOBG2658
Contact No.: 9822200872
E mail: cks_co@yahoo.co.in

Place: Nagpur
Date: 17/01/2023

Agreed and accepted by:

Signature of Promoter

Name: Ramesh Kothadiya

Date: 17/01/2023

Place : Nagpur