ii)	**Development Cost / Cost of Construction:**			
a	(i)	Estimated Cost of Construction as certified by Engineer	50,14,433.00	-
	(ii)	Actual Cost of construction incurred as per the books of accounts as verified by the CA	-	10,02,900.00
		Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
	a.) (iii)	On-site expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, swerage), cost of machineries and equipment including its hire and maintenance costs, consumables etc.	-	-
		All costs directly incurred to complete the construction of the buildings/ wings of the project registered.	-	-
	b)	Payment of Taxes, cess, fees, charges, premiums interst etc to any statutory Authority.	-	-
	c)	Principal sum and interst payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	-	-
		Sub Total of Development Cost	**50,14,433.00**	**10,02,900.00**
2		**Total Estimated Cost of the Real Estate Project [1(I + 2(ii)] of Estimated Column**	1,23,88,425.00	-
3		**Total Cost Incurred of the Real Estate Project [1(I + 1(ii)] of Incurred Column**	-	42,20,600.00
4		% completion of Construction Work (as per Project Architect's Certificate)	-	-
5		Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cosr. (3/2 %)	-	34.07%
6		Amount which can be withdrawn from the Designated Account Total Estimated Cost X Prportion of cost incurred (Sr. number 2 X Sr. number 5) Less: Amount withdrawn till date of this certificate as per the books of accounts and Bank Statement		42,20,600.00
7		Net Amount which can be withdrawn from the Designated Bank Account under this certificate		-
				42,20,600.00

This Certificate is being issued for RERA compliance for the Firm Tirupati Developers and is based on the records and documents produced before me and explanations provided to me by the management of the Firm.

Yours Faithfully
For Sumit Kishore Agrawal & Co.
Chartered Accountants
F.R.N 146059W

SumitKishore AGRAWAL NAGPUR

SkAgrawal

Name : CA Sumit Agrawal
(M. No. 165871)
UDIN: 21165871AAAAAZ9015

Date :- 12/01/2021

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