H. H. CHIMTHANAWALA & CO.
Chartered Accountants

101/102, Zal Complex, Residency Road,
Sadar, Nagpur - 440 001.
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Email : habib_h_c@yahoo.co.in

Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTATNT'S CERTIFICATE

To,
KAVERI INFRASTRUCTURES,
1208,BINAKI POWER HOUSE,
NAGPUR-440 017.
MAHARASHTRA.

Subject : Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by Kaveri Infrastructures for the period from 01.04.2023 to 30.06.2023 with respect to MahaRERA Regn No. P50500030429.

1. This certificate is issed in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Promoter, during the course of out audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 30.06.2023 and hereby certify that :

A. Deposits :

		For this Period	Total for this project till date
1.	Total amount collected from allottees	46,25,500	4,95,82,000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	32,37,850	3,47,07,400
4.	Total amount deposited in the Designated Bank Account	26,50,550	3,43,59,500
5.	% of Amount deposited in the Designated Bank Account [(4)/(1)*100]	57.30%	69.30%
6.	Excess deposit (3-4)	(5,87,300)	(3,47,900)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

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Has the required portion of money collected from allottees of the project units, as specified in the act deposited in the designated RERA Bank Account :No

If No. Please mention the amount not deposited.

The short deposit amounting to Rs.5,87,300 for the quarter ended 30.06.2023 relates to advances received from two allottees which were inadvertently credited to the 30% Rera account instead of the 70% Rera account as on 30.06.2023. However, the same has been transferred back to the 70% Rera account as on the date of certificate.

B. Withdrawals :

		For this Period	Total for this project till date
1.	Opening Balance of Designated Bank Account	38,86,064	-
2.	Total Deposits	26,50,550	3,43,59,500
3.	Total amount withdrawn	40,00,000	3,18,22,886
4.	Closing Balance	25,36,614	25,36,614

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes

If No, Please provide the below details :-

S. No.	Date of Withdrawal	Amount of Excess Withdrawals

C. Utilisation :

I certify that, the (Name of the Promoter) has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If No, please provide the below details :-

S. No.	Date	Amount not utilized for Project Cost

D. Any Qualifications / Observations of CA

1.	Out of the Total Amount deposited in the Designated Bank Account, there is a net shortfall of Rs.3,47,900/- which is due to an excess deposit of Rs. 2,39,400 (38,500 is partners contribution, 35,000 is booking canceled and 1,65,900 stamp duty received) pertaining to FY 21-22 and short deposit of Rs. 5,87,300 pertaining to the quarter ended 30.06.2023.

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2.	The short deposit amounting to Rs.5,87,300 above for the quarter ended 30.06.2023 relates to advances received from two allottees which were inadvertently credited to the 30% Rera account instead of the 70% Rera account as on 30.06.2023. However, the same has been transferred back to the 70% Rera account as on the date of issue of certificate.
3.	

H. H. CHIMTHANAWALA & CO.
Chartered Accountants

H H Chimthanawala

(Adiba H. Chimthanawala)
Partner
Membership Number : 164417
UDIN : 23164417BGZEMR5496

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KAVERI INFRASTRUCTURES
Agreed and Accepted by :

PARTNERS

Signature of Promoter

Name : Ravi Keshavrao Bokade
Place : Nagpur
Date : 03/08/2023