JAI BALAJI INFRA

CONTRACTORS,ENGINEERS,BUILDERS AND DEVELOPRS

Format ' A '

as mentioned in Order No. 34 dated 27.07.2022

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **Jai Balaji Infra. Partner Amol Laxmanrao Badhiye, Partner Rekha Rajesh Patel**

B. Name of the Project : **Shivrai Lily**

1. I/We are awre that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realise for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	**: JAI BALAJI INFRA.**
Account Number	**: 242202000000269 (70%)**
Bank Name	**: INDIAN OVERSEAS BANK**
Branch Name	**: Friends Colony, Katol Road, Nagpur-440013**
IFSC Code	**: IOBA0002422**

3. We hereby confirm that the aforesaid bank account :
   a. Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;
   b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in the bank account.
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

JAI BALAJI INFRA

PARTNER

Date :- 02/02/2023

Promoter

(Sign and Stamp)

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