VINOD VISHAL & ASSOCIATES
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CA INDIA
Chatered Accountants
H.O. : Opposite Sakhar Dharamshala,
Near Sangam Building,
Matatoli, Gondia-441601

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number **P50500028495**

To,

Date: 06/12/2024

M/s Premier Heritage
Nagpur
PAN: AAXFP9637M

Subject : Certificate of Financial Progress of work of **PREMIER HERITAGE WADDHAMNA -181** having MahaRERA Registration Number **P50500028495** being developed by **M/s Premier Heritage**

Sir,

This Certificate is being issued for RERA compliance for the **PREMIER HERITAGE WADDHAMNA -181** having MAHARERA Registration Number **P50500028495** being developed by **M/s Premier Heritage** and is based on records and documents produced before me and explanations provided to me by the management of the Company.

Table-A Estimated cost of the project (at the time of registration of project)

Sr No.	Particulars		Amount (Rs.) Estimated Cost (At the time of registration of project)
1	2		3
1. i)	**Land Cost:**		
	a)	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	10,208,584
	b)	Estimated amount of premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	1,153,381
	c)	Estimated Acquisition cost of TDR (if any)	-
	d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	-

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	e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-
	f)	Under Rehabilitation scheme:	
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
	ii)	Estimated cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Estimated cost of ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		Sub Total of Land Cost Rs	**11,361,965**
ii)	**Development Cost / Cost of Construction of building:**		
	a	Estimated Cost of Construction as certified by Engineer	11,487,076
	b	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	c	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	5,184,280
	d	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	e	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	9,160,192
		Sub Total of Development Cost	**25,831,548**
		Total cost of Project (Estimated)	**37,193,513**

Note: 1. Pass through charges are not included in estimated cost of construction; 2. Estiamted Cost shall be revised (whenever required) through revision application

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Table B - Actual Cost Incurred on the project as on 30th September 2024			
Sr. No.		Particulars	Amount (Rs) Incurred
1	**Land Cost**		
	a	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	10,208,584
	b	Incurred Expenditure on premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	1,153,381
	c	Incurred Expenditure for acquisition of TDR(if any)	-
	d	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	-
	e	Land Premium paid for redevelopment of land owned by public authorities	-
	f	Under Rehabilation scheme:	
		i) Incurred expenditure for construction of rehabilitation building. Minimum (a) or (b) to be considered :	-
		(a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer.	-
		(b) Incurred expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
		ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		iii) Incurred expenditure towards ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
		iv)Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		SUB TOTAL OF LAND COST:	**11,361,965**
2	**Development Cost / Cost of Construction**		
	i)	Expenditure for construction. Minimum of (a) and (b) to be considered	11,487,076
		(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	-

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		(b) Actual cost of construction incurred as per the books of accounts as verified by the CA	11,487,076
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	5,184,280
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	9,160,192
		Sub Total of Development Cost	**25,831,547**
3		**Total cost of the project (Actual incurred as on 30th Sept., 2024)**	**37,193,512**
4		Proportion of the cost incurred on land cost and construction cost to the total estimated cost (Table A)	100.00%
5		**Amount which can be withdrawn from the designated account**	**37,193,512**
6		Less : Amount withdrawn till date of this certificate from the designated account	37,193,512
7		**Net amount which can be withdrawn from the designated Bank account under this certificate**	-

Note: 1. Pass through charges or indirect taxes are not included in incurred cost;

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Table C

Statement for calculation of receivables from the sales of the Real Estate Project

Sold Inventory

Sr. No.	Project	Plot No.	Plot Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on 30th Sept., 2024	Balance Receivables
1	PREMIER HERITAGE WADDHAMNA -181	1	234	2770900.00	2770900.00	-
2	PREMIER HERITAGE WADDHAMNA -181	2	198	1811350.00	1811350.00	-
3	PREMIER HERITAGE WADDHAMNA -181	3	144	1162500.00	1162500.00	-
4	PREMIER HERITAGE WADDHAMNA -181	4	144	1705000.00	1705000.00	-
5	PREMIER HERITAGE WADDHAMNA -181	5	144	1550000.00	1550000.00	-
6	PREMIER HERITAGE WADDHAMNA -181	6	144	1550000.00	1550000.00	-
7	PREMIER HERITAGE WADDHAMNA -181	7	144	1550000.00	1550000.00	-
8	PREMIER HERITAGE WADDHAMNA -181	8	144	1834000.00	1834000.00	-
9	PREMIER HERITAGE WADDHAMNA -181	9	144	1550000.00	1550000.00	-
10	PREMIER HERITAGE WADDHAMNA -181	10	144	1705000.00	1705000.00	-
11	PREMIER HERITAGE WADDHAMNA -181	11	144	1550000.00	1550000.00	-
12	PREMIER HERITAGE WADDHAMNA -181	12	144	1472500.00	1472500.00	-
13	PREMIER HERITAGE WADDHAMNA -181	15	157	1608350.00	1608350.00	-
14	PREMIER HERITAGE WADDHAMNA -181	16	105	1073500.00	1073500.00	-
15	PREMIER HERITAGE WADDHAMNA -181	17	105	1148000.00	1148000.00	-
16	PREMIER HERITAGE WADDHAMNA -181	21	173	1777450.00	1777450.00	-
17	PREMIER HERITAGE WADDHAMNA -181	23	105	1073500.00	1073500.00	-
18	PREMIER HERITAGE WADDHAMNA -181	24	105	1072700.00	1072700.00	-
19	PREMIER HERITAGE WADDHAMNA -181	25	105	1073500.00	1073500.00	-
20	PREMIER HERITAGE WADDHAMNA -181	26	157	1607400.00	1607400.00	-
21	PREMIER HERITAGE WADDHAMNA -181	27	142	1454450.00	1454450.00	-
22	PREMIER HERITAGE WADDHAMNA -181	28	150	1611000.00	1611000.00	-
23	PREMIER HERITAGE WADDHAMNA -181	30	249	2554550.00	2554550.00	-
24	PREMIER HERITAGE WADDHAMNA -181	14	148	1122000.00	1122000.00	-
25	PREMIER HERITAGE WADDHAMNA -181	13	144	1705000.00	1705000.00	-
26	PREMIER HERITAGE WADDHAMNA -181	18	105	1230000.00	1230000.00	-
27	PREMIER HERITAGE WADDHAMNA -181	19	105	1243000.00	1243000.00	-
28	PREMIER HERITAGE WADDHAMNA -181	20	105	1337000.00	1337000.00	-
29	PREMIER HERITAGE WADDHAMNA -181	29	239	2834700.00	2834700.00	-
30	PREMIER HERITAGE WADDHAMNA -181	22	182	1769400.00	1769400.00	-
Grand Total			**4,453.00**	**47,506,750.00**	**47,506,750.00**	**0.00**

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TABLE C : DETAILS OF UNSOLD INVENTORY				
Sr. No.	Project	Plot No.	Plot Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on 30th Sept., 2024
1				
Total			0.00	0.00

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Table D		
Comparision between Balance Cost and Receivables		
Sr. No	Particulars	Amount
1	Estimated balance cost to complete the Real Estate Project (Difference of total estimated project cost less cost incurred)	0
2	Balance amount of receivables from sold apartments as per Table- C of this certificate (as certified by Chartered Accountant as verified from the records and books of accounts	-
3	(i) Balance unsold area (to be certified by management and to be verified by CA from the records and books of accounts)	-
	(ii) Estimated amount of sales proceeds in respect of unsold apartments(calculated as per ASR multiplied to unsold area as on the date of certificate , to be calculated and certified by CA) As per table C to this certificate	-
4	Estimated receivables of ongoing project [sum of 2 +3 (ii)]	-
5	(To be filled for ongoing projects only). Amount to be deposited in Designated Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in Designated Account. If 4 is Lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in Designated Account.	**0.00%**

Table E Designated Bank Account Details			
Sr. No.	**Particulars**	Designated Bank Account Details	
		Actual amount till date (from start of bank account till 30th Sept., 2024)	
1	Opening Balance	0.00	
2	Deposits	37,193,512.24	
3	Withdrawals	37,193,512.24	
4	Closing Balance	0.00	

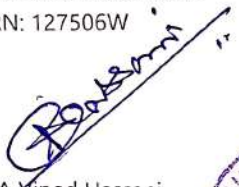
Note: The above figures have been extracted from deposit and withdrawal side of designated bank account and further note that the above values are from the starting date of designated bank account to 30th Sept., 2024 as asked in the format issued by the RERA Authority.

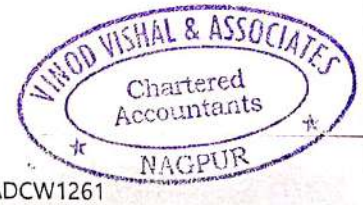
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Table F Means of Finance				
Sr. No.	Particulars	Estimated (At time of registration) (In Rs.) (Proposed and indicative)	Proposed/Estimated (As on the date of the certificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1	Own Funds	4,639,539	-	-
2	Total Borrowed Funds (Secured) --Drawdown availed till date	-	-	-
3	Total Borrowed Funds (UnSecured) -- Drawdown availed till date	-	-	-
4	Customer Receipts used for project	28,328,850	37,193,512	37,193,512
5	Total funds for project	32,968,389	37,193,512	37,193,512
6	Total Estimated cost (As per Table A)	32,968,389	37,193,512	37,193,512
Note: Reasonable assumptions have been made to derive at above mentioned values.				

Table G Any Comments/Observations of CA	
Sr. No.	Comments/Observations of CA
1	Refer relevants notes mentioned in respective tables.

FOR VINOD VISHAL & ASSOCIATES
Chartered Accountants
FRN: 127506W





CA Vinod Hassani
Partner
(M.NO. 102822)
UDIN: 24102822BKADCW1261
Date: 06/12/2024

Agreed and accepted by:
For Premier Heritage