

FORM 2

[See Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated bank Account)

[For Quarter ended on 30th June, 2022]

Date: 31st July, 2022

To,

M/s VGS Properties
C/o Axon House, Plot No. 243, Chatrapati Nagar,
Behind Chatrapati Hall, Offside Wardha Road, Nagpur
Nagpur - 440015.

Subject: Certificate of Cost Incurred for Development of Unique value having Maha RERA Registration Number P50500028849 being Developed by M/s VGS properties.

Sir,

1. I Mahendra S Bhandari have undertaken assignment of certifying Estimated Cost for Development of Layout / Project to be known as < UNIQUE VALUES > on Land bearing Kh. No. 24/1,24/B/3,41/1,41/3,42,43/1,46, P.H.No. 6, Mouza : Pendhari(Rithi) , Tah: Hingna & Dist: Nagpur , whose Development work in Progress & bounded as , North by Nallah, Kh.No.23 of Mouza: Pendhari(Rithi) , East by 60.00 mtr wide Road,, West Kh.No 173 & 155 of Mouza: Gondkhairi & South by - Kh No.43, 45 of Mouza: **Pendhari (Rithi)**, Mouza : Pendhari(Rithi) , Tah: Hingna & Dist: Nagpur, admeasuring (62,900.00 sq.mts.) of area being developed by M/s VGS Properties . having MahaRERA Registration Number P50500028849 being Developed by M/s VGS properties.

Mahendra S. Bhandari
B.E. (CIVIL) M.I.E., F.I.V.
Chartered Engineer & Consulting Eng.
Govt. Registered Valuer No. 101 of 2008
NMC Reg. No. 101/2008, M-1367744, F-18283
Cell No. 9922729541, 9921646709
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2. We have estimated the cost of Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale, Our estimated cost calculation are based on the drawings/plan made available to us for the project under reference by the Developer / Consultants. The Schedule of items and quantity required for the entire work as calculated by – Shri Nilesh Godbole Quantity Surveyor* appointed by Developer/Engineer, the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain / confirm the analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at Rs. 7,53,80,000.00/- (Total of Table A and B) at the time of Registration. The estimated Total Cost of project is with reference to the Civil, MEP and Allied works required for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate / completion certificate for the Building(s) / Wing(s) / Layout / Plotted Development from the N.M.R.D.A. being the Planning Authority under whose jurisdiction the aforesaid project is being implemented.

4. The Estimated Cost Incurred till date is calculated as Rs. 2,85,00,000/- (Total of Table A and B). The amount of Estimated Cost Incurred is calculated on the basis of input materials / services used and unit cost of these items.

5. The Balance Cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the Project is estimated at Rs. 4,68,80,000/- (Total of Table A and B).

6. I certify that the Cost of the Civil, MEP and allied work for the apartments and proportionate internal & external works, as per specifications mentioned in agreement of sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A and B below:

Mahendra S. Phadnis
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Table A

Building / Wing / Layout / Plotted Development bearing Number Project to be known as
 < UNIQUE VALUES > on Land bearing Kh. No. 24/1,24/B/3,41/1,41/3,42,43/1,46, P.H.No. 6, Mouza :
 Fendhri(Sithi) , Tah: Hingna & Dist: Nagpur (to be prepared separately for each
 Building Wing/Layout/Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Building / Wing / Layout / Plotted Development as on date of Registration is	N.A.
2.	Cost incurred as on date of certificate	N.A.
3.	Work done in Percentage (as Percentage of the estimated cost)	N.A.
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	N.A.
5.	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table-C)	N.A.

Table B

Internal & External Development Works in Respect of the Registered Phase

Sr. No.	Particulars	Amount (In Rs.)
1.	Total Estimated Cost of the Internal and External Development Works including amenities and Facilities in the layout as on date of Registration is	7,53,80,000/-
2.	Cost incurred as on date of certificate	2,85,00,000/-
3.	Work done in Percentage (as Percentage of the estimated cost)	37.81%
4.	Balance Cost to be Incurred** (Based on Estimated Cost)	5,98,80,000/-
5.	Cost Incurred on Additional/Extra Items not included in the Estimated Cost (Table-C)	NA

Yours Faithfully,

MAHENDRA S BHANDARI

Mahendra S. Bhandari
 B.E. (Civil), M.I.E., F.I.V.
 Chartered Engr. Planner & Consulting Engr.
 Govt. Registered Valuer C.No-101 of 2009
 NMC/L-498, N.I.T/L-2187, M-135774-8, F-18383
 Cell No. 9927129541, 9921546726
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[Not Less than Bachelor's Degree Holder or equivalent as per Section 2(u) of the Act]

Local Authority license no. ----- (if applicable)

Agreed and Accepted by :

Signature of Promoter

V G S PROPERTIES

Name :

Date :

PARTNER

Note :

1. The scope of work is to complete Registered Real Estate Project as per drawing approved from time to time and as per specification mentioned in agreement of sale.

2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer, In case of independent quantity surveyor being appointed by Developer, the same has to be mentioned at the place marked (*) and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).

3. (**) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost. Any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.

4. All components of work with specifications are indicative and not exhaustive,

5. Please specify if there are any deviation / qualification, Example: Any deviation in input material used from specification in agreement of sale.

Table C

List of Extra/Additional/Deleted Items considered in Cost
(which were not part of the original Estimate of Total Cost)

Sr. No.	List of Extra / Additional / Deleted Items	Amount (In Rs.)
1.	--	--
2.	--	--

Mahendra S. Bhat
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