M/S. AR AND S DEVELOPERS

Flat No. 01, Shubhangi Enclave, EA-5, Sai Nagar, Nagpur - 440027
Ph.: +91-9371693727/ E-MAIL:prafullawankhede89@gmail.com

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of the Promoter/ organization – **M/s. AR AND S Developers**

B. Name of project – **SAI NAGRI**, Kh. No. 149, PH No. 62, Village & Mouza – **Kotewada**, Taluka – **Hingna, Distt. – Nagpur.**

1. I / We are aware that as per section 4 (2) (l) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
   Account Name: M/s. AR AND S Developers
   Account Number: IndusInd Bank
   Bank Name: 201002863802
   Branch: Ramdaspeth
   IFSC Code: INDB0000025

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the

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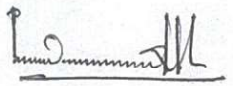
Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 8th February 2023
Place: Nagpur

For and on behalf of,
M/s. AR AND S Developers



Authorized Signatory