

AGREEMENT TO SELL FOR ₹. /- ONLY
(RUPEES ONLY)
MARKET VALUE ₹. /- ONLY

THIS AGREEMENT TO SELL is made and executed at HINGNA on this ____ Day of **JANUARY, 2021** BETWEEN : **M/s AR AND S LAND DEVELOPERS**, A Partnership Firm, having its registered Office at Flat No. F-1, Shubhangi Enclave, EA-5, Sai Nagar, Omkar Nagar Square, Nagpur, Pin Code No. 440027, Tahsil and District – NAGPUR, having Income Tax PAN ABNFA1429K and acting through its Partners **(1) SHRI. PRAFULLA S/o MAHADEORAO WANKHEDE**, Aged About 44 years, Occupation – Business (Income Tax PAN AANPW5039Q) (Adhar No. 8431 6275 0380) (Mobile No. 9822693727), Resident of Flat No. F-1, Shubhangi Enclave, EA-5, Sai Nagar, Omkar Nagar Square, Nagpur, Pin Code No. 440024, Tahsil and District – NAGPUR; **(2) SHRI. BHOJRAJ S/o WASUDEORAO KORAMKAR**, Aged About 43 years, Occupation – Business (Income Tax PAN AIDPK5598A), (Adhar No. 9956 8179 9663) (Mobile No. 8380999999), Resident of 102, Lotus Vrundavan Garden, Khamla Road, Nagpur, Pin Code No. 440025, Tahsil and District – NAGPUR & **(3) SHRI. HIFZURREHMAN S/o ABDUL REHMAN SHEIKH**, Aged About 43 years, Occupation – Business (Income Tax PAN ANXPS5912R), (Adhar No. 6741 6819 0619), Resident of 35, Avasti Nagar, Gorley Layout, Nagpur, Pin Code No. 440013, Tahsil and District – NAGPUR, hereinafter called the **VENDOR**, which expression shall, unless repugnant to the context or meaning thereof, always mean and include the said **PARTNERSHIP FIRM and its PARTNERS**, as well as their respective heirs, legal representatives, executors, administrators, successors & assigns of the ONE PART.

AND

(1) MR. _____, Aged about ____ years, (Income Tax PAN – _____) (Adhar No. _____) Resident of _____ and **(2) MR.** _____, Aged about ____ years, (Income Tax PAN – _____) (Adhar No. _____) Resident of _____, hereinafter called the **PURCHASERS**, which expression shall, unless repugnant to the context or meaning thereof, always mean and include the said **PURCHASERS**, as well as their heirs, legal representatives, executors, administrators, successors and assigns of the OTHER PART.

WHEREAS ALL THAT Piece and Parcel of Agricultural land bearing Khasra No. 149 having an area of 2.30 Hectares R., Rental Rs. 6.36/-, held in Occupancy Class – 1 Rights, Khate No. 23 of Mouza – KOTEWADA, Patwari Halka No. 72 TOGETHERWITH all types of Trees, Shrubs, Passage, Right of Path Ways and all other easementary rights appurtenant and belonging thereto, situated at Village – Kotewada in Tahsil – Hingna and District – NAGPUR, belongs to (1) Smt. Kusum Govindrao Ashtankar, (2) Shri. Narendra Govindrao Ashtankar, (3) Shri. Rajendra Govindrao Ashtankar, (4) Shri. Jayanta Govindrao Ashtankar, (5) Shri. Prashant Govindrao Ashtankar, (6) Shri. Parag Govindrao Ashtankar and (7) Mrs. Prabha Avinash Chichkhede, as recorded co-owners thereof, being their ancestral property.

WHEREAS the aforesaid (1) Smt. Kusum Govindrao Ashtankar, (2) Shri. Narendra Govindrao Ashtankar, (3) Shri. Rajendra Govindrao Ashtankar, (4) Shri. Jayanta Govindrao Ashtankar, (5) Shri. Prashant Govindrao Ashtankar, (6) Shri. Parag Govindrao Ashtankar and (7) Mrs. Prabha Avinash Chichkhede lateron jointly transferred/sold their aforesaid property comprising ALL THAT Piece and Parcel of Agricultural land bearing Khasra No. 149 having an area of 2.30 Hectares R., Rental Rs. 6.36/-, held in Occupancy Class – 1 Rights, Khate No. 23 of Mouza – KOTEWADA, Patwari Halka No. 72 TOGETHERWITH all types of Trees, Shrubs, Passage, Right of Path Ways and all other easementary rights appurtenant and belonging thereto, situated at Village – Kotewada in Tahsil – Hingna and District – NAGPUR, by way of Sale to M/s AR and S Land Developers, the Vendor named hereinabove, by a Sale Deed Dated 26.04.2019, which is duly Registered in the Office of the Sub-Registrar, Hingna in Book No. 1 at Sr. No. 2480/2019 on 29.04.2019. As a result therefore the said M/s AR and S Land Developers, the Vendor named hereinabove has now become an exclusive, absolute and full Owner of the said Khasra No. 149 having an area of 2.30 Hectares with heritable and transferable rights therein and the same is also accordingly mutated in its name in all relevant records; AND

WHEREAS, the aforesaid Vendor named hereinabove lateron decided to develop the said Piece of land bearing Khasra No. 149 into a Residential Layout by carving out various Plots of different sizes therein. And accordingly it has prepared the Layout Plan of the said Khasra No. 149 by carving out various Plots of different sizes therein and the said layout is tentatively approved and recommended by the Deputy Director, Town Planning, Nagpur Metropolitan Region Development Authority, for Demarcation purpose; AND

WHEREAS, the aforesaid entire land bearing Khasra No. 149 is converted for Non Agricultural (Residential) Use by the Collector, Nagpur vide his Order No. Prastut/Collector/Kavi-58/2021 Dated 15-01-2021 passed in Revenue Case No. 120/NAP-34/2020-21 of Mouza – KOTEWADA; AND

WHEREAS the Vendor has appointed the following persons for completion of the said Layout Project successfully and within the time frame work as per Rera Act;

(a) Architect : Mr. Vikas G. Bahadure.
(b) C.A. : Shri. _____

WHEREAS the Vendor hereby assures the Purchaser that it shall get the aforesaid entire project registered with Real Estate Regulatory Authority (i.e. RERA) within the stipulated period and shall always indemnify the Purchaser against any loss or damages; AND

WHEREAS the Vendor have supplied all the relevant documents/papers/certified copies in respect of the aforesaid project land and project to the Purchaser and she/he has examined the same and has fully satisfied with these documents; AND

WHEREAS, the Vendor has registered the Project under the provisions of the Act with the Real Estate Regulatory Authority at **Registered Serial No.** _____ **Dated** _____ authenticated copy is attached herewith.

WHEREAS the Purchaser hereinabove named has satisfied herself/himself in respect of the 'Vendor' title to the said property as good, valid and marketable. The Purchaser has also seen and approved the Layout Plan of the said proposed Layout; AND

WHEREAS the Purchaser being desirous of owning an Open Plot for her/his Residential use in the said sanctioned Layout with heritable and transferable rights therein has approached the Vendor and expressed her/his desire and willingness to purchase **Plot No.** ____ (_____) and after detailed negotiations the Purchaser has also agreed to pay, provide and contribute the entire cost of the said Plot of land to the Vendor hereinabove named; AND

WHEREAS the Purchaser hereinabove named has also applied to the Vendor and thereby requested them to allot her/him aforesaid Plot to her/him for her/his residential use; AND

WHEREAS considering the request of the Purchaser and after detailed negotiations the Vendor have now jointly agreed to sell the aforesaid property comprising **Plot No.** ____ out of the aforesaid sanctioned layout to the Purchaser for a total consideration of **Rs.** _____/- (**Rupees** _____) Only upon the following terms and conditions.

NOW THEREFORE IT IS HEREBY MUTUALLY AGREED BY AND
BETWEEN THE PARTIES HERETO AS FOLLOWS :-

(1) THAT the aforesaid entire project is consists of 76 (SEVENTY SIX) Residential Plots, Amenity Space, Internal Road, Open space to be carved out by the Vendor on the said Project Land in accordance with the plans and specification approved and sanctioned by the Competent Authority empowered in this behalf.

(2) THAT the VENDOR have jointly agreed to SELL and the PURCHASER has agreed to BUY, the property comprising ALL THAT Piece and Parcel of land bearing Plot No. _____ containing by admeasurements _____ Sq. Mtrs. (i.e. _____ Sq. Ft.) out of the said layout known and styled as "SAI NAGRI", being a portion of the entire land bearing Khasra No. 149 of Mouza – KOTEWADA, Patwari Halka No. 72, including all other easementary rights appurtenant and belonging thereto, situated at Village – Kotewada, in Tahsili - Hingna and District – NAGPUR and more particularly described in the Second Schedule hereunder written as Annexure- "_____".

(3) THAT the total aggregate consideration for the said Plot of land is hereby agreed at Rs. _____/- (Rupees _____) Only, which the Purchaser has specifically agreed to pay to the Vendor in the following manner :-

MANNER OF PAYMENT :-

Rs. _____/- (Rupees _____) Only paid by the Purchaser to the Vendor as Earnest Money by Cheque No. _____ Dated _____ Drawn on _____ Bank, _____ Branch, at the time of execution of this Agreement, the receipt whereof is hereby acknowledged by the Vendor.

Rs. _____/- (Rupees _____) Only agreed to be paid by the Purchaser to the Vendor on or before _____.

Rs. _____/- (Rupees _____) Only agreed to be paid by the Purchaser to the Vendor on or before _____.

Rs. _____/- (Rupees _____) Only agreed to be paid by the Purchaser to the Vendor within a period of _____(_____) from the date of this Agreement or at the time of Registration of the Sale Deed.

Rs. _____/- (TOTAL RUPEES _____ ONLY).

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That, the above mentioned total price/consideration excludes of all Taxes. In the event of implementation of GST Provisions, the increased or decreed incidence of Tax (GST) shall be required to be paid by the Purchaser. It shall be obligatory on the part of Purchaser to pay the amount of GST simultaneously with the payment of each installment.

(4) THAT the Vendor assure the Purchaser that the property hereby agreed to be sold is their self acquired property belonging to them alone, having purchased the same by them jointly exclusively from and out of their own earnings and savings and that none except them has acquired any manner of right, title and/or interest of any kind whatsoever in respect of the same.

(5) THAT the sale will be free from encumbrances of all kinds whatsoever and also free from payment of Non-Agricultural Assessment, Grampanchayat Taxes, Cesses and all other outgoings etc. levied on the property hereby agreed to be sold and payable by the Vendor only upto the date of Registration of the Sale Deed.

(6) THAT the Vendor shall answer all the reasonable requisitions on the title to be made by the Purchaser and shall establish good, valid and marketable title to the property hereby agreed to be sold.

(7) THAT the property hereby agreed to be sold is believed and shall be taken to be correctly described in the Schedule hereunder written and if any mis-statement, error or omission shall be discovered, the same shall not annul this Agreement/Contract, but all the same such mis-statement, error or omission will always be subject to correction by the parties hereto.

(8) THAT the Vendor shall obtain all the necessary Papers/Documents/No Objection Certificates required for completion of the said proposed transaction of sale in all respects from various Government Departments/Offices/Local Authorities exclusively from and out of their own costs and expenses and shall deliver the same to the Purchaser immediately on its receipt and/or produced the same at the time of Registration of the sale Deed.

(9) THAT the Purchaser shall become the Member/Nominal Member of the Society formed under RERA Act by the Members of the aforesaid Layout and the Vendor shall extend all the necessary and reasonable co-operation in this behalf to the Purchaser.

(10) THAT the Vendor shall deliver the actual physical possession of the property hereby agreed to be sold to the Purchaser or her/his nominee(s) in vacant condition either on receipt of the entire agreed sale consideration or at the time of Registration of the Sale Deed, whichever is earlier. It is obligatory on the part of the Purchaser to take possession of the said Plot of land from the Vendor within a period of 15 (Fifteen) days from the receipt of letter from the Vendor.

(11) THAT the sale will be completed within a period of _____ (_____) Months from the date hereof, by the Vendor executing a proper Sale Deed relating to the said property in favour of the Purchaser or her/his nominee(s) and the Purchaser paying the balance sale consideration/price to the Vendor in the manner stipulated in Clause 2 above.

(12) THAT if the Vendor fail or neglect to fulfill and observe the obligations on their part as contained hereinabove or otherwise required by law and to execute a Sale Deed relating to the aforesaid property in favour of the Purchaser or in favour of her/his nominee(s) within the time stipulated hereinabove, then in such event the Purchaser shall be entitled to enforce specific performance of this Contract/Agreement by instituting legal proceedings against the Vendor and in such event it will be liable to pay all costs and damages to the Purchaser.

(13) THAT if the Purchaser fails or neglects to pay the balance sale consideration/price to the Vendor strictly within the time stipulated in Clause 2 above, then in such event the Vendor shall be entitled to claim and receive an interest @ 12% (TWELVE PERCENT) Per Annum on the unpaid balance sale price from the date of default till the date of actual payment thereof from the Purchaser. However such grace period with interest shall not exceed more than 30 (Thirty) days and thereafter this Agreement shall automatically stand terminated/cancelled absolutely forever and the Vendor shall absolutely free to deal in respect of the said property with any other prospective buyers/purchaser without obtaining any permission from the Purchaser. Upon termination/cancellation of this Agreement the Vendor shall be entitled to refund the amount of sale consideration as they received from the Purchaser to the Purchaser after deducting a fixed amount of Rs. _____ (Rupees _____) Only towards liquidated damages and the remaining amount shall be refunded by the Vendor to the Purchaser as mutually decided by them.

(14) THAT, the Electric Poles, Swear Line, Water Line connections and fittings to be provided by the Vendor to the said Layout as per rules and regulations of the concerned departments/authorities.

(15) THAT the Real Estate (Regulation and Development) Act, 2016 having came into force with effect from 01/05/2017 is applicable to the said entire project as the said project is registered with RERA and thus all the Terms, Rules, conditions and Regulations for implementation of the said Act shall always remain binding upon both the parties hereto and their respective successors-in-title. The provisions of the said Act, Rules and Regulation thereof are applicable to the aforesaid entire project; AND

(16) THAT all Notices to be served on the Purchaser and the Vendor as contemplated by this Agreement shall be deemed to have been duly served if sent to the Purchaser or the Vendor by Registered Post A.D and notified Email ID/Under Certificate of Posting at their respective addresses specified below :

Name of Purchaser : _____

Address of Purchaser : _____

Mobile No. _____ Email Id - _____

Name of Vendor : **M/s AR AND S LAND DEVELOPERS,**
 having its Office at Flat No. F-1, Shubhangi Enclave, EA-5, Sai Nagar, Omkar Nagar
 Square, Nagpur, Pin Code No. 440027, Tahsil and District – NAGPUR
 acting through its Partners

(1) MR. PRAFULLA S/o MAHADEORAO WANKHEDE,
(2) MR. BHOJRAJ S/o WASUDEORAO KORAMKAR and
(3) MR. HIFZURREHMAN S/o ABDUL REHMAN SHEIKH

Email Id – _____

It shall be the duty of the Purchaser and the Vendor to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the Vendor and the Purchaser, as the case may be.

(17) THAT the Vendor shall deliver all the Relevant/Copies of Original documents relating to the property hereby agreed to be sold to the Purchaser at the time of Registration of the Sale Deed.

(18) THAT the Purchaser shall use the Plot or any part thereof or permit the same to be used only for purpose of Residential Purposes Only and not for any other purposes.

(19) THAT all or any disputes arising out of this Agreement or regarding any matter connected with this Agreement shall be settled by negotiations. If no settlement can be arrived at as a result of these negotiations the dispute shall be referred to the Arbitration of Two Arbitrators one to be appointed by each Party. The decision of the Arbitrators shall be final and binding upon all the Parties. The provisions of the Arbitration Act, 1996 as modified from time to time and in force shall apply to such Arbitration.

(20) THAT the Vendor does hereby assures/confirms to the Purchaser that they have not created any mortgage, lien, charge or interest over the said property hereby agreed to be sold and it is absolutely free from encumbrances of all kinds whatsoever in respect of the same. The Vendor have assures the Purchaser that they have full lawful right to enter in this agreement with the Purchaser and there is no encumbrances of any kind whatsoever in respect of the said Project Land. There is no litigation is pending in any court and not any part is acquired or under acquisition of Government under its any scheme.

(21) THAT it is understood by the Purchaser that the Vendor shall display any type of Board, signs, banners etc. on the said Layout and the Purchaser will neither object/disturb it, nor obstruct it's visibility in any way. The Vendor shall not pay, nor the Purchaser shall demand any rent etc. for any signs displayed by the Vendor. In the like manner the common areas and common facilities as may be provided in the said Layout shall be of common use of all the Plot Owners in the said sanctioned layout.

(22) THAT this Agreement is subject to the Jurisdiction of the Competent Civil Court at Nagpur and this Agreement may only be amended through written consent of the Parties hereto.

(23) THAT all expenses on account of preparation of this Agreement and Sale Deed including the cost of Stamp Duty and Registration Fees payable thereon and Lawyer's Fees have been agreed to be borne and paid by the Purchaser.

FIRST SCHEDULE REFERRED TO ABOVE
(ENTIRE PROPERTY OF PROJECT LAND)

ALL THAT Piece and Parcel of Agricultural land bearing **Khasra No. 149** having an area of 2.30 Hectares R., Rental Rs. 6.36/-, held in Occupancy Class – 1 Rights, Khate No. 23 of Mouza – KOTEWADA, Patwari Halka No. 72 situated at Village – Kotewada in Tahsil – Hingna and District – NAGPUR and bounded as under :-

ON THE EAST	-	NALLAH & PANDHAN ROAD,
ON THE WEST	-	KHASRA NO. 148 AND 138 (P),
ON THE NORTH	-	KHASRA NO. 138,
ON THE SOUTH	-	KHASRA NO. 150

SECOND SCHEDULE REFERRED TO ABOVE
(DESCRIPTION OF PLOT AGREED TO BE SOLD)

ALL THAT Piece and Parcel of land bearing **Plot No. _____** out of the sanctioned layout known and styled as "**SAI NAGRI**", containing by admeasurements **_____ Sq. Mtrs. (i.e. _____ Sq. Ft.)** being a portion of the entire land bearing Khasra No. 149 of **Mouza – KOTEWADA**, Patwari Halka No. 72, including all other easementary rights appurtenant and belonging thereto, situated at Village – Kotewada, in Tahsil - Hingna and District – NAGPUR and bounded as under :-

ON THE EAST	-
ON THE WEST	-
ON THE NORTH	-
ON THE SOUTH	-

IN WITNESS WHEREOF THE VENDOR and the PURCHASERS hereinabove named have hereto set their respective hands and signed this AGREEMENT TO SELL at HINGNA in presence of the attesting witnesses signing as such on the day first above written.

WITNESSES:-

M/s AR AND S LAND DEVELOPERS

(1) _____

1)

(PRAFULLA MAHADEORAO WANKHEDE)

2)

(BHOJRAJ WASUDEORAO KORAMKAR)

3)

(HIFZURREHMAN ABDUL REHMAN SHEIKH)

Partners

VENDOR

(2) _____

1)

(_____)

2)

(_____)

PURCHASERS

