M/S. GAAIMS DEVELOPERS

Plot No. 6, Flat No. 3/1, 3rd Floor, Sudhan Apartment, Dhantoli, Nagpur - 440012

Ph.: +91-9850880878 / E-MAIL: Anand.k.churad@gmail.com

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of the Promoter/ organization – M/s. GAAIMS Developers

B. Name of project – **"AVANTI LAYOUT"**, at Kh. No. 67, P.H.No. 78, Mouza - Takalghat, tah. - Hingna, Distt. – Nagpur, total admeasuring 16,608.10 Sq. Mtrs.

1. I /We are aware that as per section 4 (2) (l) (D) of Real Estate (Regulation andDevelopment) Act, 2016, promoters are required to open a separate account in ascheduled bank to for the purpose of depositing seventy per cent of the amountsrealized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase ofreal estate project the particulars whereof are as follows:

Account Name:	M/s. GAAIMS Developers
Account Number:	001010200000544
Bank Name:	Samruddhi Co-operative Bank Ltd
Branch:	Wanjari Nagar, Nagpur
IFSC Code:	IBKL0041SCB

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 15th November 2023
Place: Nagpur

For and on behalf of,

GAAIMS DEVELOPERS

PARTNER

M/S. GAAIMS DEVELOPERS