d/c

Vardhaman S. Bhandari
B.com,A.C.A
CHARTERED ACCOUNTANTS
Office : 402, Space Anthem, Old Agra Road, Opp. State Bank of India, Near Samrat Hotel, Old C.B.S. , Nasik-422001
Ph. (0253) 2570173, 6637144, M.: 9823049067, E-mail :bhandari_vipul@yahoo.com
Resi. : Kashyapi-C, Row House No.3, Saubhagya Nagar, Gangapur Road, Nashik- 13, Ph.(0253) 2319743

Annexure F
FORM 5
[See Regulation 4]
Annual Report on Statement of Accounts
CHARTERED ACCOUNTANT'S CERTIFICATE

Date: 22-01-2022

To,
Mustafa Ali Shabbar Hassonjee
Flat No.301, A J Nelson pride
Koradi Road, Byramji Town
Nagpur -440013

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by **Mustafa Ali Shabbar Hassonjee For the project Royal Ranches** for the period from **01-04-2020 to 31-03-2021** with respect to MahaRERA Regn. Number **P50500026907.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, I/we have examined the prescribed registers, books and documents, and the relevant records of **Mustafa Ali Shabbar Hassonjee For the project Royal Ranches Royal Ranches** for the period ended **31.03.2021** and hereby certify that:

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A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	0.00	0.00
2.	%of amount to be deposited as per act		
3.	Amount to be deposited as per act(1*2)	0.00	0.00
4.	Total amount deposited in the Designated Bank Account	0.00	0.00
5.	%of Amount deposited in Designated Bank Account [(4)/(1)*100]		
6.	Shortfall / Excess deposit (3-4)	0.00	0.00

Amount collected/ deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / no)

Not Applicable as no money received from the customers but the Promoter has deposited amount from his accounts for the project purpose.

If No, please mention the amount not deposited.

B. Withdrawals:

Sr.no	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	0.00	0.00
2	Total Deposits	36,02,147.00	36,02,147.00
3	Total amount withdrawn	33,06,355.97	33,06,355.97
4	Closing Balance	295,791.03	295,791.03

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As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period?: Not Applicable as there is no collection from customers during the year

If No, Please provide the below details:-

Sr. No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation:

We certify that, the **Mustafa Ali Shabbar Hassonjee For the project Royal Ranches** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide the below details: -

Sr.No	Date	Amount not utilized for project cost
1.		

D. Any Qualification / Observations of CA

1.	We have conducted our engagement and examination in accordance with standards on Auditing, Guidance Note on Reports and Certificates for special purposes and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. We confirm our compliance to all such applicable pronouncements and with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
2.	It is the primary responsibility of the management of Mustafa Ali Shabbar Hassonjee to prepare, produce and maintain all accounting and other relevant supporting records and documents required for the purpose of this certificate. This responsibility includes the design, implementation and maintenance of necessary and appropriate internal control commensurate with the nature and size of entity.
3.	Estimated cost for the calculation of percentage of completion is given by the management.

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4.	Percentage of completion is calculated as per total actual cost incurred as per books of accounts divided by the total estimated cost to complete the project.
5.	It is observed that promoter has used the designated Bank Account for other transactions also. The amounts received from other than allottees were also deposited in the designated Bank account. Promoters were advised to use the RERA bank account only for the collections from allottees.

Yours faithfully,
Chartered Accountant

VARDHAMAN S. BHANDARI
402
Space Anthem
Opp.SBI
Near Samrat
Old C.B.S.
Nashik-
CHARTERED ACCOUNTANT

VBhandari

Name of CA: Vardhaman Bhandari

Designation: Partner
Membership No. 42045
UDIN: 22042045AAAACC4449
Place: Nashik

Agreed and accepted by:

Royal Ranches
Partners

Signature of Promote
Name:
Designation:
Date: