

Annexure-B
FORM - 2
(See Regulation 3)
ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for withdrawal of Money from Designated Account-Project wise)

Date: 30th Sep'2022

To,

The IKON BUILDCON

NAGPUR

Subject: Certificate of Cost Incurred for Development of IKON GRAND having MahaRERA Registration Number P50500031512 being developed by **MUSTAFA HASSONJEE AND HASNAIN HUSAIN OF IKON BUILDCON** for the quarter ended on 30th Sep'2022.

Sir,

1. I/We NARAYAN PALSAPURGE have undertaken assignment of certifying Estimated Cost for **IKON GRAND** having MahaRERA Registration Number P50500031512 being developed by IKON BUILDCON
2. We have estimated the cost of civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works of the project as per specifications mentioned in agreement of sale. Our estimated cost calculations are based on the drawings/plans made available to us for the project under reference by the Developer / consultants. The schedule of items and quantity required for the entire work as calculated by HASNAIN HUSAIN (CIVIL ENGINEER) Quantity Surveyor* appointed by Developer/Engineer, the assumption of the cost of material, labour and other inputs made by developer, and the site inspection carried out by us to ascertain / confirm the above analysis given to us.
3. We estimate Total Estimated Cost of completion of the aforesaid project under reference at Rs.2,31,00,000/- (Total of Table A and B) at the time of Registration. The estimated total cost of project is with reference to the Civil, MEP and allied works required for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale and for the purpose of obtaining occupation certificate/completion certificate for the building(S) / Wing(S) / Layout / Plotted Development from the NIT NAGPUR IMPROVEMENT TRUST being the planning authority under whose jurisdiction the aforesaid project is being implemented.

4. The estimated Cost Incurred till date is calculated at Rs.1,15,92,624.00(Total of Table A and B). Table C - Rs.815226.00 total Rs.1,24,07,850.00. The amount of Estimated Cost Incurred is calculated on the basis of input materials / services used and unit cost of these items.
5. The Balance cost of Completion of the Civil, MEP and Allied works for completion of the apartments and proportionate completion of internal & external works, as per specifications mentioned in agreement of sale, of the project is estimated at Rs.1,06,92,150/- (Total of Table A and B).
6. I certify that the cost of the Civil, MEP and allied work for the apartment and proportionate internal & external works, as per specifications mentioned in agreement of sale, of aforesaid Project as completed on the date of this certificate is as given in Table A and B Below:

Table A

Building/Wing/Layout/Plotted Development bearing Number 01

(To be prepared separately for each Building /Wing/Layout/Plotted Development of the Real Estate Project)

Sr. No.	Particulars	Amounts (In Rs.)
1	Total Estimated cost of the building/wing/Layout/Plotted Developments on date of Registration is	2,15,00,000
2	Cost incurred as on date of certificate Purchase 8906100+direct exp 795685+contractor 1544140+indirect 815225=1,24,07,850.00	1,1245925.00
3	Work done in percentage (as percentage of the estimated cost)	52.31%
4	Balance Cost to be Incurred**(Based On Estimated Cost)	1,0254075.00
5	Cost incurred on additional / Extra Items not included in the Estimated Cost (Table-C)	815226.00

Table B

Internal & External Development Works In Respect of the Registered Phase

Sr. No.	Particulars	Amounts (In Rs.)
1	Total Estimated cost of the Internal and External Development works including amenities and facilities in the layout as on date of Registration is	NA
2	Cost incurred as on date of certificate	NA
3	Work done in percentage (as percentage of the estimated cost)	NA
4	Balance Cost to be Incurred (Based On Estimated Cost)	NA

5	Cost incurred on additional / Extra Items not included in the Estimated Cost (Table-C)	NA
---	--	----

Yours faithfully,

N.K. PALSAPURE

Signature & Name

PALSAPURE & ASSOCIATES

Consulting Engineer, Project Consultant

Regd. Valuer, Interior Designer

9E, SURYA NAGAR, NAGPUR - 8

with Stamp of Engineer

[Not Less than Bachelor's Degree Holder or equivalent as per section 2(u) of the Act]

Local Authority licence no. _____ (If applicable)

Agreed and Accepted by:

Signature of Promoter

Name: MUSTAFA HASANJEE

Date:

Note:

1. The scope of work is to complete Registered Real Estate Project as per Drawings approved from time to time and as per specifications mentioned in agreement of sale.
2. (*) Quantity survey can be done by office of engineer or can be done by an independent Quantity Surveyor, whose Certificate of quantity calculated can be relied upon by the Engineer. In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) and in case quantity are being calculated by the Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
3. (**) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost, any deviation in quantity required for development of the Real Estate Project will result in amendment of the cost incurred/ to be incurred.

4. All components of work with specifications are indicative are not exhaustive.
5. Please specify if there are any deviations / qualifications. Example: Any deviations in input material used from specification in agreement of sale.

Table C

List of Extra / Additional/ Deleted Items considered in cost

(which were not part of the original estimated of Total Cost)

Sr.No.	List of Extra/ Additional/ Deleted items	Amount (In Rs.)
1.	Salary	3,23,000
2.	Site exp	7840
3	Conveyance	10800
	Bank charges	23811
	Corp tax	20572
	Dep	975
	Donation	1100
	Electric exp	43512
	Legal charges	86200
	Lift service	87054
	Membership exp	11800
	Misc exp	29234
	Mobile, Internet exp	1127
	Mojni exp	35000
	Printing & Stationery	56981
	Registration & Audit charges	22125
	Rep & Maintenance	3500
	Stamp Paper charges	600
	Total	765231