



महाराष्ट्र MAHARASHTRA

© 2019 ©



AGREEMENT FOR FORMATION OF ASSOCIATION OF PERSONS

This Agreement for formation of Association of Persons is
executed on this ^{9th} day of September 2020

BY AND BETWEEN:

01. SHRI CHANDRAKANT S/O BABURAO SURAMWAR. {PAN : ASCPS9678N} {UID : 2373 9770 9287}, aged about 51 years, Resident of D-708, Leela Garden Apartments, opp. Joggers Park, New Sneh Nagar, Khamla, Nagpur - 440025.





महाराष्ट्र MAHARASHTRA

© 2019 ©

WN 055679

02. SHRI MANOJ S/O BABURAO SURAMWAR, {PAN : AFNPS0647B} {UID : 3713 6565 2902} aged about 50 years, Resident of Near 8 Rasta Chowk, Laxmi Nagar, Nagpur - 440022,

03. SHRI RAJU S/O BALAJI CHANNAWAR, {PAN : ACYPC1511G} {UID : 7264 0630 5060}, aged about 53 years, Resident of C/606, Leela Garden, New Sneh Nagar, Nagpur - 440025,

04. SHRI NARENDRA S/O SHANKARRAO MALLELWAR, {PAN : ACCPM4917E} {UID : 8471 9677 6966} aged about 53 years, Resident of 001, Abhinav Smmruti Apartments, Plot No. T-8, Scientific Lawn Road, Laxmi Nagar, Nagpur - 440022,

05. SHRI RAHUL S/O BANDOPANT MALLELWAR, {PAN : ANHPM1024A} {UID : 7634 9078 0821} aged about 40 years, Resident of Gauri Vandan Apartments, Plot No. 123, Near LAD Collage, Shivaji Nagar, Nagpur - 440010

06. SHRI MANGESH S/O ASHOK MALLELWAR, {PAN : AOXPM0525K} {UID : 623105418883} aged about 38 years, Resident of C/o Ashok Mallelwar Swami A. Apartment Flat No. 201, Ramdaspath, Behind Lokamt Building, Shankar Nagar, Nagpur - 440010



महाराष्ट्र MAHARASHTRA
WITNESSES

© 2019 ©

WN 055680

Whereas the above named parties have decided to form an Association Of Persons (A.O.P.) w.e.f. 9th day of September 2020 for organizing and conducting the business and activities of estate deals, builders, contractors, developers as joint venture in the name as "ATHARVA INFRA AOP"; AND

Whereas it is necessary to reduce into writing the terms and conditions for the above AOP known as ATHARVA INFRA AOP;

We the parties aforesaid do hereby of our freewill and volition, consent and agree to and conform as under:

01. That the above named Parties has decided to form an Association of Persons i.e. AOP known as ATHARVA INFRA AOP for organising and conducting the business and activities of estate deals, to construct Buildings, Development of lands, buildings, Contractors as joint venture and allied business activities as mutually decided, under their joint name or in the name of AOP with its Principal place of business shall be at "Shop No. 6, Shubham Tower, Ajani Square, RPTS Road, Nagpur - 440015.

02. That the AOP shall run, organize, and conduct the business activities which may be extended to other activities with the mutual consent of all the parties under their joint name or in the name of AOP i.e. ATHARVA INFRA AOP.





महाराष्ट्र MAHARASHTRA

© 2019 ©

NAGPUR TREASURY
WN 055681
28 AUG 2020

03. That the financial year of the AOP shall be from 1st April to 31st March every year.

04. That the duration of the AOP shall be at 'will'.

05. That the members of the AOP shall have share in profit/loss shall be as follows :

Sr. No.	Name	Share %
1.	SHRI CHANDRAKANT B. SURAMWAR	25.000%
2.	SHRI MANOJ B. SURAMWAR	10.000%
3.	SHRI RAJU B. CHANNAWAR	30.000%
4.	SHRI NARENDRA S. MALLELWAR	11.667%
5.	SHRI RAHUL B. MALLELWAR	11.667%
6.	SHRI MANGESH A. MALLELWAR	11.666%



महाराष्ट्र MAHARASHTRA

© 2019 ©

NAGPUR TREASURY
WN 055682

28 AUG 2020

06. That a bank account shall be opened in any Nationalized Bank, Scheduled or Co-operative Bank or any Private Bank as the parties may decide in joint name of the parties and/or in the name of AOP i.e. **ATHARVA INFRA AOP** and the same shall be operated jointly by any Two of elected members, as decided mutually among them.

07. OBJECTS OF THE AOP :

The object of the AOP are :-

- i) To develop the piece and parcel of land being Kh. No. 150/1, admeasuring about 0.98 Hectares, Land Revenue Rs. 5.07 with Occupant class I Rights, situated at Mauza : PIPLA, P. H. No. 38, Tahsil : Nagpur Rural, District : Nagpur under the name of ATHARVA NAGARI - VII.
- ii) To run or help schools, libraries, recreation institutions and to give scholarships to students;
- iii) To help in the social emancipation of all individuals;
- iv) To encourage and provide facilities to all young people in leadership training and provide facilities for the promotion of

goodwill and confidence amongst mankind through fellowship and to encourage young people to handle civic problems by arousing civic consciousness amongst citizens;

v) To organise programmes, seminars, conferences, etc. in furtherance of all or any of the objects;

vi) To co-ordinate its activities with any other associations, which has its objectives, any one or all of the above objects;

vii) To establish and/or maintain and/or contribute towards cost of building for any purposes connected with the promotion of educational activities of the people;

viii) To construct and/or maintain building for carrying out any cultural activities which may have the effect of encouraging social welfare and emancipation;

ix) To promote high ethical standard in trade, business, profession, vocation, occupation etc.;

x) To rent, purchase, lease, build or otherwise acquire for the AOP, suitable building or buildings in the city/district in the Republic of India and to fit and furnish the same or make arrangements for the buildings or building being properly fitted and furnished;

xi) To manage, conduct and carry on in the building or buildings purchased, leased, built or otherwise acquired, the business of the AOP for the comfort and convenience of the members of AOP and visitors thereto;

xii) To borrow any money required for the purpose of the AOP upon such securities as may be determined;

All these activities shall be achieved without any distinction as to caste, creed, religion, community or language.

08. That all the parties have a right to look after day-to-day work and all the activities.

09. That all of the parties have an authority to look after and manage the business of AOP fruitfully in the interest of AOP, borrow Money, take loans form Bank or parties, to sign document, to enter into any business contracts and so other activities which



required for smooth running of the AOP with the greatest interest of the business activities carried over by the said AOP i.e. **ATHARVA INFRA AOP**.

10. That all or any one of the parties shall sign any agreement, document etc. as and when require on behalf of the AOP "**ATHARVA INFRA AOP**"

11. That at the end of the year the profit or loss of the AOP shall be distributed among the members as per their share, and the same shall be credited in the individual member's capital account of AOP as on the last day of the year. The share of profit of each member computed as aforesaid shall not be included in his personal total income.

12. That the AOP shall maintain proper minutes of all decision, actions to be taken and all other proceedings in detail in the separate minutes book.

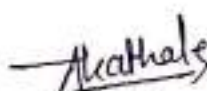
13. In case any dispute arises between the members with regard to any matter connected with the business of AOP or incidental thereto or with regard to taking of accounts during the continuation of the AOP or on retirement of any member or on discontinuation of the AOP or with regard to interpretations of terms and conditions of the AOP or understanding between the members or any matter connected therewith or incidental thereto then the same shall be referred to the Sole Arbitrator to be appointed by the mutual consent of the members and the decisions of the Arbitrator so appointed shall be final and binding on all the members.

In witness whereof we the parties have signed this **Agreement of Association of Persons - "ATHARVA INFRA AOP"** on the day first here-in-above written at Nagpur in the presence of the following witness.

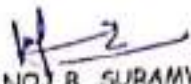
WITNESSES :

Members of AOP - ATHARVA INFRA - AOP

01.



(Atmota A. Kathale).

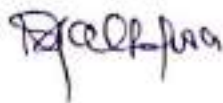

SHRI CHANDRAKANT B. SURAMWAR

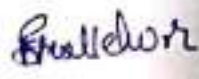

SHRI MANOJ B. SURAMWAR

02.


(Akash V. Neware)


SHRI RAJU B. CHANNAWAR


SHRI NARENDRA S. MALLELWAR


SHRI RAHUL B. MALLELWAR


SHRI MANGESH A. MALLELWAR

MEMBERS OF AOP



ATTESTED

SHRIKANT A. GAULKAR
NOTARY
NAGPUR DIST. (M.S.) INDIA
Plot No. 66, New Dyaneshwar Nagar
Manewada Road, Nagpur.
Mo.:- 9423054715

