

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed here with.

2. That the project land is free from all encumbrances.

3. That the time period with in which the project shall be Completed by promoter from the date of registration of project **will be 5 years.**

4. (a) For new project

That sevanty percent of the amounts realised by me for the real estate project from the allottees from time to time, shall be deposite in a separate account to be maintained in a scheduled bank to cover the cost of constrution and the land cost and shall be used only for that purpose

(b) For ongoing project on the date of commencement of the Act

(i) That seventy percent of the amounts to be realised hereinafter by me for the realestate project from the allottees from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of constrution and the land cost and shall be used only for that purpose

OR

(ii) That entire of the amounts to be realised hereinafter by me for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of constrution and the land cost and shall be used only for that purpose since the estimated receivable of the project is less than the estimated cost of completion of the project

5. That amounts from the separate account shall be withdrawn in accordance with rule 5

6. That shall get the accounts audited within six months after the end of every financial year by A practicing chartered accountant, and shall produce a statement of accounts duly certified and signed by such practing chartered accountant and it shall br verified during tha audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in comliance with the proportion to the percebtage of completion of the project.

7. That I shall take all the pending approvals on time, from the competent authorities

8. That I shall infrom the authority regarding all the changes that have occurred in the infromation furrished under sub-section (2) of section 4 of the Act and under rule 3 of these rules withi seven day of the said changes occurring

9. That I have furnished such other documents as have been prescribed by the rules and regulations made under the Act

10. That I shall not discriminate against any allottee at the time of allotment of any Apartment, Plot or building as the case may be.

Deponent



Verification the consents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from

Verified by at on this ___ day of September 2020

Deponent