

DEED OF PARTNERSHIP

of

M/S 4 PILLARS REALTY GROUP

FLAT No 105, GAURI MEDOWS-2, WING-B, NEAR INDIAN OIL PETROL PUMP, BESA, NAGPUR

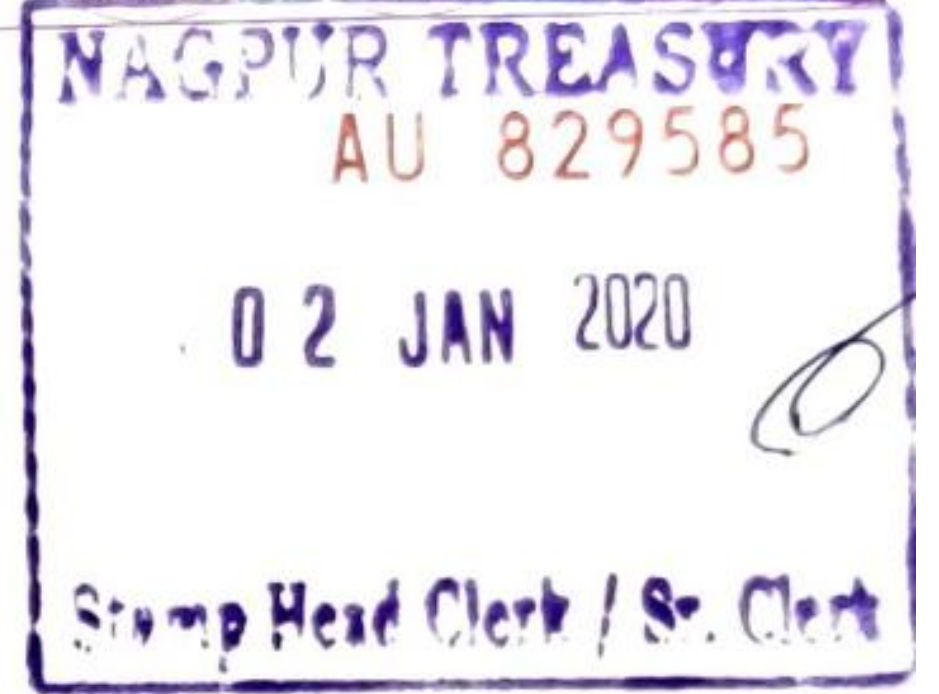
PARTNERS :-

SMT SHAKILA BEGUM
SHRI ZEESHAN SHEIKH



महाराष्ट्र MAHARASHTRA

2019



DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP IS EXECUTED ON THIS 10th Day OF JANUARY
IN THE YEAR 2020 BETWEEN :

1. SMT SHAKILA BEGUM W/o MOHAMMAD ASLAM aged about 49 years,
Occupation – Self Employed , PAN-ACZPA-9846-K ,Resident of Plot No 85 &
86 ,Shirke Galli, Shyam Talkies Chowk, Bamanwadi, Mahal, Nagpur- 440018 (M.S.)
(Here-in-after called the party No.1).

AND

2. SHRI ZEESHAN SHEIKH S/o SHRI FIROZ SHEIKH aged about 20 years
,Occupation – Business, PAN-KNSPS-5976-L ,Resident of Flat No.301,
Vyankatesh Appartment ,Ruikar road, Chitnis Park chowk, , Nagpur- 440032 (M.S.)
(Here-in-after called the party No. 2).

(...2...)



महाराष्ट्र MAHARASHTRA

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MAHARASHTRA
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02 JAN 2020

Head Clerk / Sr. C

:2:-

DEED OF PARTNERSHIP DATED : 10th day OF JANUARY 2020 NAGPUR.
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On the terms and conditions set-forth here-in below :-

WHEREAS the aforesaid parties No. 1 to 2 intend to commence and carry all types of , Real estate development activities, Builder & Developer activities , Real Estate Commission Agency, Construction of Commercial & Residential units and also carry Supply of Construction Materials and such other Business as partners shall mutually decided time to time.

 Sidha Beshu

(...3...)

-3:-

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AND WHEREAS the parties to this indenture are desirous of reducing to writing the terms and conditions governing the partnership so as to avoid any misunderstanding between them in future.

NOW THIS INDENTURE WITNESSETH THAT in pursuance of the said decision, the parties hereto do constitute the firm and agree to become and remain partners in the said firm's business upon and subject to the terms and conditions set herein below:-

1. THAT this Deed of Partnership shall be effective from **10th January 2020**.
2. THAT the business of the partnership shall be carried on under the name and style as "**M/S 4 PILLARS REALTY GROUP**" or under such other name or names as the partners shall mutually decide from time to time.
3. THAT the business of the partnership shall be carried on at **Flat No 105, Gauri Meadows-2 , Wing-B, Near Indian Oil Petrol Pump, Besa ,Nagpur-440037 (M.S.)** and/or at such other place or places as the partners shall mutually decide from time to time.
4. THAT the business of the partnership shall be that of **carry all types of , Real estate development activities, Builder & Developer activities , Real Estate Commission Agency, Construction of Commercial & Residential units and also carry Supply of Construction Materials** and such other Business as partners shall mutually decided time to time.
5. THAT the duration of the partnership shall be "**AT WILL**".
6. Whatever capital that is required for the business of partnership shall be brought in by parties hereto is Rs. 100000/- (Rs. One lac only) i.e. Rs 50000/- each by Party no 1 to 2.
7. THAT the interest shall be paid to the partners @ 12% p.a. or at such other rate as may be prescribed u/s 40(b) of the Income-tax Act or any other provision of I.T. Act, 1961 as may be applicable for allowability of interest paid to the partners of the partnership firm for the relevant accounting period on the credit balance of partners. However, when the profit is less than the amount of interest calculated as above, the rate of interest shall be proportionately reduced so as to bring the quantum of the interest equivalent to the profit of the firm.
8. THAT all the partners are entitled for remuneration which shall be the amount calculated on at such percentage of Book Profit as prescribed in Clause (4) of Section 40 (b) of the Income Tax Act 1961 and partners shall be entitled to such remuneration in the proportion of their Profit Sharing Ration . In case of any loss in any year the remuneration shall be payable in accordance with explanation 3 to section 40(b) of Income Tax Act 1961.

(...4...)

 **Shikha Bhatnagar**