

AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE is made and entered into at Nagpur on this _____ day of _____ 201__

BY AND BETWEEN

Luxora Infrastructure Private Limited, (PAN No. AABCL2854K, CIN: U65929MH2007PTC166943), a company incorporated under the Indian Companies Act, 1956 and having its registered office at 1207 , 12th floor , A wing O2 Commercial Building , 23-24 Minerva Ind Estate , Off LBS Road , Mulund (W) Mumbai , Mumbai City (MH) 400080 (IN) and also having an office in Nagpur located at The Glade, Ensaara Metropark, Mouja Pipla, Nagpur (MH) 440034, hereinafter referred to as the **“Promoter”** (which expression shall unless it be repugnant to the subject, context or meaning thereof, be deemed to mean and include its successors and assigns) of the **One Part;**

AND

_____ having his/her/their/its address as stated in **Annexure “A”** hereto and hereinafter referred to as the **“Allottee”** (which expression shall unless it be repugnant to the subject context or meaning thereof, be deemed to mean and include (a) in the case of an individual or individuals, his, her or their respective heirs, executors, administrators and permitted assigns; (b) in the case of a body corporate, its successors and permitted assigns; (c) in the case of a partnership firm, the partners for the time being and from time to time constituting the firm and the survivors or survivor of them and the heirs, executors and administrators of the last survivor of them and his, her or their permitted assigns; (d) in the case of Hindu Undivided Family, the Karta and the members for the time being and from time to time of the coparcenary and the survivors or survivor of them and the heirs, executors and administrators of the last survivor of them and his, her or their permitted assigns; or (e) in the case of a Trust, the Trustees for the time being and from time to time of the Trust and the survivors or survivor of them and the heirs, executors and administrators of the last survivor of them and his, her or their permitted assigns) of the **Other Part;**

The Promoter and the Allottee shall, wherever the context requires, be referred to individually as **“Party”** and collectively as **“Parties”** hereto.

RECITALS

WHEREAS:-

- A.** The Government of Maharashtra through the Urban Development Department (hereinafter referred to as the “**Government**”), acting under the provisions of Sections 20(4) and 37 of the Maharashtra Regional and Town Planning Act, 1966; has sanctioned modification of the Development Control Regulations of all the Municipal Corporations, New Town Development Authorities, Special Planning Authorities, Municipal Councils and also in the Development Control Regulations of the Regional Plans of the State of Maharashtra by incorporating Development Control Regulations exclusively for Special Townships and accordingly has vide Notification bearing No. TPS 2405/Nagpur R.P.DCR/ UD-9 dated February 17, 2006 modified the Regional Plan for Nagpur District Region. Vide Notification bearing No. TPS1816/CR-368/15/20(3)/UD-13 dated November 09, 2016 has further modified and amended the Development Control Regulations exclusively for Special Townships (hereinafter collectively referred to as “**Township Regulations**”).
- B.** The Promoter has acquired and/or is well and sufficiently entitled to all that freehold piece or parcel of land or ground hereditaments located at Mouja Pipla Taluka and District Nagpur admeasuring approximately ____hectares equivalent to approximately ____acres which is more particularly described in the **Schedule** hereunder written (hereinafter referred to as the “**Ensaara Property**”). In accordance with the Township Regulations, the Promoter has planned and is in the process of developing and constructing an integrated township to be known as “**Ensaara Metropark**”, consisting of several plots, multi-storied buildings containing residential and/or non-residential units, in several phases, along with required infrastructure, amenities, and facilities.
- C.** In compliance with the Township Regulations, the Promoter has, in respect of the Ensaara Property, obtained from the Appropriate Authorities, all the necessary approvals for the development of the Ensaara Metropark.
- D.** At present, as a part of the development of Ensaara Property, the Promoter, after having obtained all the necessary approvals from the Appropriate Authority (details of the key approvals are more particularly stated in **Annexure “B”** hereto), has commenced construction of a Unit forming part of the Project proposed to be constructed on the Project Land in accordance with the Project Plan. The particulars of the Unit, Project and Project Land are stated in **Annexure “A”** hereto. The Project Land is shown in red colour boundary line, on the plan annexed hereto as **Annexure “C”**.

- E.** The Promoter has in compliance of the Real Estate (Regulation and Development) Act, 2016 (“**Act**”) and the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 (“**Rules**”), registered the Project as a “real estate project” as defined under the Act, with the Maharashtra Real Estate Regulatory Authority, having the registration number as more particularly stated in **Annexure A** hereto. An authenticated copy of the project registration certificate issued by the Maharashtra Real Estate Regulatory Authority is annexed hereto as **Annexure “D”**.
- F.** For the Project, the Promoter has entered into a standard agreement with an Architect registered with the Council of Architects and has appointed a Chartered Engineer for the preparation of the design and drawings of the Project. The Promoter accepts professional supervision of the Architect and the Chartered Engineer until the complete development of the Project. From time to time the Promoter shall appoint various other contractors and subcontractors for the development of the Project. Notwithstanding what is stated herein, the Promoter shall always be entitled to change any or all of the architects, engineers, contractors, sub-contractors etc, engaged in the development of Project, in their sole discretion without any recourse to the Allottee. The Allottee understands and accepts the same
- G.** It is an express, essential, and integral terms and conditions of this Agreement that:
- (a)** The Promoter is desirous of developing an integrated township i.e. the Ensaara Metropark on the Ensaara Property comprising of, inter alia, residential and non-residential buildings, plots, club houses, retail buildings, convenience stores, gardens, open spaces along with all the required infrastructure facilities including but not limited to water supply, sanitation, electric power, roads, telephone lines etc. in an orderly and systematic manner and also to manage and maintain Ensaara Metropark, in accordance with the Township Regulations.
- (b)** The Promoter shall in its sole and unfettered discretion, undertake the development of different piece and parcels of land forming a part of the Ensaara Property either by itself or jointly with other developers and which may or may not be contiguous/adjoining the Project Land and shall further be entitled to register any such development as “real estate projects’ under the Act with the Maharashtra Real Estate Regulatory Authority, if required from time to time (hereinafter referred to as the “**Balance Projects**”). The Ensaara Metropark Amenities and Facilities shall be ultimately held by the Apex Body,

as provided herein, and/or managed through the Apex Body, as determined by the Promoter, in its sole discretion.

- (c)** Pursuant to the modification/amendment of the erstwhile Township Regulations, the Promoter is now entitled to enhanced FSI in respect of the Ensaara Property and accordingly, the Promoter shall be applying for modification/amendments of the Approvals from the Appropriate Authorities in order to further utilize the enhanced FSI. The Promoter shall also be entitled to make variations, alterations, amendments or deletions to or in the plans/scheme of development of the Ensaara Metropark, or any part thereof, layout plans and Project Plan including but not limiting to the relocating/realignment of water, power, sewerage, telephone, gas and other services and utility connections and lines, overhead/underground tanks, pumps, open spaces, parking spaces, club houses, convenience stores recreation areas, garden or playground spaces and all or any other areas, amenities and facilities as they may deem fit in their sole and unfettered discretion; or if the same are required by the Appropriate Authorities, but without affecting the rights and interests of the Allottee under this Agreement vis-a-vis the location of . the Project, the location of the Unit in the Project and the area of the Unit. The Allottee understands the same and hereby grants their unconditional consent to the same.
- (d)** Notwithstanding what is stated hereinabove, the Allottee admits, acknowledges and confirms that the Promoter has disclosed and declared to the Allottee and the Allottee has understood and independently verified, that as per the existing proposed new Development Plan for Nagpur made by Nagpur Improvement Trust three roads were proposed on the Ensaara Property. The Promoter on September 29, 2015 has made necessary representations to the Nagpur Improvement Trust and the Hon'ble Collector, Nagpur stating that prior to the preparation of the proposed new Development Plan, for the Ensaara Property, the Promoter has already received all the necessary approvals from the Appropriate Authorities, for development of Ensaara Property as an integrated township in accordance with the Township Regulations. Upon such representations, the Appropriate Authorities have subsequently recommended for deletion of the said proposed roads. The details of such recommendations are available on the Nagpur Improvement Trust's official website.
- H.** The Allottee has demanded from the Promoter and the Promoter has given inspection to the Allottee of all the documents of title in respect of the Project Land and the Approvals. The Allottee has independently verified the same and is satisfied in all respects thereto. The Allottee hereby confirms the same and

waives the right to further investigate and/or raise any objections regarding the title of the Promoter to the Project Land. A copy of the title certificate issued by M/s Dwivedi & Khedkar Advocates and the Property Card and/or VII/XII extracts in respect of the Project Land are hereto annexed and marked as **Annexure “E”** and **Annexure “F”** respectively. Further, the Allottee confirms that the Promoter has given to the Allottee inspection of the plans including the Ensaara Property, Project and Unit Plan (and any proposed revisions thereof), the aforesaid proposed new development plan, notifications, structural designs and specifications of the Unit and the Allottee has independently verified the same and is satisfied in all aspects thereto.

- I. After perusing and being completely satisfied with regard to the Approvals and title documents in respect of the Project and the Project Land, the Allottee has agreed to acquire from the Promoter and the Promoter has agreed to grant unto the Allottee, the Unit and the Car Parking Space at and for the Consideration and on the terms and conditions hereinafter contained. The Unit and Car Parking Space are more particularly described in **Annexure A** hereto. The Unit Plan is hereto annexed as **Annexure “G”** and the Project Plan is hereto annexed as **Annexure “C”**. The Unit Amenities and Facilities to be provided by the Promoter to the Allottee are more particularly stated in **Annexure “H”** annexed hereto.
- J. The Parties, being desirous of recording the terms and conditions of sale and purchase of the Unit, as agreed to between the Parties and as required under Section 13 of the Act read with the Rules, have executed this Agreement to bind one another as hereunder.

NOW THEREFORE, in consideration of the foregoing and the mutual covenants, consideration and promises contained, the Parties intending to be bound legally, agree as follows:

1. **DEFINITIONS AND CONSTRUCTION**

The Parties hereto confirm that all the recitals of this Agreement shall form a part and parcel of this operative part of the Agreement as if the same were reproduced verbatim herein.

1.1 **Définitions**

In this Agreement each word or phrase listed below has the meaning designated herein. Other words or phrases used in this Agreement may be defined in the context in which they are used, and shall have the respective meaning designated therein, unless the context otherwise requires:

- 1.1.1 **“Agreement”** shall mean this Agreement for Sale and the Schedules, Annexures to this Agreement and amendments in writing thereto, if any;

- 1.1.2 “Apex Body”** shall mean an association of persons duly incorporated registered or formed under the law being in force (at the relevant time) or a company incorporated under the Companies Act, 1956, or a cooperative society formed under the Maharashtra Co-operative Societies Act, 1960 or an association of apartment owners formed under the Maharashtra Apartment Ownership Act, 1970 or any such body corporate or organisation, as may be incorporated/registered by the Promoter in its discretion, under the prevalent laws at the appropriate time; the shareholders/members whereof, shall comprise of all the body corporates of the Balance Projects including the Body Corporate and the allottees of any stand-alone premises in the Ensaara Metropark which do not form a part of any body corporate, if any.
- 1.1.3 “Appropriate Authority” or “Appropriate Authorities”** shall mean the Government of Maharashtra and/or the Honourable Collector, Nagpur and/or the Nagpur Municipal Corporation and/or the Nagpur Improvement Trust, authorities under the Income Tax Act, 1961, the Maharashtra Real Estate Regulatory Authority and/or any other statutory body or quasi-judicial body to which the Ensaara Property and/or Ensaara Metropark is subjected to or may be subjected to in the future.
- 1.1.4 “Approvals”** shall mean and include all licenses, permits, approvals, sanctions, consents obtained/ to be obtained from or granted/ to be granted by the Appropriate Authorities in connection with the development and construction of the Unit.
- 1.1.5 “Balance Projects”** shall have the meaning ascribed to it in Recital G.
- 1.1.6 “Body Corporate”** shall mean an association of persons duly incorporated or formed under any law for the time being in force or a company incorporated under the Companies Act, 1956, or a co-operative society formed under the Maharashtra Co-operative Societies Act, 1960 or an association of apartment owners formed under the Maharashtra Apartment Ownership Act, 1970 or any such body corporate or organization, as may be incorporated/registered by the Promoter in its discretion, under the prevalent laws at the appropriate time for the Project, the members whereof shall comprise of all the unit Allottees, transferees and/or Allottees of the Project constructed on the Project Land in the Ensaara Metropark.
- 1.1.7 “Car Parking Space”** shall mean the number of spaces for parking cars on the Project Land which may either be a garage, closed parking space or the exclusive right to use an open parking, as more particularly stated and described in **Annexure A** hereto.

1.1.8 “Carpet Area” means the proposed carpet area of the Unit as stated in **Annexure A** hereto, as presently determined on the basis of net usable floor area of the Unit excluding the area covered by external walls, areas under service shafts, exclusive balcony or verandah area and exclusive open terrace areas, if any, but includes the area covered by the internal partition walls of the Unit.

1.1.9 “Charges and Deposits” shall mean the charges, which are payable by the Allottee on or before the Possession Date, or as otherwise stated, and as specified in **Annexure A** hereto.

1.1.10 “Consideration” shall mean an amount to be paid by the Allottee to the Promoter in accordance with **Annexure A** hereto as and by way of consideration for sale of the Unit.

1.1.11 “Defects” shall mean shall mean any material structural defect caused due to use of defective material or components used in the construction of the Unit or failure to build in accordance with the Unit Plan but shall exclude wear and tear, loss or damage due to an event of Force Majeure, minor changes/cracks on account of any variation in temperature/weather, misuse, unauthorized or non-permitted alterations, renovations or repairs either by the Allottee or the Allottee of any neighboring or adjoining units or and loss or damage caused by any act, omission, negligence, and/or failure to undertake proper or effective care and maintenance as a prudent person would, either by the Allottee or the Allottee of any neighboring or adjoining units.

1.1.12 “Ensaara Metropark” shall mean the integrated township being developed by the Promoter on the Ensaara Property in accordance with the Township Regulations to be known as Ensaara Metropark.

1.1.13 “Ensaara Metropark Amenities and Facilities” shall mean those common areas, infrastructure, amenities and facilities to be developed upon the Ensaara Property, in accordance with the Township Regulations, which shall be developed by the Promoter, in its discretion, in several phases and/or along with the Balance Projects as a part of the Ensaara Metropark, which are intended for the common use of, inter alia, the Allottees, purchasers and occupants from time to time but shall exclude the Unit Amenities and Facilities Part of the Ensaara Metropark Amenities and Facilities shall be made available on completion of the Project.

1.1.14 “Ensaara Metropark Management Company” shall mean any Person who shall be in charge of the maintenance and management of the Ensaara Metropark Amenities and Facilities in the Ensaara Metropark

and appointed by the Promoter in accordance with Clause 5.2 hereinbelow.

1.1.15 “Ensaara Metropark Maintenance Charge” shall mean a provisional monthly charge levied initially by the Promoter and thereafter by the Apex Body or Ensaara Metropark Management Company (as the case maybe), for the management and maintenance of the Ensaara Metropark, calculated on a per square foot/square meters basis of the Total Usable Area of the Unit; as specified in **Annexure A** and payable by the Allottee quarterly in advance to the Promoter or as decided by the Apex Body or Ensaara Metropark Management Company (as the case may be).

1.1.16 “Ensaara Property” shall mean all that piece and parcel of land admeasuring approximately 115 hectares equivalent to approximately 284 acres situated at Mouja, Pipla Taluka and District Nagpur and more particularly described in the **Schedule** hereunder written.

1.1.17 “Floor Space Index” or “FSI” shall mean the quotient obtained by dividing the total covered area (plinth area) on all floors, by the area of the Ensaara Property and more particularly defined in Development Control Regulations, Nagpur, 1991.

1.1.18 “Possession Date” shall mean the date specified in **Annexure A** on which date the Promoter shall offer possession of the Unit to the Allottee; subject to the occurrence of any Force Majeure and the Allottee complying with all their obligations under this Agreement.

1.1.19 “Project” shall mean multi-storied building comprising of several units to be constructed on the Project Land and is more particularly described in **Annexure A** hereto, in accordance with the Project Plan.

1.1.20 “Project Land” shall mean a plot of land, being all that piece and parcel of land forming a part of the Ensaara Property and which is more particularly described in **Annexure A** hereto and is hereto shown in a red colour boundary line on the plan annexed hereto as **Annexure C**.

1.1.21 “Project Maintenance Charge” shall mean a provisional monthly charge as specified in **Annexure A** hereto levied, by the Body Corporate (or Promoter if the Body Corporate is not yet formed) for the management and maintenance of the Project including the common areas of the Project, calculated on a per square foot/square metre basis of the Total Usable Area of the Unit, which shall be paid quarterly in advance by the Allottee to the Promoter or the Body Corporate (as the case may be) and from the Possession Date.

1.1.22 “Project Plan” shall mean the sanctioned layout plan, as shown in **Annexure C** hereto, in accordance with which, the Promoter shall construct and develop the Project, on the Project Land and as may be approved by the Appropriate Authorities.

1.1.23 “Promoter’s Project Bank Account” shall mean the bank account, particulars of which are stated in **Annexure A**.

1.1.24 “Rectification Notice” shall mean a notice issued by the Promoter specifying the delay/default by the Allottee in complying with the Allottee's obligations under this Agreement.

1.1.25 “Rectification Period” shall mean a period of 15 (fifteen) days from the date of the Rectification Notice.

1.1.26 “Refund Period” shall mean a period of 180 days from the date of execution and registration of the deed of cancellation as stated in accordance with in Clause 12.3.4 hereunder .

1.1.27 “Taxes” shall mean all direct and indirect taxes including but not limiting to the goods and service tax, service tax, value added tax, sales tax, stamp duty, customs and import duties, levy, impost, octroi, and, or, duty of any nature whatsoever, whenever imposed (now or in future) and, or, levied, by any Appropriate Authority, together with any interest and penalties in relation thereto in respect of the Unit, Project/Project Land, Ensaara Metropark and/or Ensaara Property.

1.1.28 “Township Regulations” shall have the meaning ascribed to it in Recital A.

1.1.29 “Unit” shall mean a residential unit in the Project which is more particularly described in **Annexure A** hereto.

1.1.30 “Unit Amenities and Facilities” shall mean the amenities and facilities to be provided by the Promoter in the Unit and are more particularly stated in **Annexure “H”** annexed hereto

1.1.31 “Unit Plan” shall mean the sanctioned layout plan, as shown in **Annexure G** hereto, in accordance with which, the Promoter shall construct and develop the Unit, and as may be approved by the Appropriate Authorities.

1.2 Interpretation

1.2.1 Any reference in this Agreement to any statute or statutory provision shall be construed as including a reference to that statute or statutory provision as from time to time amended, modified, extended or re-enacted whether before or after the date of this Agreement and to all statutory instruments, orders

and regulations for the time being made pursuant to it or deriving validity from it.

1.2.2 All references in this Agreement to Articles, Clauses and Sub-Clauses, Schedules or Annexures shall be construed as including a reference to provisions in or to this Agreement unless otherwise specified therein. The words “hereof,” “herein”, “hereto” and “hereunder” and words of similar import when used in this Agreement shall refer to this Agreement as a whole and not to any particular provision in this Agreement. The words “include”, “including” “among other things” and “inter alia” shall be deemed to be followed by “without limitation” or “but not limited to” whether or not they are followed by such phrases, or words of like import.

1.2.3 The headings of the several Articles and Sub-Clauses of this Agreement are intended for convenience only and shall not in any way affect the meaning or construction of any provision therein.

1.2.4 Unless otherwise specifically stated in this Agreement, time will be the essence of contract for the purpose of the obligations under this Agreement.

1.2.5 It is hereby expressly recorded that the Recitals hereinabove shall form an integral part of this operative portion, as if the same are set out herein verbatim.

2. AGREEMENT

2.1 The Promoter agrees to develop and construct the Unit as part of the Project to be constructed on the Project Land in accordance with the Unit Plan, as may be amended from time to time in accordance with the disclosures made by Promoter in Recital G and sanctioned by the Appropriate Authorities under the Applicable Laws.

2.2 Subject to and upon the terms, conditions and provisions hereof, including timely payments of all amounts due under this Agreement by the Allottee, the Promoter hereby agrees to sell to the Allottee on ownership basis and the Allottee hereby agrees to purchase from the Promoter the Unit along with the Car Parking Space.

2.3 The Promoter shall handover the Unit to the Allottee on or before the Possession Date.

2.4 Any FSI accruing on the Project Land and not being utilised on the Project Land, as the case may be, for any reason whatsoever, shall at all times accrue and belong exclusively to the Promoter alone and may be utilised in the Balance Projects at the sole discretion of the Promoter.

2.5 The Allottee acknowledges and confirms that the other units forming part of the Project and the Balance Projects and/or the plans, layout plans, approvals etc.

in respect thereof being implemented or to be implemented in future are not the subject matter of this Agreement and there shall be no right, entitlement or interest of Allottee in respect thereof.

2.6 The Promoter shall be entitled in its sole discretion as it deems to fit to allocate and distribute all vehicle parking spaces in respect of the Project.

3. PAYMENTS

3.1 Consideration

3.1.1 The Allottee shall pay to the Promoter the Consideration along with the applicable duties and Taxes as and by way of consideration for sale of the Unit in the Project on ownership basis.

3.1.2 The Allottee shall pay to the Promoter the Consideration as per the payment schedule as stated in **Annexure A** hereto.

3.1.3 In addition to the Consideration, the Allottee shall pay all Taxes (whether currently applicable / payable or which may become applicable / payable in future) including but not limited to), Service Tax, Value Added Tax (VAT) and Goods and Services Tax (GST) in connection with the purchase of the Unit.

3.1.4 The Allottee hereby confirms and understands that no third party cheques or RTGS or pay orders will be accepted by the Promoter or considered as payment towards the Consideration and/or the Charges and Deposits.

3.1.5 In compliance with the rules and regulations of the Income Tax authorities, the Allottee shall make all payments towards Consideration or part thereof, after deducting TDS @ 1% (or at any other rate that may be prescribed) on such amounts, if applicable. Along with such payment, the Allottee shall also be required to submit to the Promoter the requisite challan as well as Form 16 B (presently evidencing payment of TDS to the Government) as per Income Tax Act, 1961, duly executed by the Allottee in that regard.

3.1.6 It is hereby specifically agreed that any payment of the Consideration or part thereof made by the Allottee but is not accompanied with the challan and Form 16B shall be deemed to be a failure to pay and the provisions of clause 3.4 hereinbelow shall apply.

3.1.7 It is hereby further agreed that if Promoter desires so, the Allottee shall authorize the Promoter in writing (by executing such documents as may be necessary), to collect the amount of TDS which the Allottee is liable to deduct and deposit the same with the Appropriate Authorities. The Promoter shall provide Allottee with such documentary proof of deposit, in due course.

3.1.8 The Promoter confirms that the Consideration so stated shall be increased
(a) on account of any development charges, levies, duty, cess or any other

levy by whatever name called that may be imposed on the Unit by the Appropriate Authorities or (b) on account of any change in the Carpet Area of the Unit as more particularly stated hereinbelow. In such an event the Allottee agrees to pay the additional amount to the Promoter without protest or demur.

3.1.9 The Allottee confirms that he/she/they/it has/have voluntarily and willingly paid the booking amounts and other instalments of the Consideration to the Promoter on or prior to the execution of this Agreement.

3.2 Charges and Deposits

3.2.1 In addition to the Consideration, the Allottee shall pay and/or deposit with the Promoter on demand, the Charges and Deposits as specified in **Annexure A** hereto, on or before the Possession Date.

3.2.2 The Promoter shall maintain separate books of account in respect of the Charges and Deposits, collected in advance and shall be liable to render the accounts of such Charges and Deposits, only to the Body Corporate and/or Apex Body, as the case may be, and not individually to the Allottee at any time. The Charges and Deposits, paid to the Promoter by the Allottee shall not carry any interest and the same shall remain with the Promoter until the formation of the Body Corporate and/or Apex Body and only after utilizing, appropriating and adjusting the same, be transferred by the Promoter to the Body Corporate and/or the Apex Body, as the case may be.

3.2.3 The amounts of Charges and Deposits have been separately agreed to and recorded in writing and signed by the Parties and shall form part of this Agreement and the same is non-refundable as stated in **Annexure A**.

3.3 Project Maintenance Charge and Ensaara Metropark Maintenance Charge

3.3.1 The Allottee shall be liable to pay to the Promoter and/or the Body Corporate (as the case may be) the Project Maintenance Charge as shall be decided and/or specified in **Annexure A** hereto and the same shall be paid quarterly in advance to the Promoter or the Body Corporate (as the case may be) or as may be varied from time to time. The Promoter and/or the Body Corporate (as the case may be) shall 1 (one) month prior to the expiry of the preceding quarter raise bills for the same or as may be varied from time to time.

3.3.2 The Allottee shall be liable to pay to the Promoter and/or the Apex Body (as the case may be) the Ensaara Metropark Maintenance Charge as shall be decided and/or as specified in **Annexure A** hereto and shall be paid quarterly in advance to the Promoter or the Apex Body (as the case may be) as may be varied from time to time. The Promoter and/or the Apex Body (as the case may be) shall 1 (one) month prior to the expiry of the preceding quarter raise bills for the same as may be varied from time to time.

- 3.3.3** If in the event the Promoter is responsible for collecting the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge and there being any arrears in payment of the same by the Allottee, the Promoter shall before transferring over such Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge to the Body Corporate or the Apex Body (as the case maybe), appropriate the shortfall from and out of the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge collected from all the other unit allottees who may be member of the same Body Corporate and/or the Apex Body, as the case may be, and shall recover the same along with interest due (if any) from the Allottee.
- 3.3.4** If the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge, which is charged on a provisional basis, is insufficient to manage and maintain the Project and/or Ensaara Metropark then in that event the Promoter, Body Corporate and/or Apex Body, as the case may be, shall have the right to increase the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge from time to time and the Allottee shall without any protest pay its proportionate share of such increase.
- 3.3.5** The Allottee agrees to pay the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge within 15(fifteen) days from the date of demand thereof by the Promoter, Body Corporate and/or Apex Body as the case may be. Any delay in payment of either the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge shall make the Allottee liable to pay interest at the rate of 18% p.a from the date the said amount becoming due and payable by the Allottee to the Promoter, Body Corporate and/or Apex Body as the case may be, till the date of realization such amount.
- 3.3.6** If the Allottee does not pay the Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge and interest thereon (if any) for a period of more than 2 (Two) quarters consecutively then in that event the Promoter, the Body Corporate and/or the Apex Body (as the case may be) shall have the right to withhold or cut-off the amenities or facilities or services enjoyed by the Allottee in relation to the Unit, Project and/or Ensaara Metropark. However the liability to pay Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge along with interest thereon shall continue irrespective of the discontinuance of such amenities or facilities or services.
- 3.3.7** In the event any of the utility providers are unable to provide any of its services in respect of the Unit Amenities and Facilities or Ensaara Metropark Amenities and Facilities, then in that event the Promoter, Body Corporate and/or Apex Body as the case may be, shall not be liable or responsible to provide the same.

3.4 Timely Payments

- 3.4.1** Time, for payment of all the instalments of the Consideration, Charges and Deposits, Project Maintenance Charge and/or Ensaara Metropark Maintenance Charge and other amounts payable by the Allottee under this Agreement is of the essence of this Agreement. It is hereby expressly clarified, agreed and understood that if for any reason whatsoever, the Allottee commits any delay and/or default in payment of any of the amounts mentioned in this Agreement or in providing the challan and Form 16B evidencing the TDS deducted then in such event, without prejudice to the other rights and remedies available to the Promoter, the Allottee shall be liable to pay to the Promoter interest as per Applicable Law on the amount of the instalment/s and/or other amounts from their respective due dates till payment and/or realization.
- 3.4.2** Without prejudice to the provisions of sub-clause 3.4.1 above, in the event of any delay/default by the Allottee in payment of any of the amounts stated herein the consequences of termination as stated in Clause 12 hereunder shall follow.
- 3.4.3** All payments as provided in this Agreement shall be made by the Allottee by way of cheque/demand draft/pay order drawn in favour of the Promoter's Project Bank Account only. In the event the Promoter desires that the cheques/demand drafts/pay orders be drawn in favour of another bank account, the Promoter shall inform the Allottee of the same in writing, and upon receipt of such written intimation from the Promoter, the Allottee shall make all future payments accordingly.
- 3.4.4** If the Allottee is Non-Resident Indians, the Allottee hereby confirms that all payments which shall be made by them to the Promoter shall be in compliance with all provisions, statutory compliances, permissions, rules and regulations of the Foreign Exchange Management Act, 1999 and the Reserve Bank of India Act, 1934 or any other applicable laws; if the same are applicable to the Allottee and the Promoter shall not be liable for the same in any manner whatsoever.
- 3.4.5** The Promoter shall have first and paramount charge and lien on the Unit and Car Parking Space in respect of any amount whatsoever payable by the Allottee to the Promoter under this Agreement. The Allottee shall not object to or dispute the aforesaid for any reason whatsoever and the Allottee hereby irrevocably and unconditionally consents to the aforesaid and agrees and undertakes to pay all the amounts on time.
- 3.4.6** It is hereby agreed that if due to any ordinance, notification, change in existing laws or enactments, any additional taxes, levies, service tax or VAT, Goods or Services tax, or any other taxes/charges/surcharge pertaining or relating to the

sale of the Unit and/or to the development, construction of the Unit, Project and/or Ensaara Metropark are levied or increased and are payable by the Promoter and/or recovered from the Promoter, then the same shall be borne and paid by the Allottee, at actuals, without any objection.

- 3.4.7** The Promoter shall be entitled, in its discretion, to appropriate and/or adjust monies held for one purpose and/or on one account, against any liabilities due and payable herein by the Allottee for any other purpose or any other account. Any overdue payments so received will be first adjusted against interest accrued then towards statutory dues and subsequently towards outstanding dues of the Allottee.

4. CONSTRUCTION AND DEVELOPMENT

4.1 Ensaara Metropark

- 4.1.1** The Ensaara Metropark together with the Ensaara Metropark Amenities and Facilities, is and shall be undertaken and implemented by the Promoter as it deems fit, in its sole discretion subject to the occurrence of any event of Force Majeure. No persons or parties, including the Allottee and the Body Corporate shall interfere, obstruct the Promoter in the development and construction of the Ensaara Metropark.

- 4.1.2** Notwithstanding anything contained herein, the Promoter, shall in its discretion, inter alia, be entitled to make any variations, alterations, amendments or deletions in respect of the layout and planning of the Ensaara Metropark or any of the Balance Projects, without recourse to the Allottee. Further the Promoter has disclosed and explained to the Allottee that in accordance with the Township Regulations, the Project Plan shall, without affecting the Unit, be amended/modified in order to utilize the extra FSI permitted. The Allottee understands and irrevocably consents to the same.

- 4.1.3** The Promoter shall develop several other amenities like neighbourhood clubs, convenience stores etc. either for the exclusive use of all the allottees of the Project or to be shared with the allottees of the Balance Projects as may be decided by the Promoter in its sole discretion. The details of the neighbourhood club, if any, including the exclusive or non-exclusive use by all the allottees of the Project and/or the Balance Projects, as the case maybe, and the consideration to be paid in respect thereof, if any, are more particularly stated in **Annexure A**.

- 4.1.4** The Allottee understands that use of all such amenities shall always be subject to the rules and regulations that may be framed by the Promoter and/or Apex Body from time to time.

4.1.5 For the proper upkeep, maintenance and security of parks and recreation grounds in Ensaara Metropark, the Promoter, the Apex Body and/or Ensaara Metropark Management Company shall be entitled to charge an entrance fee and restrict the timing of its use and access.

4.2 Project and Unit

4.2.1 The Promoter shall construct the Project including the Unit, on the Project Land in accordance with the Project Plan and shall commence/ has commenced construction work of the Project.

4.2.2 The Promoter shall provide with the Unit purchased by the Allottee, the Unit Amenities and Facilities, as stated in **Annexure H** annexed hereto. For quality control purposes and/or due to non-availability or short supply of any of the Unit Amenities and Facilities and/or materials or items used or comprised therein, the said Unit Amenities and Facilities may be altered, amended or substituted with materials or items or brands of a similar nature.

4.2.3 The Promoter shall, simultaneously with the issuance of the written notice offering possession of the Unit to the Allottee, confirm the exact carpet area of the Unit to the Allottee. In the event of any variation in the area (subject to maximum of 3%) then the Allottee shall be entitled to or liable for a pro-rata adjustment in the instalment/s of the Consideration payable/paid, in accordance with this Agreement. Accordingly, either the Allottee shall pay to the Promoter or the Promoter shall credit to the Allottee the amounts that maybe due on account of such variation. All such monetary adjustments shall be at the same rate per square foot/meter as agreed upon in respect of the Consideration in this Agreement.

4.3 Completion of the Project and Unit

4.3.1 Subject to occurrence of any event of Force Majeure, the Promoter shall offer possession of the Unit to the Allottee on or before the Possession Date, by issuing a written notice to that effect and the Allottee agrees to take possession of the Unit within two (2) months from receipt of such intimation. The possession of the Unit shall only be given by the Promoter to the Allottee subject to receipt of all amounts payable by the Allottee for the Unit and in compliance of all the terms and conditions by the Allottee, as stated herein.

4.4 Defects

4.4.1 Within 5 (five) years from the Possession Date of the Unit, if the Allottee brings to the notice of the Promoter any Defects in the Unit, the same shall be rectified by the Promoter without any charge to the Allottee. In the event the same cannot be rectified, the Allottee shall be entitled to receive reasonable compensation for such Defect and which compensation shall in

any event not exceed 2%(Two percent) of the Consideration. The Promoter shall not be liable for rectification or such compensation of any Defects, in the event such Defects is caused by the Allottee making any changes to the Unit after the Possession Date or such Defects is attributable to any changes made in the Unit by the Allottee and/or changes made by the allottees of the adjoining units or to the units on the floors above/below the Unit.

5. MANAGEMENT AND MAINTENANCE

5.1 Management and Maintenance of the Project

5.1.1 For the purposes of management and maintenance of the Project, the Promoter shall at the appropriate time as per Applicable Law, form and register a Body Corporate comprising of all the unit allottees of the Project including the Allottee and upon such Body Corporate being constituted the internal management, maintenance and security of the Project shall be the sole responsibility of the Body Corporate.

5.1.2 The Promoter and/or the Body Corporate either directly or by appointing a professional management company which shall be in charge of the maintenance, management and upkeep of the Project and all its limited common areas, amenities and facilities.

5.1.3 The Project Maintenance Charge shall be paid by the Allottee to the Promoter and/or the Body Corporate (as the case may be) in accordance with clause 3.

5.2 Management and Maintenance of Ensaara Metropark

5.2.1 The Allottee understands that as per the Township Regulations, the Promoter is responsible for the overall management and maintenance of Ensaara Metropark until an urban local body/Apex Body is constituted for the Ensaara Metropark by the Appropriate Authorities and accordingly Ensaara Metropark shall be managed and maintained by the Promoter directly or indirectly by the Apex Body/Ensaara Metropark Management Company. The Allottee hereby agrees and gives consent to the appointment of the Ensaara Metropark Management Company by the Promoter for purposes of management and maintenance of Ensaara Metropark.

5.2.2 The Promoter, Apex Body and/or the Ensaara Metropark Management Company shall be in charge of the maintenance, management and upkeep of the sewerage treatment plant, garbage disposal system, roads, street lights landscapes, parks, security, housekeeping and such other facilities that the Promoter may be required to install, build, operate and maintain under the guidelines prescribed under the Township Regulations and/or any other statute, rules and regulations as may be framed by the Appropriate Authorities and for such annual fees, which fees shall be a minimum of 20% (twenty

percent) (and escalation thereto) over and above the actual annual expenses that may be incurred by the Ensaara Metropark Management Company. The said fees shall be paid to the Ensaara Metropark Management Company on a quarterly basis.

5.2.3 It is hereby expressly clarified, agreed and understood that until the formation and constitution of the urban local body as per the Township Regulations, the Promoter and/or the Ensaara Metropark Management Company shall be entitled to exercise their rights under this Agreement, notwithstanding the formation of the Apex Body. The Allottee is deemed to have given consent for confirming such agreement or contract that has been/may be entered into by the Promoter with the Ensaara Metropark Management Company for the effectual management and maintenance of Ensaara Metropark. In the event of any act, deed, matter or thing committed or omitted to be done by the Ensaara Metropark Management Company in due course of such maintenance, management, control and regulation of Ensaara Metropark, only the Ensaara Metropark Management Company shall be held accountable, liable or responsible in any manner whatsoever to the Allottee, the Apex Body and/or the Body Corporate.

6. CONDITIONS

6.1 The Unit agreed to be sold by the Promoter to the Allottee is subject to the following:

6.1.1 The Unit is to be used for residential purposes only.

6.1.2 All schemes, rules and regulations and bye-laws affecting or in respect of the Ensaara Metropark, Project, Unit or any part/s thereof, shall be prescribed, formulated and/or modified by the Body Corporate and/or Apex Body, as the case maybe, from time to time and the Allottee hereby agrees to abide by the same without any demur. The same shall also apply to all the terms, conditions, covenants, provisions, stipulations and restrictions contained in all the orders, sanctions, permissions and approvals granted and/or given and to be granted and/or given by the Appropriate Authorities. In the event of the Allottee doing or committing any act, deed or thing in contravention of the above, the Allottee shall be responsible and liable for the consequences thereof to the Promoter, the Body Corporate, the Apex Body and/or the Appropriate Authorities.

6.1.3 The terms, conditions, covenants, stipulations and provisions contained in all the agreements, deeds, documents and writings executed or to be executed by and between the Promoter and their predecessors-in-title of the Ensaara Property and the Allottee hereby agrees to abide by the same without any demur.

- 6.1.4** The terms, conditions, covenants, stipulations, provisions and restrictions as have been and may hereafter be specified and required by the Promoter in their sole and unfettered discretion, for the more beneficial and optimum use and enjoyment of Ensaara Metropark and/or the Ensaara Property, and the buildings and structures constructed and/or to be constructed thereon by the Promoter and/or their associate and/or group concern/s, on the Ensaara Property, including all or any of the Ensaara Metropark Amenities and Facilities and/or all or any common and/or limited common areas, amenities and facilities of the Project in and relating to the same, whether generally or for the benefit and enjoyment of any particular allottees and/or transferee/s and/or allottee/s and/or any particular class or classes of allottees, transferees and/or allottees of the Ensaara Property.
- 6.1.5** The express right, authority and entitlement of the Promoter to give and/or grant over, upon and/or in respect of the Ensaara Property and/or any construction thereon or any portion/s thereof, all rights, interests, benefits, privileges and easements, in favour of any person/s whatsoever including the owners and occupiers of the Ensaara Property and any contiguous, adjoining or adjacent properties, on such terms, conditions and provisions and as may be desired or deemed necessary by the Promoter in their sole and unfettered discretion and/or as may be required by any Appropriate Authority. This right, authority and entitlement of the Promoter shall include, but without any limitation, the right to give and/or grant right of way and access, right to light and air, right to draw from or connect to, as the case may be, water drainage, sewage, electricity, gas and telephone lines and/or connections and/or installations and all and/or any other facilities, utilities and amenities on the Project Land and/or the Ensaara Property and/or any construction thereon including in the Project and/or in Ensaara Metropark; including the right to give and/or grant or permit the use and enjoyment of all or any of the areas, amenities and/or facilities of, provided in and/or relating to the Ensaara Property and/or any construction thereon or any part thereof; provided that in exercising its rights the Promoter shall ensure that the Unit is not hindered/obstructed in any manner.
- 6.1.6** Any modifications or amendments that may be necessary to the layout of the Ensaara Metropark, in lieu of what is stated in Recital G and that the Promoter shall not liable to pay any amount whatsoever, to the Allottee in respect of any damages, loss, costs, charges etc that the Allottee may suffer on account of the same.
- 6.1.7** The Allottee hereby expressly, irrevocably and unconditionally consents to the provisions of Clause 6 herein and hereby undertakes that the Allottee shall not raise any objection or dispute whatsoever in respect of the aforesaid and the Allottee shall be bound and liable to render all assistance to and co-operate

with the Promoter in respect thereof as may be required by the Promoter from time to time and the Allottee shall do and perform all acts, deeds and things, including to sign and execute all documents and writings, in this regard as may be required by the Promoter.

7. TRANSFER TO BODY CORPORATE AND/OR APEX BODY

7.1 Transfer to Body Corporate

In accordance with the Applicable Laws, the Promoter shall at the prescribed time, transfer and/or cause to be transferred in favour of the Body Corporate, the Project together with the Project Land by executing the necessary documents in favour of the Body Corporate; it being agreed that any such transfer to the Body Corporate shall always be subject to the Promoter's right to recover any amounts unpaid together with interest accrued thereon, by any of the other allottees in the Project and the Promoter's right to sell and transfer any of the units remaining unsold at the time of the aforesaid transfer to the Body Corporate. Irrespective of any such transfer, the Promoter shall not be liable to pay any Project Maintenance Charge in respect of any unsold units in the Project.

7.2 Transfer to Apex Body

In accordance with the Applicable Laws, the Promoter shall at the prescribed time, transfer and/or cause to be transferred in favour of the Apex Body, the Ensaara Property and the Ensaara Metropark Amenities and Facilities subject to receipt of the full consideration and other charges and deposits by the Promoter from all the allottees/purchasers of units/structures on the Ensaara Property. It being agreed that any such transfer to the Apex Body shall always be subject to the Promoter's right to recover any amounts unpaid together with interest accrued thereon, by any of the allottees in the Ensaara Metropark. Irrespective of any such transfer, the Promoter shall not be liable to pay any Ensaara Metropark Maintenance Charge in respect of any unsold units in the Project.

8. OBLIGATIONS AND COVENANTS OF THE ALLOTTEE

8.1 Use

- 8.1.1** To use the Unit or permit the same to be used only for residential purpose and not to use the Unit or to permit the same to be used or any part thereof for any illegal or immoral purpose.
- 8.1.2** Not to use the Unit for the purposes of operating and running a creche, tuition class, maternity home, beauty parlour, salon, tailoring, consulting room, clinic, part office or any other non- residential purposes whatsoever.

- 8.1.3** Not to store or permit storage in the Unit of any goods, objects or materials which are of hazardous, combustible or dangerous nature, or are so heavy so as to damage the construction/building/infrastructure of the Project and which is prohibited by the Body Corporate, the Apex Body or the Promoter or the Appropriate Authorities and not to carry or cause or permit to be carried heavy packages to upper floors which may damage or are likely to damage the lifts or the entrances, staircases, common passages or any other structure or part of the Project and in case any damage is caused to the lifts and/or to the Project or any part thereof and/or to the Unit and/or to the other units of the Project on account of any negligence or default of the Allottee or his/her/their servants, agents, contractors, workmen, employees, visitors or guests then the Allottee alone shall be liable and responsible for all the consequences of the same and the Allottee shall be liable and responsible to pay the damages for the loss caused or suffered.
- 8.1.4** Not to install/construct/erect syntax tank/s or other water storage tank/s in the Unit and/or Project or any part thereof.
- 8.1.5** To install an antenna, satellite dish, DTH receiver, satellite /radio/communication antenna or dish only in the area of the Unit or Project designated for the same and not in any part thereof.
- 8.1.6** Not to affix/install any sign, name or display boards, or any hoardings or neon lights in, out or about the Unit, the Project and/or in any part of Ensaara Metropark, without the prior written permission of the Promoter.
- 8.1.7** Not to hang, display or exhibit clothes, garments, line, lighting materials or any other thing from the windows, grills, balcony/balconies or terrace/s of or appurtenant to the Unit or in any part of the Project and/or of Ensaara Metropark.
- 8.1.8** To separate the wet and dry garbage generated in and from the Unit.
- 8.1.9** Not to throw dirt, rubbish, rags, garbage or other refuse, or permit the same to be thrown from the Unit into the common areas of the Project and/or Ensaara Metropark or any part thereof.
- 8.1.10** Not to let odours accumulate that makes any part (i) unsanitary (ii) unsightly (iii) unhygienic (iv) offensive (v) detrimental to the Unit, Project or Ensaara Metropark or any part thereof or its surroundings.
- 8.1.11** Not to do or perform, or cause to be done or performed, any act, deed, matter or thing which may be or is likely to cause nuisance, disturbance or annoyance to the owners or occupiers of other units, areas in Ensaara Metropark and/or car parking spaces in the Project and/or in Ensaara Metropark and/or to the owners or occupiers of any Balance Projects.

8.1.12 Not to cover windows or window panes with solar reflectors reflecting mirrors, sun films, aluminium foil, tinted glass etc.

8.1.13 To obtain the written permission of the Promoter or Body Corporate the Ensaara Metropark Management Company, as may be required, prior to the transporting or shifting of furniture from or to the Unit or materials for carrying out the interior work in the Unit. Further, the transporting or shifting of the furniture or materials required for carrying out the interior work in the Unit shall be as directed by the Promoter.

8.1.14 Not to put-up at any point of time any tent or construct any temporary structure in the common areas of the Project and/or Ensaara Property.

8.2 Car Parking

8.2.1 To use the Car Parking Space only for the purposes of parking their personal vehicles and under no circumstances shall the Allottee get their vehicles repaired, painted and/or serviced in the Car Parking Space.

8.2.2 To park their vehicles only in the designated car parking space allotted to them and shall not park their vehicles anywhere else within the Ensaara Metropark. If in the event the Allottee park their vehicle/s in any area other than the designated area for parking, then the Promoter and/or Apex Body and/or Body Corporate and/or Ensaara Metropark Management Company shall be entitled to tow away the vehicles and the Allottee shall be liable to pay such fine as may be decided by the Promoter and/or Apex Body and/or Body Corporate and/or Ensaara Metropark Management Company. Further, neither the Promoter nor the Apex Body nor the Body Corporate nor the Ensaara Metropark Management Company, shall be liable or responsible for any damages or losses resulting from the towing thereof.

8.2.3 To ensure that their vehicles are washed only in the areas which are designated by the Promoter and/or Apex Body and/or Body Corporate and/or Ensaara Metropark Management Company for washing of vehicles.

8.2.4 To ensure that their visitors abide by all the rules and regulations laid down by the Promoter and/or the Apex Body and/or the Body Corporate and/or the Ensaara Metropark Management Company with regards to car parking in the Project and/or Ensaara Metropark, as the case may be.

8.3 Pets

8.3.1 Not to construct or build any kennel or equivalent structures for housing of the pets in the common areas of the Project and/or Ensaara Metropark.

8.3.2 To ensure that their household pets are properly trained and regularly vaccinated from time to time. Further, the Allottee shall ensure that his/her/their/its pets are not permitted to run loose or wander around the Project Land and/or

Ensaara Metropark and/or cause any nuisance to the other occupants, residents and visitors of the Project and/or of the Balance Projects and/or the Ensaara Metropark.

8.3.3 To ensure that their pets do not litter or dirty any of the common areas of the Project and/or Ensaara Metropark and if in the event they do so, the Allottee shall promptly clean the same.

8.4 Modification and Alterations to Unit and Project

8.4.1 To carry out permissible alterations of the interiors in the Unit only after obtaining prior approval in writing of the designated Ensaara Metropark officer of the Promoter and/or the Body Corporate/s to the plans before submitting the same to the Appropriate Authority.

8.4.2 To install air-conditioner/s only in the space provided in the Unit and/or in the Project for the same. If the Allottee desires to install air-conditioner/s of a type of which or any part, unit or component of which will protrude/project substantially outside the Unit and/or the elevation of the Project, or be required to be affixed/installed outside the Unit, then the Allottee shall install/affix the same only after obtaining prior written permission from the Promoter and/or the Body Corporate/s as the case may be and shall strictly observe and comply with all the terms and conditions, if any, which may be imposed by the Promoter and/or the Body Corporate/s as the case may be in respect of the same.

8.4.3 Not to do or carry out any painting, decoration or other work to the exterior of or outside the Unit.

8.4.4 Not to demolish or cause to be demolished the Unit or any part thereof, nor at any time make or cause to be made any additions or alterations of whatsoever nature in or to the Unit or any part thereof, nor any alteration in the elevation or outside colour scheme of the Project and/or Balance Project and/or of Ensaara Metropark or any part thereof, without obtaining prior written permission of the Promoter or the Body Corporate as the case may be.

8.4.5 Not to chisel or in any other manner cause any damage to the columns, beams, walls, slabs, flooring or RCC part or other structural members in the Unit and/or the Project or any part thereof.

8.4.6 Not to make any changes/alterations in the plumbing layout which can affect the structure of the plumbing system of the Project.

8.4.7 Not to cover or enclose in any manner whatsoever, the Car Parking Space or the utility areas (if any) forming a part of or appurtenant to the Unit. If the Allottee desires to affix/install grills to the windows of the Unit, or to the grill/s or safety door/s to the main door/s of the Unit, then the Allottee shall obtain the

prior written permission of the Promoter to do so and shall ensure that the designs and position thereof are strictly in accordance with the designs, specifications and permissions given by the Promoter in that regard.

8.4.8 Not to construct/erect any brick or masonry wall/partition/loft/ mezzanine in the Unit or make any other structural additions or alterations of a temporary or permanent nature therein.

8.4.9 Not to alter or modify or cover the window panes, doors and/or windows, grills forming part of external elevation or façade of the Unit or the Project, whatsoever.

8.5 Maintenance of Unit, Project and Ensaara Metropark

8.5.1 To maintain the Unit at the Allottee's own costs and expenses in good and tenantable repair and condition from the Possession Date and shall not do or suffer or permit to be done anything in or to the Project in which the Unit is situated, including staircases, landings, lobbies, passages, lifts or other common areas, amenities and facilities therein or pertaining thereto which may be against the rules, regulations or bye-laws of the Body Corporate/s, the Apex Body or the Promoter or the Appropriate Authority, or change/alter or make any addition in or to the Unit or to any exterior or interior part of the Project (save and except renovations in the Unit internally) in which the Unit is situated and in the event of the Allottee breaching any of the aforesaid provisions, the Allottee shall be solely responsible and liable for the consequences thereof.

8.5.2 To carry out at the Allottee's own costs and expenses, all internal repairs to the Unit and maintain the same in good reasonable condition, state and order.

8.5.3 To rectify and make good all defects, and unauthorised changes within 07 (seven) days from the date of receipt of a written notice from the Promoter, and/or the Apex Body and/or the Body Corporate and/or the Ensaara Metropark Management Company, as the case may be.

8.5.4 To permit the Promoter and/or Apex Body and/or the Body Corporate and/or the Ensaara Metropark Management Company; their representatives, architects, engineers, surveyors, contractors, agents and employees, with or without workmen and others and its employees, at all reasonable times, to enter into and upon the Unit, or any part thereof, to view and examine the state and condition thereof and/or for the purpose of:

8.5.4.1. Carrying out the service, repairs, upkeep, cleaning and maintenance of the Project or any part thereof and/or the Ensaara Metropark, including all drains, pipes, cables, wires, gutters and other fixtures, fittings, utilities, conveniences, amenities and facilities belonging, serving or appurtenant thereto;

- 8.5.4.2.** Making, laying, installing and/or affixing additional, new and other fixtures, fittings, utilities, conveniences, amenities, facilities and services in, through, over or outside the Unit for the benefit of the Project or the Ensaara Metropark; and
- 8.5.4.3.** Disconnecting or cutting off supply of water and electricity to the Unit and/or any other units in the Project and/or any area of Ensaara Metropark, in respect whereof the Allottee herein and/or the owner/s or occupier/s of other units as the case may be shall have made delay/default in making payment of their respective share or contribution of the water and electricity charges and/or any other amounts or outgoings. Not to obstruct or hinder the Promoter, and/or the Apex Body and/or the Body Corporate and/or the Ensaara Metropark Management Company, as the case may be, their architects, engineers, surveyors, contractors, agents and employees, with or without workmen and others, in carrying out their duties;
- 8.5.4.4.** To maintain at all times the window panes, doors and/or windows grills forming part of external elevation or façade in the same condition as provided by the Promoter;
- 8.5.4.5.** To keep the portion, sewers, drains and pipes in the Unit and appurtenances thereto in good and tenantable repair, order and condition and in particular, so as to support, shelter and protect the other parts/units of the Project and/or of Ensaara Metropark.

8.6. Adherence to Regulations

- 8.6.1** To observe, perform and comply with all the rules, regulations and bye-laws which the Promoter, the Apex Body and the Body Corporate/s may specify, adopt or frame and/or the additions, alterations or amendments thereto that may be made from time to time, including those for protection, management and maintenance of the Unit, Project and/or Ensaara Metropark and those regarding the occupation and use of the Unit and those regarding the use of all common areas, amenities and facilities in the Project and/or Ensaara Metropark Amenities and Facilities and the Allottee shall pay and contribute regularly and punctually towards all the rents, rates, taxes, cesses, assessments, levies, expenses and all other outgoings in accordance with the terms and conditions of this Agreement.
- 8.6.2** To abide by all the rules and regulations laid down by the Promoter and/or the Apex Body and/or the Body Corporate and/or the Ensaara Metropark Management Company. It is expressly clarified, agreed and understood that strict observance, performance and compliance of the terms, conditions, covenants, stipulations and provisions of this Clause shall be the essence of this Agreement.

8.6.3 Until the formation of the Body Corporate, not to give on leave and license, caretaker, paying guest or tenancy basis or let out the Unit or part thereof without the prior written consent of the Promoter. Such consent if granted by the Promoter, shall be subject to the terms and conditions imposed and stipulated by the Promoter in this regard, including compliance by the licensee or tenant of all obligations hereunder of the Allottee and adherence to the rules and regulations of the Promoter and/or Apex Body and/or the Body Corporate and/or Entire project Management Company regarding the Unit and Ensaara Metropark.

8.7. Payment Obligations

8.7.1 To pay to the Promoter within 07 (seven) days, Allottee's proportionate share of the deposit/s, charges, dues etc. if any, demanded by the Promoter, the Apex Body, the Body Corporate and/or the Ensaara Metropark Management Company and/or the Appropriate Authorities including but not limited to maintenance and management charges of sewerage treatment plan, garbage disposal system and such other facilities that the Promoter may be required to install, operate and maintain under the guidelines prescribed by the statutory authorities and/or charges for providing water, drainage, electricity, telephone, gas or any other service/utility connection to the Unit, Project and/or Ensaara Metropark and shall also bear and pay all charges for use thereof.

8.7.2 To bear and pay proportionately or otherwise, as may be required, all rents, rates, taxes, cesses, assessments, water charges, insurance premium and other levies, if any, which are imposed by or payable to the Promoter, and/or the Apex body and/or the Body Corporate and/or the Appropriate Authorities (as the case may be) and any increase thereto from time to time.

8.8. No objections/Consent

Not to object to or interfere with any further construction undertaken by the Promoter near the vicinity of the Project and/or anywhere in Ensaara Metropark in accordance with sanctioned plans including objection to (i) obstruction of view (ii) light (iii) air (iv) ventilation (v) noise pollution etc.

8.9. Further Assurances

8.9.1 To co-operate and render all assistance and facilities to the Promoter and to do and perform all acts, deeds, things and matters, as may be required by the Promoter from time to time and at all times hereafter, including to sign and execute and admit execution of all necessary writings/documents as may be required by the Promoter with respect to the Apex Body and the Body Corporate and rules and regulations regarding the use and upkeep of the Unit, the Project and the Ensaara Metropark, within 07 (seven) days from receipt of

the Promoter's intimation in respect thereof and to attend the Promoter's office in this regard.

8.9.2 Not to do or permit or suffer to be done any act, deed, matter or thing which may render void or voidable any insurance policy of the Project and/or Balance Projects and/or Ensaara Metropark and/or the Project Land and/or the Ensaara Property or any part/s thereof, or whereby or by reason whereof any increased premium shall become payable in respect of the insurance and the Allottee shall reimburse the additional premium which may be charged or become payable or which may be claimed by the insurance company, if the same is directly or indirectly attributable or due to any violation or breach of the aforesaid condition on the part of the Allottee.

8.9.3 Not to demand partition of the Allottee interest in the Project Land and/or the Ensaara Property or any part thereof. It being expressly agreed, understood and confirmed by the Allottee that the Allottee interest therein is impartible, and not to demand any sub-division of the Project Land and/or Ensaara Property or any part thereof.

8.9.4 The Allottee along with other allottees of flats in the Project shall join in forming and registering the Body Corporate to be known by such name as the Promoter may decide and for this purpose also from time to time shall sign and execute the application for registration and/or membership and other papers and documents necessary for the formation and the registration of the Body Corporate and for becoming a member, including the bye-laws of the proposed Body Corporate and duly fill in, sign and return to the Promoter within 15 days of the same being forwarded by the Promoter to the Allottee, so as to enable the Promoter to register the Body Corporate of the Allottee under the applicable law. No objection shall be taken by the Allottee if any changes or modifications are made in the draft bye-laws, as may be required by the Registrar of Co-operative Societies or Appropriate Authority.

8.9.5 If any of the laws, rules or regulations are re-enacted, modified or amended or any new laws, rules and/or regulations are enacted affecting the Promoter, this Agreement and/or the development of Ensaara Metropark; then the Allottee hereby agrees to execute agreements, undertakings and such other documents as may be necessary to be in compliance with such laws, rules and regulations. All costs and charges for such compliance shall be borne and paid for by the Allottee only.

8.9.6 To ensure that the Body Corporate and/or the Apex Body do not change the name of the Ensaara Metropark.

9 RIGHTS, OBLIGATIONS AND COVENANTS OF THE PROMOTER

9.1 It is hereby agreed that the control of the Promoter and their rights, interests, benefits, powers, authorities and discretion, shall always be paramount and supreme as regards:

9.1.1 The construction and completion of the Balance Projects including the premises, car parking spaces, building/s and structures proposed, planned and envisaged to be constructed in Ensaara Metropark and of all alterations, modifications, additions and extensions thereto/therein/thereof and all Ensaara Metropark Amenities and Facilities pertaining thereto and to be provided in respect thereof; and

9.1.2 The sale, transfer and disposal of all the unsold and unallotted units, buildings in Ensaara Metropark and appropriation of consideration moneys by the Promoter.

9.1.3 Affixing/installing any sign, name or display boards, or any hoardings in or about the Project and/or Ensaara Property;

9.1.4 The Promoter shall not be liable to bear or pay any amount by way of contribution, outgoings, deposits, transfer fees, non-occupancy charges, donation, premium or otherwise howsoever to the Body Corporate and/or Apex Body in respect of any unsold/unallotted units in the Project and/or Ensaara Metropark. The Promoter will be entitled to apply for and obtain reduction in and/or refund of the municipal and other taxes, cesses, assessments and levies on account of vacancy of unallotted/unsold units in Ensaara Metropark, if the Promoter is liable to pay or have paid the same in respect of the unallotted/unsold units in Ensaara Metropark. If refund of any such taxes, cesses, assessments or other levies is made by the Appropriate Authority to any Body Corporate/s and/or Apex Body in respect of such unsold or unallotted units, then the Body Corporate/s and/or the Apex Body shall forthwith and without making any claim or demand or raising any objection or dispute whatsoever in respect thereof, pay over the same to the Promoter, whether the Promoter have demanded the same or not.

9.1.5 The Promoter has presently availed finance for the development of the Ensaara Metropark from various financial institutions against security the Ensaara Property and/or the buildings, row houses, villas and other structures to be constructed thereon and it is expressly agreed that the Promoter may in its sole discretion be entitled to obtain such further financial assistance from any banks and/or financial institutions as may be deemed necessary. Prior to handing over possession of the Unit, the Promoter shall ensure that the banks/financial institutions release all their claims/rights over the Unit.

9.1.6 If in the event the Allottee is desirous of availing finance for the purchase of the Unit, then in that event, the Promoter shall grant their no-objection and shall also obtain a no-objection from their bank for mortgage of the Unit in favour of the Allottees' bank.

9.1.7 The Allottee understands that the Promoter shall consume or utilise the entire Floor Space Index available in respect of the Ensaara Property to be developed. If any FSI remains unutilized or any FSI in addition to existing available FSI becomes available in respect of the Ensaara Property after the execution hereof, out of any rules and regulations under any Act or scheme of the Government or Appropriate Authorities, the Promoter alone shall be entitled to consume and/or utilise the same as it deems fit and shall always be available for the benefit of the Promoter alone. The Promoter shall also be entitled to purchase/acquire Transferable Development Rights (**TDR**) and load the same on the Ensaara Property for the benefit of constructing additional area by utilising the said FSI/TDR or otherwise to the maximum extent possible. Any additional construction done on the Ensaara Property and/or the Project Land on account of any increase in FSI or otherwise or purchase of TDR shall always belong to the Promoter who alone shall deal with the same as it deems fit. The Allottee shall not be entitled to claim any right, title or benefit on account of increase in FSI or TDR in the Ensaara Property and/or the Project Land. The Promoter has the absolute, irrevocable and unconditional right and entitlement to and it may in its sole, absolute and unfettered discretion, effect and/or cause to be effected any extra and additional construction whatsoever on and in respect of the Ensaara Property and/or the Project Land including, but not limited to, constructing additional floor/s or extensions on and/or wing/s and/or other extension/s to all or any of the buildings in Ensaara Metropark and/or construct additional and/or other building/s and/or other structure/s by utilizing the FSI of contiguous, adjacent or adjoining land or property at any time and/or FSI, Floor Area Ratio, Development Rights and TDR of any other lands or properties at any time, including after the formation and registration of the Body Corporate/s and/or the Apex Body as the case may be or the constitution of the urban local body, whenever the same is permitted to be constructed by the Appropriate Authorities and without affecting the rights of the Allottee vis-a-vis the location of the Project, the location of the Unit and the area of the Unit in the Project. After the formation and registration of the

Body Corporate, the Allottee as members of the Body Corporate shall note in the meeting of the Body Corporate for passing of the resolution in favour of the Promoter so that the rights of the Promoter as above stated shall not be prejudiced in any manner whatsoever.

- 9.1.8** On the Allottee complying with all the terms and conditions stated herein, making timely payments of the Consideration and other amounts as stated herein and not obstructing or delaying the construction and development of the Project and/or Ensaara Metropark, the Promoter shall construct the Unit as per the Unit Plan and handover the Unit to the Allottee on the Possession Date.
- 9.2** The Promoter hereby confirms, covenants and represents to the Allottee that:
- 9.2.1** There is no notice of attachment, acquisition or requisition relating to the Unit or the Project, Project Land and/or the Ensaara Property.
- 9.2.2** Subject to what is stated herein, the Promoter is well and sufficiently entitled to the ownership of the Unit and the Project Land; The Promoter has good and marketable title thereto and no one other than the Promoter has any interest, share, right or title to the Unit and/or Project Land.
- 9.2.3** The Promoter has not entered into any agreement with any other person/s for the sale of the Unit; There is no legal impediment or bar whereby the Promoter can be prevented from selling, transferring and vesting the absolute title in the Unit in favour of the Allottee; there are no outstanding government dues of whatsoever nature including any attachment by the Income Tax Authorities or under any law in force in respect of the Unit.
- 9.2.4** There is no notice of default or breach on the part of the Promoter of any provisions of law in respect of the Unit, Project and/or the Ensaara Metropark.
- 9.2.5** On and from the Possession Date, the Allottee shall quietly and peacefully possess, occupy and enjoy the Unit without any hindrance, denial, demand, interruption or eviction from the Promoter or any other person or persons lawfully or equitably claiming through, under or in trust for the Promoter.
- 9.2.6** The Promoter shall at all times until the formation and registration of the Body Corporate keep insured the Project from all insurable risks as may be possible.
- 9.2.7** The Allottee shall be responsible for the payment of the insurance premium to the Promoter, which shall form part of the Project Maintenance Charge.
- 9.2.8** The Promoter shall enter into an agreement with the electric supply company for providing of electricity to the Unit. The Promoter shall not be responsible for the non-availability of electricity supply from the electric supply company at any time after possession of the Unit has been given to the Allottee.
- 9.2.9** The Promoter shall make arrangement for adequate supply of water to the Unit and shall not be responsible if the water supply provider does not provide continuous supply of water to the Unit.

10. RESTRICTIONS ON TRANSFER

10.1 The Allottee shall not without the prior written consent of the Promoter or Body Corporate (if formed) sell, transfer, assign or create any third party rights in the Unit and Car Parking Space. The Promoter shall permit the Allottee to transfer, sell, assign or create third party rights in the Unit and Car Parking Space, provided the transferee of the Allottee covenants to make all the payments due by the Allottee under this Agreement and adhere to the terms of this Agreement and subject to the Allottee paying the stipulated transfer fees as fixed by the Promoter to the Promoter prior to any such transfer.

10.2 The Allottee shall also ensure that the proposed transferee shall sign and execute a deed of adherence in a format acceptable by the Promoter and any other documents as may be required by the Promoter, stating his/her/their/its willingness to abide by the terms and conditions of this Agreement and any other terms and conditions in the future.

11. FORCE MAJEURE

11.1 Notwithstanding any other provision of this Agreement, the Promoter shall, without being liable to the Allottee in any manner whatsoever, be entitled to reasonable extension of time for giving possession of the Unit or completion of the Project, if the completion of the Unit and/or Project is delayed on account of any of the following (which is beyond the control of the Promoter and/or its agents):-

11.1.1 strikes, civil commotion, war, riots;

11.1.2 or any Act of God such as earth quake, flood or any other natural calamity;

11.1.3 any notice, order, directive, rule, notification which may be passed by the Appropriate Authorities, as a result whereof the construction and development activities on the Property or any part thereof cannot be proceeded with ("**Force Majeure**").

11.2 If a Force Majeure situation arises, the Promoter shall continue to perform Promoter obligations under this Agreement as far as is reasonably practical, and shall seek all reasonable alternative means for performance not prevented by the Force Majeure event. In such a case the time for performance shall be extended by the period(s) not less than duration of such delay.

12. DEFAULT, TERMINATION AND CONSEQUENCES

12.1 Right of the Promoter to terminate

12.1.1 Without prejudice to what is stated hereinabove, in the event of any delay/default by the Allottee in payment of any of the amounts as stated in this Agreement and/or in executing documents in respect of incorporating the Body

Corporate and other ancillary documents as maybe required from time to time, the Promoter shall provide a Rectification Notice to the Allottee.

12.1.2 If in the event the Allottee, within the Rectification Period fails and/or neglects to rectify the aforesaid delay/default, then the Promoter shall at their sole option cancel/terminate this Agreement by sending a written notice of termination to the Allottee.

12.2 Right of Allottee to terminate

12.2.1 If the Promoter fails to give possession of the Unit to the Allottee on or before the Possession Date then within a period of 30 days, the Promoter shall in writing inform the Allottee the revised possession date by which the Promoter will be able to handover possession of the Unit to the Allottee.

12.2.2 Upon receipt of revised possession date, the Allottee shall at its discretion, have an option to either (a) agree to the revised possession date or (a) terminate this Agreement. Within a period of 30 days from receipt of the aforesaid written intimation of the revised possession date from the Promoter, the Allottee shall exercise his/her/their/its option and inform the Promoter of the same in writing. Once the Allottee exercises the option and agrees to the revised possession date, then in such a case, the Allottee shall not be subsequently entitled to terminate this Agreement.

12.2.3 If the Allottee accepts the revised possession date, then the Promoter shall pay/credit interest to the Allottee at the rate as stated under the Applicable Laws, for period between the Possession Date and the date on which possession is offered to the Allottee. If the Allottee does not agree to the revised possession date, and elects to terminate this Agreement, then the consequences as stated in Clause 12.3.2 shall follow.

12.3 Consequences of Default and Termination

12.3.1 In case of termination pursuant to Clause 12.1, the Promoter shall have the option to pay to the Allottee an amount equivalent to the Consideration or part thereof paid by the Allottee to the Promoter (excluding interest or any other charges paid by the Allottee to the Promoter on account of delayed payments) after deducting therefrom an amount equivalent to 10% of the Consideration and, if applicable, any amounts paid to any third party by the Promoter for and on behalf of the Allottee including but not limited to stamp duty, registration charges, brokerage charges. The Allottee further understands and confirms that these liquidated damages are a genuine/pre estimated loss or damage that the Promoter is likely to suffer on account of termination of this Agreement and shall not object or raise any dispute in respect of the same.

12.3.2 In case of termination pursuant to Clause 12.2, the Promoter shall pay to the Allottee an amount equivalent to the Consideration or part thereof paid by the

Allottee to the Promoter (excluding interest or any other charges paid by the Allottee to the Promoter on account of delayed payments) and interest on such amounts from the date of receipt of the respective instalments in accordance with the Applicable Laws, after deducting therefrom any amounts paid to any third party by the Promoter for and on behalf of the Allottee including but not limited to stamp duty, registration charges, brokerage charges.

- 12.3.3** It is also clarified that any amount paid by the Allottee which has been utilised towards payment of indirect tax to the Appropriate Authorities, shall not be refunded unless (and till such time) the Promoter receives credit for the same from the Appropriate Authorities.
- 12.3.4** The Allottee acknowledges and understands that the said amounts as stated in Clause 12.3.1 and 12.3.2 hereinabove, shall be paid by the Promoter to the Allottee within the Refund Period only against the Allottee executing and registering a deed/agreement of cancellation in respect of this Agreement, with the concerned office of the sub-registrar of assurances, within the time period as stated by the Promoter in its notice addressed to the Allottee in that regard. The Allottee further acknowledges that in the event the Allottee fails and/or neglects to execute and register such deed/agreement of cancellation in respect of this Agreement, the Allottee shall be liable to pay interest as per Applicable Law on the refund amount till such time the Allottee executes and registers the deed/agreement of cancellation.
- 12.3.5** On termination of this Agreement by the either Party in accordance with the provision of this Clause 12, the allotment/sale of the Unit shall stand cancelled immediately. The Allottee shall have no right whatsoever in respect of the Unit save and except a limited right to receive the amount as stated in Clause 12.3.1 and 12.3.2 hereinabove, as the case maybe.

13. MISCELLANEOUS

13.1 Notices

- 13.1.1** Any notice and other communications provided for in this Agreement shall be in writing and shall be first transmitted by postage prepaid registered post with acknowledgement due or by a reputed courier service, in the manner as elected by the Party giving such notice.

In case of notices to the Promoter:

Name: Luxora Infrastructure Private Limited
Correspondence Address: The Glade, Ensaara Metropark
Mouza Pipla, Nagpur 440 034
For attention of: The Directors

In case of notices to Allottee:

Name:	As stated in Annexure A
Address:	As stated in Annexure A
For attention of:	As stated in Annexure A

13.1.2 All notices shall be deemed to have been validly given on (i) the expiry of 5 (five) days after posting if sent by registered post with A.D., or (ii) the business date of receipt, if sent by courier.

13.1.3 Any Party may, from time to time, change its address or representative for receipt of notices provided for in this Agreement by giving to the other not less than 15 (fifteen) days prior written notice.

13.2 Entire Agreement

This Agreement together with its Schedules and Annexures including rules and regulations with respect to the Unit constitutes the understanding between the Parties with respect to the subject matter hereof. Provided however that shall there be a provision, obligation or a condition contained in the Township Regulations or its amendments, if any, which is not included hereunder, such provision, obligation or condition shall be deemed to be incorporated in this Agreement to the extent that such provision, obligation or condition is consistent herewith.

13.3 No Grant, Demise or Assignment

Nothing contained in this Agreement is intended to be nor shall be construed as a grant, transfer, demise or assignment in law of the Ensaara Property or any part thereof in favour of the Allottee save and except the Unit which shall be transferred to the Allottee as provided herein. The Allottee shall have no individual claim in all common areas and amenities including all open spaces, common terraces, parapet walls, external walls of all buildings in the Project and/or Ensaara Metropark, lobbies, staircases, lifts, passages, recreation spaces and the same will remain at all times the property of the Promoter until transfer thereof to the Apex Body and/or the Body Corporate/s, as the case may be and thereafter the Apex Body and/or the Body Corporate/s or urban local body shall hold Ensaara Metropark and all the common areas and amenities pertaining thereto, expressly subject to the rights, interests and benefits of the Promoter under this Agreement.

13.4 Waiver

Any delay tolerance or indulgence shown by the Promoter in enforcing the terms, conditions, covenants, stipulations and/or provisions of this Agreement, or any forbearance or giving of time to the Allottee by the Promoter, shall not be treated / construed as a waiver on the part of the Promoter of any subsequent breach, violation, non-performance or noncompliance of any of the terms, conditions, covenants, stipulations and/or provisions of this Agreement by the Allottee, nor shall the same in any manner prejudice the rights of the Promoter. Any waiver given by the Promoter shall be in writing.

13.5 Governing Law and Jurisdiction

This Agreement shall be governed and construed in accordance with the laws of India. The courts of Nagpur shall be entitled to entertain and try any dispute or matter relating to or arising out of this Agreement.

13.6 Dispute Resolution

13.6.1 The Allottee and the Promoter shall make every effort to resolve amicably, by direct informal negotiation between the Allottee and the Promoter, any disagreement or dispute arising between them under or in connection with the Agreement.

13.6.2 Failing any resolution by the informal negotiations, all questions, disputes or differences arising under and out of, or in connection with the Agreement shall be referred to arbitration by a sole Arbitrator: acceptable to both the parties OR the number of arbitrators shall be three, with each Party to the dispute being entitled to appoint one arbitrator each. The two arbitrators appointed by the Parties shall appoint a third arbitrator. The award of the Arbitrator shall be final and binding on the parties. The Arbitration and Conciliation Act, 1996 or any statutory modification thereof shall apply to the arbitration proceedings and the venue of the arbitration shall be Nagpur. The language of arbitration shall be English.

13.7 Assignment

The Allottee shall not be entitled to assign its benefits under this Agreement without the prior written approval of the Promoter.

13.8 Amendments

No change or modification or amendment of this Agreement is valid unless the same shall be in writing and signed by both Parties.

13.9 Severability

If any provision of this Agreement will be held to be illegal, void, invalid or unenforceable under the laws of any jurisdiction, the legality, validity and

enforceability of the remainder of this Agreement in that jurisdiction will not be affected, and the legality, validity and enforceability of the whole of this Agreement in any other jurisdiction will not be affected. Notwithstanding the above in the event of any such deletion, the Parties shall negotiate in good faith in order to agree to the terms of a mutually acceptable and satisfactory alternative provision in place of the provision so deleted. Provided that in the event such statute, regulation, court order or other action frustrates the economic assumptions of this Agreement or renders performance impossible, the Party affected thereby shall have the right to terminate this Agreement with no recourse of right to the claim of any amounts that may have been spent until then.

13.10 Further Assurances

Each Party must use its best efforts to do all things necessary or desirable to give full effect to this Agreement.

13.11 Stamp Duty and Other Costs

13.11.1 The Allottee alone shall pay the entire stamp duty and registration fees/charges payable on and in respect of this Agreement and all incidental/related deeds, documents, instruments and writings, if any, including on the Definitive Agreements, if any as per the prevailing law.

13.11.2 It is agreed and understood between the PROMOTER and the ALLOTEE that the ALLOTEE is an investor and the investing the amount on the project and the unit in the project of the PROMOTER for transferring the same to any third interested party / New subsequent Purchaser and has paid the Stamp Duty and Registration fees on this Agreement as per provision of Article 5(g-a) (ii) of the Schedule 1 of the Maharashtra Stamp Act , 1958

13.12 Adherence by the Allottees

The Allottee are aware and understand that the Promoter has entered into this transaction and has agreed to transfer the Unit to the Allottee relying solely on the Allottee agreeing, undertaking and covenanting to strictly observe, perform, fulfil and comply with all the terms, conditions, covenants, stipulations, obligations and provisions contained in this Agreement and on the part of the Allottee to be observed, performed, fulfilled and complied with and, therefore, the Allottee hereby agree/s, undertake and covenant to indemnify, save, defend and keep harmless at all times hereafter, the Promoter and their successors and assigns, from and against all costs, charges, expenses, losses, damages, claims, demands, suits, actions, proceedings, prosecutions, fines, penalties and duties, which they or any of them may have to bear, incur or suffer and/or which may be levied or imposed on them or any of them, by reason or

virtue of or arising out of any breach, violation, non-observance, nonperformance or non-compliance of any of the terms, conditions, covenants, stipulations and/or provisions hereof by the Allottee.

13.13 Counterparts

This Agreement may be executed in any number of counterparts, which will together constitute one Agreement.

THE SCHEDULE HEREINABOVE REFERRED TO:

(Description of the Ensaara Property)

All those pieces and parcels of lands comprising of Kh. Survey Gat Nos.

together admeasuring about ____Hectare known as Ensaara Property in Village: Mouza Pipla, P. H. NO. 38, Tahsil Nagpur (Gramin) District: Nagpur and the said entire lands having Special Township Scheme known as “**Ensaara Metropark**”

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed on the day and year first hereinabove written and in the manner hereinafter mentioned.

INTERPRETED AND UNDERSTOOD BY US

SIGNED, AND DELIVERED

within named “Promoter”

LUXORA INFRASTRUCTURE PRIVATE LIMITED)

by the hand of ,

1) _____, DIRECTOR

vide Resolution of Board dated _____

On the _____ day of _____ 2019)

In the presence of:

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ANNEXURE A

1. Consideration Value

The total Consideration Value of the unit purchased is **Rs.** _____ (Rupees: _____ only) which is exclusive of any Charges, Deposits, Duties and Taxes as mentioned below.

2. Payments Received

The total payment received till date is **Rs.** _____ (Rupees: _____ only as per details mentioned below:

Payment Mode	Instrument No	Instrument Date	Bank Name	Amount received towards CV + GST
Cheque Local				
Cheque Local				
NEFT/RTGS				
Others				

***Note :** The above acknowledgement of payments is subject to realization of the cheque/s. Kindly refer to the payment receipt/s for detailed breakup of Consideration Value and relevant taxes.*

3. Details of Allottee/s

Allottee/s

Title	Customer Name / Company Name	Pan No	Address

Co-Applicant Details

Title	Co-Applicant Name / Company Name	Pan No	Address

Contact Person

Contact Name	Phone No.	Email Id

4. Description of Unit

Unit No.	
Unit Configuration	
Unit Carpet Area (in sq. mt.)* Approx.	
Unit Carpet Area (in sq. ft.)* Approx.	
Terrace Area(in sq. ft.) Approx.	
Open Balcony Area (in sq. mt.)* Approx.	
Open Balcony Area (in sq. ft.)* Approx.	
Enclosed Balcony Area (in sq. mt.)* Approx.	
Enclosed Balcony Area (in sq. ft.)* Approx.	
Total Usable Area (in sq. mt.)* Approx.	
Total Usable Area (in sq. ft.)* Approx.	

***Notes:** 1 sq. mtr. = 10.764 sq. ft*

Car Park Type	No of Car Parks

5. **Project Details and Land Details**

Project Name	
Project Land Area in sq m approx	
Project Land	All those pieces and parcels of lands bearing Survey KH. No. _____,in Village Pipla, Tahsil Nagpur (Gramin) District:Nagpur, 440034 demarcated in red in Annx C
Project Land Boundary (North)	
Project Land Boundary (East)	
Project Land Boundary (South)	
Project Land Boundary (West)	
RERA Registration No	
Promoters Project Bank Account	Luxora Infrastructure Private Limited Master RERA escrow _____ with Bank of Baroda, _____ Branch, Mumbai)
Neighbourhood Club and Access	To be constructed on plot No____. Access to be shared with allottees of several balance projects

6. **Possession Date**

We shall endeavour to provide possession by the Possession date i.e by _____ or a date up to twelve months thereafter.

7. **Payment Details**

<u>Milestones</u>	<u>CV % Due</u>
Earnest	
Total	100%

Duties and Taxes

Stamp Duty	As per Maharashtra Stamp Act
Registration	@ 1% of Consideration Value upto maximum of Rs 30,000
GST	At prevailing rates

Note: Any other statutory duties and taxes are payable by the customer at the actual rates at the time of registration and as per applicable law.

Charges and Deposits

Metropark Corpus	Rs
Body Corporate Society Share Application Money	Rs
Metropark Sinking Fund	Rs
Building Sinking Fund	Rs
Club House Charges	Rs

Notes:

1. *Interest will be levied on delayed payments of any kind @ SBIMCLR +2% per annum.,or as per applicable law*
2. *All cheques to be issued in favour of Luxora Infrastructure Private Limited Master RERA Escrow _____ only.*
3. *Unit cancellation charges as applicable.*
4. *Stamp duty, registration charges, and applicable taxes are payable by the allottee at the actual rates at the time of registration and as per applicable law. GST, if applicable, will be payable on pro rata basis on each of the above milestone collections.*
5. *The current estimated monthly Project Maintenance Charge in relation to the Unit is Rs ____per square foot (Rs._____ per sq. m) on Total Usable Area mentioned above and is payable from the Date of intimation of Possession quarterly in advance to the Promoter/Body Corporate or as decided by the Promoter/Body Corporate from time to time.*
6. *The current estimated monthly Ensaara Metropark Maintenance charge is.Rs _____ per square foot(i.e. Rs _____ per sq. m) on Total Usable Area mentioned above and is payable from _____ and/or as shall be decided by the Promoter/Body Corporate/Apex body (as applicable). There shall be no Ensaara Metropark Maintenance charge up until _____.*
7. *Metropark Corpus Fund, Metropark Sinking Fund, Body Corporate Society Share Application Money Charges and Building Sinking Fund will be payable at the time of Intimation of Possession*
8. *Club charges refer to the Allottee's access to, and use of, the specific Neighbourhood Club if mentioned above.*