भारतीय स्टेट बँक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

WITHOUT PREJUDICE

Date:
16 MAR 2020

To,

M/s. Shri Kedareshwar Builder & Developers
Shreenath, 5-6, Sai Sagar, Hingna Road,
Nagpur– 440016.

SUBJECT:- Issue of NOC for sanctioning of building plans, construction from Competent Authority on Plot No.8.

Sir/ Madam,

M/S. Shri Kedareshwar Builders & Developers Pvt. Ltd ("Borrower"). has availed loan facility of Rs.50.00 crores for Asset Back Loan facility and Rs.32.50 crores for TL facility from our Bank (hereafter collectively referred to as the "Financial Assistance") . Present outstanding is Rs.40.41 crores exclusive of interest and penal interest and legal & other charges.

The Finacial Assistance has been interalia secured by way of mortgage of the below-mentioned property in favour of our Bank vide Mortgage Deed dated 15.09.2015, 20.10.2015 and 04.03.2017 registered with Sub Registrar,Nagpur at Sr no.6230 dated 16.09.2015, Sr.No.7065 dated 20.10.2015 and Sr.No.1631 dated 04.03.2017 respectively.

Description of the Property :-

Plot No. 8, admeasuring about 4277.200 Sq. Mtr. or 46,039 Sq.Ft. Bearing a portion of land Bearing KH.No. 78,166,167,168, ward No. 74, City Survey No. 489 & 648 of Mouza – Jaitala, Nagpur Municipal Corporation House No. 489 & 648 and situated in Nagpur.

As per the terms and conditions of the Compromise Settlement dated 09.03.2020 between the Borrower and our Bank, the Borrower has sought our NOC for obtaining sanction of map and permission for construction on the aforementioned mortgaged property from the competent authority. The Bank has no objections for the limited purpose of obtaining sanction of map and permission for construction on the aforementioned mortgaged property from the competent authority and to enter into agreement for sale with prospective borrowers for Plot No.8, detail address mentioned above. This Certificate is issued at the request of the Borrower M/s. Shri Kedareshwar Builders & Developers Pvt. Ltd and is subject to terms and conditions as given in Compromise Settlement dated 09.03.2020 between the Borrower and our Bank.

Authorise Signatory

भारतीय स्टेट बैंक
STATE BANK OF INDIA

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तनावग्रस्त आस्ति प्रबंधन शाखा -I, मुंबई
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वर्ल्ड ट्रेड सेंटर
कफ परेड, कुलाबा
मुंबई - 400 005.

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Stressed Assets Management Branch-I, Mumbai
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