Vijay Apoorva & Co.
Chartered Accountants

Nagpur Office -
Plot No. 27, Shubharambha Housing Society
Dabha, P. O. Wadi, Nagpur - 440023
Ph. : 0712 -250 0967, Mo. : 9970546015
Email : capriyankajsingh@gmail.com

FORM 5

To
The Devikar Land Developer,
Plot No 340C, New Subhedar Layout, Nagpur, Nagpur (Urban), Nagpur-440024

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by [Promoter] for the period from **1st April 2020 to 31st March 2021**with respect to Maha RERA Registration Number - P50500025728

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Devikar Land Developer** for the period ended **31st March 2021** and hereby certify that:

A. Deposits

Sr. No.	Particulars	For this fiscal year	Total for this project till date
1	Total amount collected from allottees	11883478	33077577
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (l *2)	8318434.60	23154303.90
4	Total amount deposited in the Designated Bank Account	11883478	33077577
5	% of Amount deposited in Designated Bank Account [(4)/(l)*100]	100%	100%
6	Shortfall Excess Deposit	-3565043.40	-9923273.10

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account?

If No. Please mention the amount not deposited

VIJAY APOORVA & CO. CHARTERED ACCOUNTANTS

Mau Office
1st Floor, (Opp. Police Booth)
Chowk, Sadar Bazar, Mau - 275101
Tel. : 2222866, Mob. : 9839041440

Ghazipur Office
Mahuabag, Opp. Bank Of Baroda Ghaipur - 233001
Ph. : (0548) 2226234, Mob. 886092957, 9838844860

Vijay Apoorva & Co.
Chartered Accountants

Nagpur Office -
Plot No. 27, Shubharambha Housing Society
Dabha, P. O. Wadi, Nagpur - 440023
Ph. : 0712 -250 0967, Mo. : 9970546015
Email : capriyankajsingh@gmail.com

B. Withdrawals

Sr. No.	Particulars	For this fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	1100551.37	3388708
2	Total Deposits	17293623	79607747.10
3	Total amount withdrawn	17082234	81684514.73
4	Closing Balance	1311940.37	1311940.37

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within

the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the, reporting

period?(Yes/No)

If No. Please provide the below details: -

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawal
1		
2		

C. Utilisation

I/We certify that, the Devikar Land Developer has utilised the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details:-

Sr. No.	Date	Amount not Utilised for Project Cost
1		
2		

D. Any Qualifications / Observations of CA

1	
2	
3	

Yours Faithfully,

Agreed and accepted by:

Devikar Land Developer

Devikar

Devikar Land Developers

Partner: Pandit Devikar

Date: 13.01.2022

Devikar

Partner

For Vijay Apoorva & Company

Priyanka

Priyanka Kumari

(Partner)

UDIN : 22143554AAAAAC1910

VIJAY APOORVA & CO. CHARTERED ACCOUNTANTS

Mau Office
1st Floor, (Opp. Police Booth)
Chowk, Sadar Bazar, Mau - 275101
Tel. : 2222866, Mob. : 9839041440

Ghazipur Office
Mahuabag, Opp. Bank Of Baroda Ghalpur - 233001
Ph. : (0548) 2226234, Mob. 886092957, 9838844860